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QUARTERLY FINANCIAL REPORT
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2022
 (Based on JAPANESE GAAP) (Consolidated)

February 9, 2023

Company name: SECOM CO., LTD. (URL: <https://www.secom.co.jp/>)
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 Scheduled date of filing Quarterly Securities Report: February 14, 2023
 Scheduled date of dividend payout: –
 Preparation of quarterly supplementary materials: Applicable
 Holding of quarterly results information meeting: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine-month period ended December 31, 2022 (April 1, 2022 – December 31, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Ordinary profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine-month period ended								
December 31, 2022	794,322	3.7	100,048	(8.9)	112,231	(4.4)	71,922	(2.0)
December 31, 2021	766,320	1.8	109,871	9.4	117,383	16.3	73,373	35.5

Note: Comprehensive income Nine-month period ended December 31, 2022: JPY 98,869 million [15.0%]
 Nine-month period ended December 31, 2021: JPY 85,997 million [38.9%]

	Basic net income per share	Diluted net income per share
Nine-month period ended	Yen	Yen
December 31, 2022	332.79	–
December 31, 2021	335.78	–

Note: There is no diluted net income per share as there are no shares with dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
December 31, 2022	1,945,610	1,299,336	59.4	5,355.14
March 31, 2022	1,907,755	1,256,036	58.8	5,147.30

Reference: Equity

As of December 31, 2022: JPY 1,156,299 million

As of March 31, 2022: JPY 1,122,536 million

Note: Equity is calculated by deducting noncontrolling interests from net assets. Net assets per share is calculated by dividing equity by the number of common shares outstanding, excluding treasury stock, as of each period-end.

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	90.00	—	90.00	180.00
Fiscal year ending March 31, 2023	—	90.00	—		
Fiscal year ending March 31, 2023 (Projected)				95.00	185.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Projections for the consolidated financial results for the fiscal year ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(Percentages indicate changes from the results of the corresponding periods of the previous year.)

	Projected revenue		Projected operating profit		Projected ordinary profit		Projected net income attributable to owners of the parent		Projected basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2023	1,059,400	0.9	134,000	(6.6)	141,000	(8.0)	87,300	(7.4)	404.03

Note 1: Revision of projections for the consolidated financial results from those most recently disclosed: None

Note 2: Projected basic net income per share for the fiscal year ending March 31, 2023 is calculated based on the number of average common shares outstanding over the nine-month period ended December 31, 2022, assuming that it remains the same until March 31, 2023.

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanied with changes in scope of consolidation): None
- (2) Adoption of unique accounting treatment for preparation of consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates, and restatement
 - (i) Changes in accounting policies associated with amendment of accounting standards: Applicable
 - (ii) Other changes in accounting policies: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of common shares outstanding

- (i) Number of common shares outstanding, including treasury stock

As of December 31, 2022	233,299,898 shares
As of March 31, 2022	233,298,049 shares

- (ii) Number of shares of treasury stock

As of December 31, 2022	17,376,677 shares
As of March 31, 2022	15,215,218 shares

- (iii) Number of average common shares outstanding during the period

The nine-month period ended December 31, 2022	216,122,934 shares
The nine-month period ended December 31, 2021	218,515,481 shares

Note on status of quarterly review procedures

This report is excluded from the scope of quarterly review procedures.

Note on appropriate use of projections for the financial results; other special items:

The forward-looking statements including the future performance described in this document are provided based on both all information available at this moment and certain assumptions considered reasonable. Actual performance may differ materially from the forward-looking statements due to various factors hereafter occurred. For matters regarding assumptions on financial projections and notes for the use of financial projections, please refer to “1. Qualitative Information Regarding the Nine-month Period Ended December 31, 2022 (3) Qualitative Information Regarding Consolidated Financial Projections” on page 3 in the appendices.

