

October 29, 2008

Company name: SECOM Co., Ltd.
Code number: 9735
Tokyo Stock Exchange (First Section) and
Osaka Securities Exchange (First Section)
Representative: Kanemasa Haraguchi,
President and Representative Director
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Notice Regarding Revised Projections for Financial Results

SECOM Co., Ltd. has announced revisions of its projections for its consolidated and nonconsolidated financial results for the six-month period ended September 30, 2008 and for the fiscal year ending March 31, 2009, originally announced on May 8, 2008, in light of recent trends in its performance.

1. Revision of projections for consolidated financial results

(1) Financial results for the six-month period ended September 30, 2008

(In millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net Income
Previous projection (A)	339,600	52,000	54,500	31,600
Revised projection (B)	324,200	39,400	41,600	13,000
Change in amount (B-A)	(15,400)	(12,600)	(12,900)	(18,600)
Change (%)	(4.5%)	(24.2%)	(23.7%)	(58.9%)
(For reference) Financial results for the six-month period ended September 30, 2007	323,609	49,274	52,918	29,421

(2) Financial results for the fiscal year ending March 31, 2009

(In millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net Income
Previous projection (A)	716,900	110,900	119,700	67,500
Revised projection (B)	708,600	96,800	102,000	47,000
Change in amount (B-A)	(8,300)	(14,100)	(17,700)	(20,500)
Change (%)	(1.2%)	(12.7%)	(14.8%)	(30.4%)
(For reference) Financial results for the fiscal year ended March 31, 2008	682,619	104,706	114,278	61,506

2. Revision of projections for nonconsolidated financial results

(1) Financial results for the six-month period ended September 30, 2008

(In millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net Income
Previous projection (A)	172,400	38,600	43,600	27,700
Revised projection (B)	168,100	36,900	41,900	20,800
Change in amount (B-A)	(4,300)	(1,700)	(1,700)	(6,900)
Change (%)	(2.5%)	(4.4%)	(3.9%)	(24.9%)
(For reference) Financial results for the six-month period ended September 30, 2007	169,230	37,793	42,445	27,101

(2) Financial results for the fiscal year ending March 31, 2009

(In millions of yen)

	Revenue	Operating Profit	Ordinary Profit	Net Income
Previous projection (A)	348,800	76,300	81,900	50,700
Revised projection (B)	342,000	74,900	81,100	44,800
Change in amount (B-A)	(6,800)	(1,400)	(800)	(5,900)
Change (%)	(1.9%)	(1.8%)	(1.0%)	(11.6%)
(For reference) Financial results for the fiscal year ended March 31, 2008	337,611	74,155	79,187	50,046

3. Reasons for revision of projections for consolidated and nonconsolidated financial results

Harsh conditions persist in the Japanese economy, reflecting the downturn of condominium and stock markets precipitated by global financial turmoil. As a consequence, SECOM Co., Ltd. anticipates that a decrease in consolidated revenue of its real estate development and sales business will prevent achieving its sales goals. Also, SECOM Co., Ltd. is likely to record losses on revaluation of real estate inventories of 9.6 billion yen, which is included in costs of revenue, in the consolidated financial results for the six-month period ended September 30, 2008.

Furthermore, with market prices of investment securities having fallen considerably below their book values, SECOM Co., Ltd. expects to record losses on revaluation of investment securities of 7.7 billion yen in the consolidated financial results for the six-month period ended September 30, 2008.

Based on the reasons above, SECOM Co., Ltd. has revised its projections for its consolidated financial results for the six-month period ended September 30, 2008 and for the fiscal year ending March 31, 2009.

SECOM Co., Ltd. has also revised its projections for nonconsolidated financial results for the six-month period ended September 30, 2008 and for the fiscal year ending March 31, 2009, owing to having fallen short of its sales goals sufficiently enough to make up for the absence of 4.0 billion yen in sales to Japan Post Holdings Co., Ltd. and PFI correctional facilities in the previous fiscal year, as well as to be likely to record losses on revaluation of investment securities.

* Note on forward-looking statements:

The forward-looking statements about the future performance described in this document are provided based on all information available at the release date of this document. Actual performance may differ from the forward-looking statements due to various factors hereafter occurred.