August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: SECOM CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9735
URL: https://www.secom.co.jp/
Representative: Yasuyuki Yoshida , President and Representative Director
Inquiries: Kiyoshi Hine , Director
Telephone: +81-3-5775-8100
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	298,453	3.6	33,466	3.9	39,075	(0.7)	24,096	(3.4)
June 30, 2025	287,992	6.3	32,219	10.1	39,333	(3.7)	24,939	1.2

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 36,391 million [94.9%]
For the three months ended June 30, 2025: ¥ 18,673 million [(54.1) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	59.81	-
June 30, 2025	60.24	-

Note: There is no diluted earnings per share as there are no shares with dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	2,178,656	1,490,325	60.0	3,259.00
March 31, 2026	2,230,127	1,499,682	58.9	3,250.15

Reference: Equity
As of June 30, 2026: ¥ 1,306,664 million
As of March 31, 2026: ¥ 1,314,560 million

Note: Equity is calculated by deducting noncontrolling interests from net assets. Net assets per share is calculated by dividing equity by the number of common shares outstanding, excluding treasury shares, as of each period-end.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		60.00	-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	617,000	4.0	68,500	1.5	72,500	(8.3)	44,500	(9.4)	110.73
Full year	1,313,500	4.5	165,500	3.2	176,000	(3.4)	105,800	(6.1)	263.57

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	466,599,796 shares
As of March 31, 2026	466,599,796 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	65,659,927 shares
As of March 31, 2026	62,138,647 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	402,852,312 shares
Three months ended June 30, 2025	414,028,473 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements including the future performance described in this document are provided based on both all information available at this moment and certain assumptions considered reasonable. Actual performance may differ materially from the forward-looking statements due to various factors hereafter occurred. For matters regarding assumptions on financial projections and notes for the use of financial projections, please refer to "1. Qualitative Information Regarding the Three-month Period Ended June 30, 2026 (3) Qualitative Information Regarding Consolidated Financial Projections" on page 4 in the appendices.

SECOM CO., LTD.
August 7, 2026

Contents for the Appendices

1. Qualitative Information Regarding the Three-month Period Ended June 30, 2026

(1) Qualitative Information Regarding Consolidated Financial Results

During the three-month period ended June 30, 2026, the Japanese economy showed signs of recovery in some areas, such as business investment and private consumption, amid the improvements in the employment and income environment. On the other hand, continual attention has been required to the effects of the situation in the Middle East, the fluctuations of the financial and capital markets, and other circumstances.

Under these circumstances, we have been working to achieve the SECOM Group's Vision for 2040, which emphasizes the importance of providing Peace of Mind through Anticipation as value to customers by detecting signs of impending issues and promptly taking proactive action to avert concerns. Furthermore, to materialize the Vision, we are actively implementing various initiatives under the SECOM Group Road Map 2027.

In June 2026, we further enhanced the integration between System Security AZ for commercial customers and surveillance cameras, thereby improving security functions and operability, and continued our sales promotion efforts. In our residential security services, we actively expanded sales of security systems, including the SECOM Home Security NEO, which is equipped with facial recognition functions. In the three-month period ended June 30, 2026, we continued to provide meticulous and seamless services through various initiatives to satisfy the increasingly diversified and sophisticated needs of our customers for their safety and peace of mind.

Consolidated net sales for the three-month period ended June 30, 2026 increased by 3.6% from the previous corresponding period to 298.4 billion yen, owing to an increase in net sales of the security services segment and the fire protection services segment. Consolidated operating profit increased by 3.9% to 33.4 billion yen, due to the increase in operating profit of the security services segment and the fire protection services segment, despite a decrease in operating profit of the insurance services segment. Consolidated ordinary profit decreased by 0.7% to 39.0 billion yen, mainly due to a decrease in gain on investments in investment partnerships in the U.S., etc. of 1.7 billion yen, and profit attributable to owners of parent decreased by 3.4% to 24.0 billion yen.
Net sales for the three-month period ended June 30, 2026 reached a record high.

Segment information is as follows.

In the security services segment, net sales increased by 2.1% to 164.0 billion yen, mainly due to the brisk sales of centralized monitoring services (on-line security systems) for commercial and residential use and a rise in net sales of Asahi Security Co., Ltd., which primarily provides cash collection and delivery services. Operating profit increased by 2.6% to 31.9 billion yen.