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1. Qualitative Information Regarding the Nine-month Period Ended December 31, 2022

(1) Qualitative Information Regarding Consolidated Financial Results

During the nine-month period ended December 31, 2022, the Japanese economy showed movements of recovery in some areas including corporate earnings and private consumption, under the “new normal”. On the other hand, continual attention has been required to downside risks in the economy due to factors such as global monetary tightening in response to rising prices and supply-side constraints, as well as the trends of the fluctuations in the financial and capital markets.

Under these circumstances, we have been actively working to implement initiatives to achieve the SECOM Group’s Vision for 2030, formulated with an aim to establish the “Social System Industry,” which delivers safety and peace of mind, as well as makes life more comfortable and convenient.

In the period under review, we expanded camera functions and actively increased sales of System Security AZ, an all-in-one system with functions beneficial to business operations, ranging from security and fire protection to work efficiency solutions such as employee attendance management, and System Security AZ-Air, suitable for small and medium-sized commercial facilities and offices. In December, we launched a security system for condominiums with more diverse equipment lineup than previous models and improved functions, operability and design. Through these initiatives, we continued to provide meticulous and seamless services to satisfy the increasingly diversified and sophisticated needs of our customers for their safety and peace of mind. Additionally, in December, we were recognized as an A List company, the highest rating, in the 2022 survey on climate change initiatives by CDP, an international NGO for environment.

Consolidated revenue for the nine-month period ended December 31, 2022 was 794.3 billion yen, up 3.7% from the previous corresponding period, mainly owing to the contribution of Senon Ltd., which became a consolidated subsidiary in July. Consolidated operating profit decreased by 8.9% to 100.0 billion yen, largely attributable to the effect of decreases in operating profit in security services, fire protection services, insurance services and BPO and ICT services. Consolidated ordinary profit decreased by 4.4% to 112.2 billion yen, mainly due to the increase in net gains on private equity investment in the U.S. etc. by 2.0 billion yen. Net income attributable to owners of the parent decreased by 2.0% to 71.9 billion yen. For the nine-month period ended December 31, 2022, revenue reached a record-high.

Segment information is as follows.

In the security services segment, revenue increased by 3.3% to 428.2 billion yen, mainly owing to the contribution of Senon Ltd., which became a consolidated subsidiary, and the increase in sales of large-scale security systems in overseas market. Operating profit decreased by 5.4% to 82.1 billion yen, attributable to the inclusion of relatively profitable projects in the previous corresponding period and the increase in selling, general and administrative expenses owing to the investments for future growth.

In the fire protection services segment, revenue decreased by 4.6% to 97.9 billion yen, mainly attributable to the inclusion of large projects in the previous corresponding period. Operating profit decreased by 62.5% to 2.6 billion yen, chiefly owing to the concentration of projects with relatively high profitability in the previous corresponding period. Revenue tends to increase toward the end of the fiscal year, due to the fact that this segment is greatly affected by the construction industry.

In the medical services segment, revenue increased by 4.3% to 57.9 billion yen, mainly due to the brisk sales of medical equipment and the increase in revenue in Takshasila Hospitals Operating Pvt. Ltd., a general hospital operating company in India. Operating profit rose by 8.8% to 4.5 billion yen.

In the insurance services segment, revenue increased by 4.6% to 40.6 billion yen, mainly due to the increase in investment income. Operating profit was down 6.1% to 8.7 billion yen, largely attributable to the increase in losses from natural disasters.

In the geospatial information services segment, revenue increased by 6.1% to 40.6 billion yen, owing to the rise in revenue in the domestic public sector division and the international division. Operating profit increased by 24.6% to 1.7 billion yen. Revenue tends to concentrate toward the end of the fiscal year, due to the fact that deliveries of public-sector contracts, which is the primary market for this segment, are mainly made at the end of March.

In the BPO and ICT services segment, revenue increased by 10.3% to 93.3 billion yen, chiefly owing to the increases in revenue in TMJ, Inc., a provider of BPO services including contact centers and back office services, and data center business. Operating profit was down 4.4% to 9.0 billion yen, attributable to the rise in cost mainly due to the increase in the fuel cost adjustment unit price in data center business.

