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[TRANSLATION]

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To whom it may concern:

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Notice Regarding Differences between Projected and Actual Consolidated Financial Results for the Six-month Period Ended September 30, 2024 and Revision of the Projected Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

SECOM CO., LTD. (the “Company”) hereby announces differences between the projections of consolidated financial results for the six-month period ended September 30, 2024, previously announced on May 10, 2024, and the actual financial results released today. The Company also announces the revision of the projections for the consolidated financial results for the fiscal year ending March 31, 2025 in light of recent trends in its performance.

Description

1. Differences between projected and actual financial results for the six-month period ended September 30, 2024 (April 1, 2024 – September 30, 2024)

(Millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net income attributable to owners of the parent	Basic net income per share (yen)
Previous projections (A)	554,000	53,500	57,000	35,500	84.33
Actual results (B)	560,196	59,099	83,594	50,421	120.97
Change in amount (B-A)	6,196	5,599	26,594	14,921	
Change (%)	1.1	10.5	46.7	42.0	
(For reference) Financial results for the six-month period ended September 30, 2023	544,750	63,144	76,327	49,222	115.68

Note: The Company implemented a 2 for 1 common stock split on October 1, 2024. Basic net income per share is calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2024.

2. Revision of projections for the consolidated financial results for the fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net income attributable to owners of the parent	Basic net income per share (yen)
Previous projections (A)	1,170,000	131,200	138,000	87,000	206.66
Revised projections (B)	1,192,400	140,800	168,900	104,600	251.57
Change in amount (B-A)	22,400	9,600	30,900	17,600	
Change (%)	1.9	7.3	22.4	20.2	
(For reference) Financial results for the fiscal year ended March 31, 2024	1,154,740	140,658	166,859	101,951	241.02

Note: The Company implemented a 2 for 1 common stock split on October 1, 2024. Basic net income per share is calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2024.

3. Reasons for the differences and revisions

As for the six-month period ended September 30, 2024, revenue, operating profit, ordinary profit, and net income attributable to owners of the parent exceeded the previously announced projections, owing to the brisk sales of on-line security systems for commercial and residential use, the increase in revenue in fire protection services, and the strong net gains on private equity investment in the U.S. etc. in non-operating income.

Based on the financial results for the six-month period and the revision of subscription fees for commercial security services, projections for the consolidated financial results for the fiscal year ending March 31, 2025 have been revised, as revenue, operating profit, ordinary profit, and net income attributable to owners of the parent for the fiscal year are expected to exceed the previously announced projections.

*The above projections are based on the information available to the Company at the time of the announcement of this document. Actual results may differ from the projections depending on a range of factors.

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