In the fire protection services segment, net sales increased by 13.9% to 40.0 billion yen, attributable to an increase in revenue mainly in fire alarm systems and fire extinguishing systems. Operating profit increased by 411.0% to 1.2 billion yen, due to an improved cost ratio attributable to profitable projects.
Revenue tends to increase toward the end of the fiscal year, due to the fact that this segment is greatly affected by the construction industry.

In the medical services segment, net sales increased by 5.4% to 23.2 billion yen, mainly due to the brisk sales of medical equipment and an increase in sales of Takshasila Hospitals Operating Pvt. Ltd., a company operating general hospitals in India. Operating profit increased by 5.8% to 1.6 billion yen.

In the insurance services segment, net sales increased by 8.2% to 14.8 billion yen, due mainly to the strong sales of fire insurance and automobile insurance. Operating profit decreased by 24.3% to 2.3 billion yen, reflecting an increase in losses from natural disasters.

In the geospatial information services segment, net sales increased by 6.8% to 9.9 billion yen, owing to an increase in sales in the domestic public sector division and the overseas division. Operating loss was 1.5 billion yen, compared with an operating loss of 1.7 billion yen in the previous corresponding period. As deliveries of public-sector contracts, the primary market for this segment, are mainly made at the end of March, revenue tends to be concentrated toward the end of the fiscal year.

In the BPO and ICT services segment, net sales decreased by 1.6% to 31.7 billion yen, chiefly owing to the brisk sales of servers and other equipment in the previous fiscal year and a decrease in revenue in TMJ, Inc., a provider of BPO services. However, operating profit increased by 21.1% to 2.3 billion yen, mainly due to an improvement in the cost ratio and a decrease in selling, general and administrative expenses.

In the other services segment, while net sales decreased by 2.1% to 14.5 billion yen, operating profit increased by 9.8% to 2.1 billion yen, chiefly owing to an improvement in the cost ratio of the construction and installation services.

(2) Qualitative Information Regarding Consolidated Financial Position

Consolidated Balance Sheets

Total assets as of June 30, 2026 amounted to 2,178.6 billion yen, 2.3% or 51.4 billion yen lower than those at the end of the previous fiscal year. Total current assets, at 917.5 billion yen, were down 6.5% or 64.1 billion yen. This was largely attributable to a decrease in notes and accounts receivable – trade, and contract assets by 34.9% or 63.2 billion yen to 117.7 billion yen. Total non-current assets, at 1,261.1 billion yen, were up 1.0% or 12.6 billion yen from the end of the previous fiscal year. This was mainly attributable to an increase in investment securities by 2.6% or 12.4 billion yen to 493.2 billion yen.

Total liabilities amounted to 688.3 billion yen, 5.8% or 42.1 billion yen lower than those at the end of the previous fiscal year. Total current liabilities amounted to 352.3 billion yen, down 13.1% or 53.0 billion yen, owing to decreases in income taxes payable by 66.9% or 21.5 billion yen to 10.6 billion yen, notes and accounts payable – trade by 29.8% or 14.5 billion yen to 34.2 billion yen, accounts payable – other by 16.8% or 8.1 billion yen to 40.5 billion yen, provision for bonuses by 23.3% or 5.3 billion yen to 17.5 billion yen, and short-term borrowings by 16.5% or 4.7 billion yen to 24.0 billion yen. Total non-current liabilities increased by 3.4% or 10.8 billion yen to 335.9 billion yen, owing to increases in long-term borrowings by 74.1% or 7.1 billion yen to 16.8 billion yen and in deferred tax liabilities by 14.8% or 4.1 billion yen to 31.9 billion yen.

Total net assets amounted to 1,490.3 billion yen, 0.6% or 9.3 billion yen lower than those at the end of the previous fiscal year, mainly due to an increase in retained earnings by 0.3% or 3.9 billion yen, a decrease in treasury shares by 9.5% or 22.4 billion yen, an increase in valuation difference on available-for-sale securities by 16.1% or 10.4 billion yen, and a decrease in non-controlling interests by 0.8% or 1.4 billion yen.