In the other services segment, revenue increased by 11.5% to 35.5 billion yen. Operating profit rose by 11.8% to 4.8 billion yen.

(2) Qualitative Information Regarding Consolidated Financial Position

Consolidated Balance Sheets

Total assets as of December 31, 2022 amounted to 1,945.6 billion yen, 2.0% or 37.8 billion yen higher than that at the end of the previous fiscal year. Total current assets, at 972.5 billion yen, were down 1.4% or 13.6 billion yen. This was largely attributable to the decreases in cash on hand and in banks by 7.7% or 40.4 billion yen to 481.9 billion yen and notes and accounts receivable - trade and contract assets by 12.3% or 18.4 billion yen to 131.4 billion yen, despite the increase in cash deposits for armored car services by 26.3% or 35.8 billion yen to 172.3 billion yen. Total fixed assets, at 973.0 billion yen, were up 5.6% or 51.4 billion yen from the end of the previous fiscal year. This was mainly attributable to the increase in investment securities by 11.4% or 31.4 billion yen to 307.6 billion yen and intangible assets by 14.4% or 16.5 billion yen to 131.7 billion yen.

Total liabilities amounted to 646.2 billion yen, 0.8% or 5.4 billion yen lower than that at the end of the previous fiscal year. Total current liabilities amounted to 358.9 billion yen, down 0.8% or 2.7 billion yen, owing to the decreases in accrued income taxes by 79.1% or 19.8 billion yen to 5.2 billion yen, accrued bonuses by 58.2% or 10.4 billion yen to 7.5 billion yen, bank loans by 16.5% or 5.2 billion yen to 26.8 billion yen, despite the increase in deposits received for armored car services by 28.8% or 34.2 billion yen to 153.2 billion yen. Long-term liabilities decreased by 0.9% or 2.6 billion yen to 287.2 billion yen, owing to the decrease in investment deposits by policyholders, unearned premiums and other insurance liabilities by 5.0% or 9.3 billion yen to 176.3 billion yen, despite the increase in deferred income taxes by 63.5% or 4.3 billion yen to 11.2 billion yen.

Total net assets amounted to 1,299.3 billion yen, 3.4% or 43.2 billion yen higher than that at the end of the previous fiscal year, mainly due to the increases in retained earnings by 3.1% or 32.8 billion yen, foreign currency translation adjustments by 24.7 billion yen and noncontrolling interests by 7.1% or 9.5 billion yen, despite the decrease in common stock in treasury, at cost by 23.6% or 18.7 billion yen.

(3) Qualitative Information Regarding Consolidated Financial Projections

Regarding the consolidated financial results for the nine-month period ended December 31, 2022, revenue reached a record-high, mainly due to the effect of making Senon Ltd. our consolidated subsidiary on July 1, 2022. On the other hand, operating profit was lower than the previous corresponding period,

mainly attributable to the inclusion of relatively profitable projects in the previous corresponding period, but it was within the range of the initial projections.

The projections for the fiscal year ending March 31, 2023 have not been changed from those disclosed on May 12, 2022. However, the revenue is expected to exceed initial projections with the contribution of Senon Ltd.

Any revisions in the projections that we deem necessary will be disclosed promptly.

(Notes for financial projections)

Projections for the consolidated financial results for the fiscal year ending March 31, 2023, are based on management's assumptions in light of information currently available. As actual performance may differ materially from the forward-looking statements due to various factors hereafter occurred, you should refrain from making an investment decision by solely relying on these projections. Such factors include, but are not limited to, changes in economic conditions affecting our group's operations, market trends, legislative changes, occurrences of natural disasters, recalls of products sold and the results of contingency.

2. Consolidated Quarterly Financial Statements

(1) Consolidated Balance Sheets

	(In millions of yen)	
	March 31, 2022	December 31, 2022
ASSETS:		
Current assets:		
Cash on hand and in banks	522,363	481,919
Cash deposits for armored car services	136,477	172,314
Notes and accounts receivable - trade and contract assets	149,878	131,476
Due from subscribers	39,468	43,480
Short-term investments	27,020	24,255
Lease receivables and investment in leased assets	37,518	36,925
Merchandise and products	14,724	18,797
Real estate inventories	2,593	2,985
Work in process	5,629	7,473
Raw materials and supplies	13,930	17,939
Short-term loans receivable	2,563	2,262
Other	36,064	35,072
Allowance for doubtful accounts	(2,031)	(2,331)
Total current assets	986,202	972,573
Fixed assets:		
Tangible assets:		
Buildings and improvements, net	151,809	152,327
Security equipment and control stations, net	73,911	75,529
Land	122,050	122,844
Other, net	42,695	40,183
Total tangible assets	390,467	390,884
Intangible assets	115,228	131,769
Investments and others:		
Investment securities	276,230	307,646
Long-term loans receivable	29,494	27,089
Net defined benefit asset	47,852	53,654
Deferred income taxes	27,407	25,437
Other	47,068	48,797
Allowance for doubtful accounts	(12,195)	(12,243)
Total investments and others	415,858	450,383
Total fixed assets	921,553	973,037
Total assets	1,907,755	1,945,610

(1) Consolidated Balance Sheets (Continued)

	(In millions of yen)	
	March 31, 2022	December 31, 2022
LIABILITIES:		
Current liabilities:		
Notes and accounts payable, trade	44,271	41,649
Bank loans	32,159	26,860
Current portion of straight bonds	409	410
Lease obligations	4,843	4,663
Payables - other	43,257	41,312
Accrued income taxes	25,043	5,233
Accrued consumption taxes	8,966	10,013
Accrued expenses	8,436	11,122
Deposits received for armored car services	118,971	153,212
Deferred revenue	38,228	39,047
Accrued bonuses	17,960	7,514
Provision for losses on construction contracts	2,159	2,436
Other	17,041	15,508
Total current liabilities	361,750	358,987
Long-term liabilities:		
Straight bonds	3,489	3,281
Long-term loans	11,650	12,734
Lease obligations	15,077	14,910
Guarantee deposits received	23,669	23,762
Deferred income taxes	6,859	11,211
Accrued retirement benefits for directors and audit and supervisory board members	842	827
Net defined benefit liability	21,896	24,307
Long-term deferred revenue	16,545	15,932
Investment deposits by policyholders, unearned premiums and other insurance liabilities	185,698	176,393
Other	4,240	3,926
Total long-term liabilities	289,969	287,286
Total liabilities	651,719	646,274
NET ASSETS:		
Shareholders' equity:		
Common stock	66,419	66,427
Capital surplus	70,335	70,335
Retained earnings	1,043,766	1,076,628
Common stock in treasury, at cost	(79,436)	(98,210)
Total shareholders' equity	1,101,084	1,115,181
Accumulated other comprehensive income (losses):		
Unrealized gains on securities	20,220	16,392
Deferred losses on hedges	(6)	(3)
Foreign currency translation adjustments	(5,627)	19,076
Remeasurements of defined benefit plans, net of taxes	6,865	5,652
Total accumulated other comprehensive income (losses)	21,451	41,118
Noncontrolling interests	133,499	143,036
Total net assets	1,256,036	1,299,336
Total liabilities and net assets	1,907,755	1,945,610

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

	(In millions of yen)	
	Nine-month period ended December 31, 2021	Nine-month period ended December 31, 2022
Revenue	766,320	794,322
Costs of revenue	512,800	542,450
Gross profit	253,520	251,871
Selling, general and administrative expenses	143,648	151,822
Operating profit	109,871	100,048
Non-operating income	11,318	14,823
Non-operating expenses	3,806	2,640
Ordinary profit	117,383	112,231
Extraordinary profit	729	2,256
Extraordinary losses	1,074	1,073
Income before income taxes	117,038	113,415
Income taxes - current	28,114	26,275
Income taxes - deferred	8,005	9,191
Total income taxes	36,120	35,466
Net income	80,917	77,949
Net income attributable to noncontrolling interests	7,544	6,026
Net income attributable to owners of the parent	73,373	71,922