(3) Qualitative Information Regarding Consolidated Financial Projections

Projections for the consolidated financial results for the six-month period ending September 30, 2026 and the fiscal year ending March 31, 2027 have not been changed from those disclosed on May 12, 2026.

(Notes for financial projections)

Projections for the consolidated financial results for the six-month period ending September 30, 2026 and the fiscal year ending March 31, 2027 are based on management's assumptions in light of information currently available. As actual performance may differ materially from the forward-looking statements due to various factors hereafter occurred, you should refrain from making an investment decision by solely relying on these projections. Such factors include, but are not limited to, changes in economic conditions affecting our group's operations, market trends, legislative changes, occurrences of natural disasters, recalls of products sold, and the results of contingency.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	394,981	393,157
Cash deposits for cash collection and deposit services	142,241	139,332
Call loan	19,000	17,000
Notes and accounts receivable - trade, and contract assets	180,925	117,716
Due from subscribers	50,135	48,123
Securities	46,333	48,770
Lease receivables and investments in leases	45,228	45,629
Merchandise and finished goods	21,710	21,331
Real estate for sale	4,276	4,714
Work in process	14,191	15,820
Raw materials and supplies	19,568	19,761
Short-term loans receivable	2,453	2,351
Other	43,232	46,135
Allowance for doubtful accounts	(2,623)	(2,301)
Total current assets	981,653	917,541
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	189,601	190,017
Machinery, equipment and vehicles, net	12,080	12,033
Security equipment and control stations, net	92,161	95,039
Tools, furniture and fixtures, net	29,963	30,035
Land	126,859	126,602
Construction in progress	13,783	13,225
Total property, plant and equipment	464,449	466,954
Intangible assets		
Software	24,342	23,664
Goodwill	56,051	54,299
Other	46,144	49,829
Total intangible assets	126,538	127,793
Investments and other assets		
Investment securities	480,821	493,244
Long-term loans receivable	19,055	18,689
Leasehold and guarantee deposits	22,417	23,232
Long-term prepaid expenses	23,655	23,419
Retirement benefit asset	84,775	84,571
Deferred tax assets	20,641	17,288
Other	15,027	14,901
Allowance for doubtful accounts	(8,908)	(8,980)
Total investments and other assets	657,484	666,366
Total non-current assets	1,248,473	1,261,114
Total assets	2,230,127	2,178,656

(1) Consolidated Balance Sheets (Continued)

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	48,858	34,275
Short-term borrowings	28,742	24,004
Current portion of bonds payable	271	271
Lease liabilities	5,147	5,272
Accounts payable - other	48,773	40,581
Income taxes payable	32,156	10,641
Accrued consumption taxes	13,658	12,096
Accrued expenses	12,038	13,350
Deposits received for cash collection and deposit services	125,386	124,304
Deferred revenue	39,042	41,779
Provision for bonuses	22,822	17,504
Provision for bonuses for directors (and other officers)	89	45
Provision for loss on construction contracts	1,561	1,761
Other	26,844	26,498
Total current liabilities	405,391	352,389
Non-current liabilities		
Bonds payable	2,139	2,137
Long-term borrowings	9,648	16,800
Lease liabilities	22,555	22,865
Long-term guarantee deposits	24,300	24,389
Deferred tax liabilities	27,800	31,903
Provision for retirement benefits for directors (and other officers)	850	803
Retirement benefit liability	22,294	22,591
Long-term deferred revenue	16,879	16,698
Reserve for contract of insurance	192,954	192,084
Other	5,628	5,668
Total non-current liabilities	325,052	335,942
Total liabilities	730,444	688,331
Net assets		
Shareholders' equity		
Share capital	66,427	66,427
Capital surplus	69,628	69,877
Retained earnings	1,302,182	1,306,164
Treasury shares	(236,671)	(259,088)
Total shareholders' equity	1,201,567	1,183,380
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	65,353	75,844
Deferred gains or losses on hedges	20	15
Foreign currency translation adjustment	35,805	36,039
Remeasurements of defined benefit plans	11,813	11,384
Total accumulated other comprehensive income	112,992	123,283
Non-controlling interests	185,122	183,660
Total net assets	1,499,682	1,490,325
Total liabilities and net assets	2,230,127	2,178,656

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	287,992	298,453
Cost of sales	198,009	204,245
Gross profit	89,982	94,207
Selling, general and administrative expenses		
Advertising expenses	1,268	1,292
Salaries and allowances	21,246	22,241
Bonuses	1,760	1,879
Provision for bonuses	3,189	3,310
Retirement benefit expenses	657	809
Provision for retirement benefits for directors (and other officers)	24	22
Other personnel expenses	4,863	5,090
Depreciation	2,960	2,947
Rent expenses	3,442	3,581
Communication expenses	1,183	1,224
Enterprise tax	1,095	1,195
Provision of allowance for doubtful accounts	(65)	(93)
Amortization of goodwill	1,699	1,757
Other	14,438	15,481
Total selling, general and administrative expenses	57,763	60,740
Operating profit	32,219	33,466
Non-operating income		
Interest income	841	826
Dividend income	628	740
Share of profit of entities accounted for using equity method	2,288	1,439
Gain on investments in investment partnerships	4,739	2,981
Other	391	735
Total non-operating income	8,889	6,723
Non-operating expenses		
Interest expenses	338	426
Loss on disposal of fixed assets	378	365
Foreign exchange losses	645	-
Other	411	323
Total non-operating expenses	1,774	1,115
Ordinary profit	39,333	39,075

Consolidated Statements of Income (Continued)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Extraordinary income		
Gain on sale of investment securities	-	144
Other	-	20
Total extraordinary income	-	164
Extraordinary losses		
Loss on abandonment of non-current assets	79	235
Provision of reserve for price fluctuation	21	22
Loss on valuation of investment securities	30	-
Dismantlement expenses	18	-
Other	0	55
Total extraordinary losses	150	314
Profit before income taxes	39,183	38,925
Income taxes - current	8,667	9,824
Income taxes - deferred	3,363	3,095
Total income taxes	12,030	12,919
Profit	27,152	26,006
Profit attributable to non-controlling interests	2,212	1,909
Profit attributable to owners of parent	24,939	24,096

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	27,152	26,006
Other comprehensive income		
Valuation difference on available-for-sale securities	3,502	10,745
Foreign currency translation adjustment	(8,623)	1,822
Remeasurements of defined benefit plans, net of tax	(290)	(557)
Share of other comprehensive income of entities accounted for using equity method	(3,066)	(1,625)
Total other comprehensive income	(8,478)	10,385
Comprehensive income	18,673	36,391
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,673	34,387
Comprehensive income attributable to non-controlling interests	1,000	2,003

(3) Notes Regarding the Quarterly Consolidated Financial Statements

(Notes Regarding Financial Reporting Framework)

The quarterly consolidated financial statements of the Company have been prepared in accordance with Article 4, Paragraph 1 of the Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc., and the accounting principles generally accepted in Japan for interim financial reporting. However, the omission of a statement set forth in Article 4, Paragraph 2 of the aforementioned Standard for Preparation of Quarterly Financial Statements is applied.

(Notes Regarding Segment Information, etc.)

[Segment Information]

I. Three-month Period Ended June 30, 2025

1. Information about Amounts of Net Sales and Profit or Loss by Reportable Segment and Information on Breakdown of Revenue

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geospatial information services
Net sales					
Revenue from security contracts	137,606	—	—	—	—
Other	20,813	35,138	20,218	186	9,291
Revenue from contracts with customers	158,419	35,138	20,218	186	9,291
Other revenue	2,178	—	1,888	13,576	—
Customers	160,598	35,138	22,106	13,762	9,291
Intersegment	3,377	930	11	829	40
Subtotal	163,976	36,069	22,118	14,592	9,332
Segment profit (loss)	31,120	251	1,586	3,043	(1,753)

	Reportable segments		Other services (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	BPO and ICT services	Subtotal				
Net sales						
Revenue from security contracts	—	137,606	—	137,606	—	137,606
Other	32,272	117,921	10,524	128,445	—	128,445
Revenue from contracts with customers	32,272	255,527	10,524	266,051	—	266,051
Other revenue	—	17,643	4,297	21,940	—	21,940
Customers	32,272	273,170	14,821	287,992	—	287,992
Intersegment	2,141	7,331	310	7,642	(7,642)	—
Subtotal	34,413	280,502	15,132	295,634	(7,642)	287,992
Segment profit (loss)	1,910	36,158	1,946	38,105	(5,886)	32,219

Note 1: Other services is an operating segment not designated as a reportable segment, and comprises real estate leasing, construction and installation services, etc.