Consolidated Statements of Comprehensive Income

	(In millions of yen)	
	Nine-month period ended December 31, 2021	Nine-month period ended December 31, 2022
Net income	80,917	77,949
Other comprehensive income (losses):		
Unrealized gains (losses) on securities	(1,579)	(3,724)
Foreign currency translation adjustments	6,337	23,069
Remeasurements of defined benefit plans, net of taxes	(721)	(1,093)
Share of other comprehensive income (losses) of affiliated companies accounted for under the equity method	1,043	2,668
Total other comprehensive income (losses)	5,079	20,920
Comprehensive income	85,997	98,869
Comprehensive income attributable to:		
Owners of the parent company	78,259	91,588
Noncontrolling interests	7,737	7,280

(3) Notes Regarding the Consolidated Quarterly Financial Statement

[Notes Regarding the Assumption of Going Concern]

Not applicable.

[Notes Regarding Significant Changes in the Amount of Shareholders' Equity]

Based on the resolution adopted by its Board of Directors at the meeting held on February 10, 2022, the Company repurchased 2,160,800 shares of its own shares. As a result, the amount of treasury stock was 98,210 million yen at the end of the nine-month period ended December 31, 2022, with the increase of 18,773 million yen during the nine-month period ended December 31, 2022.

[Changes in Accounting Policies]

(Application of Implementation Guidance on Accounting Standard for Fair Value Measurement)

From the beginning of the three-month period ended June 30, 2022, we have applied "Implementation Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No.31, June 17, 2021; hereinafter, "Implementation Guidance on Fair Value Accounting Standards"). In accordance with the transitional treatment set forth in Article 27-2 of Implementation Guidance on Fair Value Accounting Standards, we have applied prospectively new accounting policies prescribed by Implementation Guidance on Fair Value Accounting Standards. This change has no effect on the consolidated quarterly financial statements.

[Additional Information]

There have been no material changes to the assumptions, including the future spread of COVID-19 and the timing of its containment, described in Additional Information "Accounting estimates of the impact of the spread of COVID-19" in the Annual Securities Report for the year ended March 31, 2022.

Reference

(Additional Information in the Annual Securities Report for the year ended March 31, 2022)

"Accounting estimates of the impact of the spread of COVID-19"

The SECOM Group has made accounting estimates for impairment of fixed assets and allowance for doubtful accounts based on the assumption that the impact of the spread of COVID-19 will continue for at least a certain period of time. At this point in time, we expect that there will be no material impact on the consolidated financial statements. However, since there are a number of uncertainties regarding the impact of the spread of COVID-19, there may be a significant impact on the financial position and operating results of the SECOM Group in the next fiscal year and beyond.

[Segment Information, etc.]

Segment Information

I. Nine-month Period Ended December 31, 2021

1. Information about Amounts of Revenue and Profit or Loss by Reportable Segments and Information on Breakdown of Revenue

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geospatial information services
Revenue:					
Revenue from security contracts	357,364	—	—	—	—
Other	50,427	102,583	50,047	469	38,293
Revenue from contracts with customers	407,792	102,583	50,047	469	38,293
Other revenue	6,712	—	5,473	38,429	—
Customers	414,504	102,583	55,520	38,898	38,293
Intersegment	8,785	2,422	154	2,407	141
Subtotal	423,289	105,005	55,675	41,306	38,435
Segment profit	86,825	6,991	4,221	9,299	1,430

	Reportable segments		Other services (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	BPO and ICT services	Subtotal				
Revenue:						
Revenue from security contracts	—	357,364	—	357,364	—	357,364
Other	84,599	326,420	19,366	345,787	—	345,787
Revenue from contracts with customers	84,599	683,785	19,366	703,152	—	703,152
Other revenue	—	50,615	12,553	63,168	—	63,168
Customers	84,599	734,400	31,920	766,320	—	766,320
Intersegment	6,370	20,282	921	21,203	(21,203)	—
Subtotal	90,970	754,682	32,841	787,523	(21,203)	766,320
Segment profit	9,490	118,258	4,368	122,626	(12,755)	109,871

Note 1: Other services is an operating segment not designated as a reportable segment, and comprises real estate leasing, construction and installation services, etc.