Note 2: Adjustment of segment profit (loss) includes intersegment elimination of 191 million yen and corporate expenses not allocated to each reportable segment of 5,695 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company’s headquarters, etc.

Note 3: Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statements of income.

II. Three-month Period Ended June 30, 2026

1. Information about Amounts of Net Sales and Profit by Reportable Segment and Information on Breakdown of Revenue

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geospatial information services
Net sales					
Revenue from security contracts	140,230	—	—	—	—
Other	21,339	40,038	21,375	166	9,923
Revenue from contracts with customers	161,569	40,038	21,375	166	9,923
Other revenue	2,470	—	1,914	14,727	—
Customers	164,040	40,038	23,289	14,893	9,923
Intersegment	3,270	429	11	782	70
Subtotal	167,310	40,468	23,301	15,676	9,993
Segment profit (loss)	31,942	1,282	1,678	2,302	(1,565)

	Reportable segments		Other services (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	BPO and ICT services	Subtotal				
Net sales						
Revenue from security contracts	—	140,230	—	140,230	—	140,230
Other	31,749	124,592	10,050	134,643	—	134,643
Revenue from contracts with customers	31,749	264,823	10,050	274,873	—	274,873
Other revenue	—	19,112	4,467	23,579	—	23,579
Customers	31,749	283,935	14,517	298,453	—	298,453
Intersegment	3,281	7,846	308	8,154	(8,154)	—
Subtotal	35,031	291,782	14,825	306,607	(8,154)	298,453
Segment profit (loss)	2,314	37,954	2,137	40,091	(6,624)	33,466

Note 1: Other services is an operating segment not designated as a reportable segment, and comprises real estate leasing, construction and installation services, etc.

Note 2: Adjustment of segment profit (loss) includes intersegment elimination of 378 million yen and corporate expenses not allocated to each reportable segment of 6,246 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company’s headquarters, etc.

Note 3: Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statements of income.

(Notes Regarding Significant Changes in the Amount of Shareholders' Equity)

Based on the resolution adopted by its Board of Directors at the meeting held on May 12, 2026, the Company repurchased 3,510,600 shares of its own shares. As a result, the amount of treasury shares was 259,088 million yen at the end of the three-month period ended June 30, 2026, with an increase of 22,417 million yen during the three-month period ended June 30, 2026.

(Notes Regarding the Assumption of Going Concern)

Not applicable.

(Notes Regarding Quarterly Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the three-month period ended June 30, 2026 have not been prepared.

Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three-month period ended June 30 are as follows.

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Depreciation	16,851 million yen	17,391 million yen
Amortization of goodwill	1,699	1,757

Independent Auditor's Report on Review of Interim Consolidated Financial Statements

August 7, 2026

To the Board of Directors of SECOM Co., Ltd.:

KPMG AZSA LLC
Tokyo Office, Japan

Takashi Hasumi
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Masato Nagai
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Atsushi Ito
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Conclusion

We have reviewed the accompanying interim consolidated financial statements of SECOM Co., Ltd. ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group") provided in the "Attached Documents" in the Quarterly Financial Reports, which comprise the interim consolidated balance sheet as at June 30, 2026, the interim consolidated statements of income and comprehensive income for the three-month period ended June 30, 2026, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with Article 4(1) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. ("the Standard") (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.

Basis for Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management, Corporate Auditors and the Board of Corporate Auditors for the Interim Consolidated Financial Statements

Management is responsible for the preparation and presentation of the interim consolidated financial statements in accordance with Article 4(1) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, and for such internal control as management determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 4(1) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Corporate auditors and the board of corporate auditors are responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review in our report on the review of interim consolidated financial statements.
As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to believe that the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of interim consolidated financial statements to the related disclosures in the interim consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of interim consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock

Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.

- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the interim consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with corporate auditors and the board of corporate auditors regarding, the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide corporate auditors and the board of corporate auditors with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Reader of Review Report:

The Independent Auditor’s Report herein is the English translation of the Independent Auditor’s Report on Review of Interim Consolidated Financial Statements as required by the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.