Note 2: Adjustment of segment profit includes intersegment elimination of (183) million yen and corporate expenses not allocated to each reportable segment of 12,938 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company's headquarter, etc.

Note 3: Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

II. Nine-month Period Ended December 31, 2022

1. Information about Amounts of Revenue and Profit or Loss by Reportable Segments and Information on Breakdown of Revenue

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geospatial information services
Revenue:					
Revenue from security contracts	368,712	—	—	—	—
Other	53,147	97,909	52,336	482	40,646
Revenue from contracts with customers	421,859	97,909	52,336	482	40,646
Other revenue	6,391	—	5,570	40,208	—
Customers	428,251	97,909	57,907	40,690	40,646
Intersegment	8,876	2,296	168	2,299	165
Subtotal	437,127	100,206	58,075	42,990	40,812
Segment profit	82,171	2,624	4,594	8,735	1,781

	Reportable segments		Other services (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	BPO and ICT services	Subtotal				
Revenue:						
Revenue from security contracts	—	368,712	—	368,712	—	368,712
Other	93,323	337,845	23,052	360,897	—	360,897
Revenue from contracts with customers	93,323	706,557	23,052	729,610	—	729,610
Other revenue	—	52,170	12,541	64,712	—	64,712
Customers	93,323	758,728	35,594	794,322	—	794,322
Intersegment	7,435	21,242	1,003	22,246	(22,246)	—
Subtotal	100,758	779,971	36,598	816,569	(22,246)	794,322
Segment profit	9,076	108,985	4,884	113,869	(13,821)	100,048

Note 1: Other services is an operating segment not designated as a reportable segment, and comprises real estate leasing, construction and installation services, etc.

Note 2: Adjustment of segment profit includes intersegment elimination of (97) million yen and corporate expenses not allocated to each reportable segment of 13,918 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company's headquarter, etc.

Note 3: Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

2. Information about Impairment Loss on Fixed Assets or Goodwill by Reportable Segments (Significant Changes in Goodwill)

During the six-month period ended September 30, 2022, the Company made Senon Ltd. a consolidated subsidiary. As a result, the amount of goodwill in the segments of security services and other services increased. For the nine-month period ended December 31, 2022, the amount of goodwill increased due to this event was 15,484 million yen and 4,344 million yen, respectively.

However, the amount of goodwill that occurred from the event was tentatively calculated as the allocation of the purchase price has not yet been completed.

[Significant Subsequent Events]

(Repurchase of the Company's Own Shares)

The Board of Directors of the Company, at its meeting held on February 9, 2023, resolved matters regarding the repurchase of its own shares pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of such Act.

1. Reason for Repurchase

The Company strives to increase its corporate value by conducting business with a focus on all stakeholders in order to realize sustainable growth. The Company will enhance shareholder returns and improve capital efficiency through flexible repurchases of its own shares, comprehensively taking into account, among others, growth investments, dividend levels, capital efficiency, and share price levels.

2. Details of Repurchase

(1) Class of shares to be repurchased	Shares of common stock of the Company
(2) Total number of shares that may be repurchased	4,500,000 shares (maximum) (2.08% of total issued shares (excluding treasury shares))
(3) Total repurchase price	JPY 25,000,000,000 (maximum)
(4) Repurchase period	From February 10, 2023 to May 31, 2023
(5) Repurchase method	Market purchase on the Tokyo Stock Exchange