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**QUARTERLY FINANCIAL REPORT
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2011**

(Based on JAPANESE GAAP) (Consolidated)

November 9, 2011

Company name: SECOM Co., Ltd. (URL: <http://www.secom.co.jp/>)
 Code number: 9735 Tokyo Stock Exchange ----- First Section
 Osaka Securities Exchange ----- First Section
 Representative: Shuji Maeda, President and Representative Director
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 Scheduled date of filing Quarterly Securities Report: November 14, 2011
 Scheduled date of dividend payout: -
 Preparation of quarterly supplementary materials: Applicable
 Holding of quarterly results information meeting: Applicable (for institutional investors and analysts)

1. Consolidated financial results for the six-month period ended September 30, 2011 (April 1, 2011– September 30, 2011)

(1) Consolidated operating results

(In millions of yen, figures rounded down)

	Six-month period ended September 30	
	2010	2011
Revenue	315,499 0.9%	319,144 1.2%
Operating profit	47,916 (2.1%)	48,913 2.1%
Ordinary profit	51,316 6.3%	51,687 0.7%
Net income	28,712 9.8%	27,999 (2.5%)
Basic net income per share (in yen)	131.69	128.34
Diluted net income per share (in yen)	-	-

Note 1: Comprehensive income:

Six-month period ended September 30, 2011: JPY 29,714 million (25.2%)

Six-month period ended September 30, 2010: JPY 23,733 million (- %)

Note 2: Percentage figures represent changes from the results of the corresponding period of the previous year.

(2) Consolidated financial position

(In millions of yen, figures rounded down)

	March 31, 2011	September 30, 2011
Total assets	1,094,400	1,083,156
Net assets	654,055	662,946
Equity ratio	54.1%	55.5%

Note: Equity as of:

March 31, 2011: JPY 592,245 million September 30, 2011: JPY 601,511 million

2. Dividends

	Years ended March 31		
	2011	2012	2012 (projected)
1 st quarter dividends per share (in yen)	–	–	
2 nd quarter dividends per share (in yen)	–	–	
3 rd quarter dividends per share (in yen)	–		–
Year-end dividends per share (in yen)	90.00		90.00
Annual dividends per share (in yen)	90.00		90.00

Note: Revision of projected dividends from the most recent projection: None

3. Projections for the consolidated financial results for the fiscal year ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(In millions of yen)

	Year ending March 31, 2012
Projected revenue	673,900 1.5%
Projected operating profit	100,000 0.9%
Projected ordinary profit	103,000 (6.1%)
Projected net income	57,300 (5.8%)
Projected basic net income per share (in yen)	262.58

Note 1: Percentage figures represent changes from the results of the corresponding period of the previous year.

Note 2: Revision of projections for the consolidated financial results from the most recent projection: None

4. Others

1. Significant changes in subsidiaries (scope of consolidation) in the six-month period ended September 30, 2011: Applicable

Newly consolidated: None

Excluded from consolidation: One (Secom Techno Service Co., Ltd.)

2. Adoption of unique accounting treatment for preparation of consolidated quarterly financial statements: None

3. Changes in accounting policies, accounting estimates and/or restatements:

Changes in accounting policies associated with amendment of accounting standards: None

Other changes in accounting policies: None

Changes in accounting estimates: None

Restatements: None

4. Number of common shares outstanding :

Number of common shares outstanding, including treasury stock, as of:

September 30, 2011: 233,288,717 shares March 31, 2011: 233,288,717 shares

Number of shares of treasury stock, as of:

September 30, 2011: 15,016,907 shares March 31, 2011: 15,258,553 shares

Number of average common shares outstanding over:

The six-month period ended September 30, 2011: 218,163,432 shares

The six-month period ended September 30, 2010: 218,033,618 shares

Note on status of quarterly review procedures

This report is excluded from the scope of quarterly review procedures pursuant to the Financial Instruments and Exchange Act. Review procedures for quarterly financial statements have not been completed at the time of disclosure of this report.

Note on appropriate use of projections for the financial results; other special items

The forward-looking statements including the future performance described in this document are provided based on both all information available at this moment and definite rational assumptions. Actual performance may differ materially from the forward-looking statements due to various factors hereafter occurred. For matters regarding assumptions on financial projections and notes for the use of financial projections, please refer to “1. Qualitative Information Regarding the Six-month Period Ended September 30, 2011 (3) Qualitative Information Regarding Consolidated Financial Projections” on page 4 in the appendices.

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1. Qualitative Information Regarding the Six-month Period Ended September 30, 2011

(1) Qualitative Information Regarding Consolidated Financial Results

During the six-month period ended September 30, 2011, while Japanese economy was on a recovering trend from the effect of the Great East Japan Earthquake, such as restoration of supply chain etc., the situation of Japanese economy remained unpredictable due to slowdown of global economy, as well as appreciation trend in yen, severe employment conditions, etc.

In this environment, we have been continuously trying to satisfy the increasingly diversified and sophisticated needs of our customers for their safety and peace of mind, with the aim of realizing our vision of the establishment of “Social System Industry”, a society where everyone can live safe and secure anytime and anywhere. To this end, we have made efforts to develop and provide high-grade products and services suited to customer needs in our security services segment, as well as in our fire protection services, medical services, insurance services, geographic information services, real estate development and sales, and information and communication related and other services segments. In November 2010, we declared our slogan, “ALL SECOM,” the combination of all SECOM Group’s power, and we attempt to promote our synergies even more for our further growth, with all segments standing on their own and promoting mutual cooperation.

As a result, consolidated revenue for the six-month period ended September 30, 2011 increased by 1.2% to 319.1 billion yen and consolidated operating profit went up by 2.1% to 48.9 billion yen, compared with the previous corresponding period. Consolidated ordinary profit increased by 0.7% to 51.6 billion yen and consolidated net income downed by 2.5% to 27.9 billion yen.

Segment information is as follows.

In the security services segment, revenue increased by 0.4% to 205.9 billion yen and operating profit went up by 0.2% to 49.5 billion yen, mainly due to the enhanced expansion of security services in overseas.

In the fire protection services segment, revenue increased by 5.4% to 32.3 billion yen and operating profit was 1.2 billion yen, improving from operating loss of 0.1 billion yen in the previous corresponding period. These results reflected the efforts of proactive business activities in renewal and new construction market despite the severe business environment. Revenue tends to increase toward the end of the period, due to the fact that this segment is greatly affected by the construction industry.

In the medical services segment, revenue increased by 5.8% to 20.9 billion yen and operating profit increased by 51.0% to 1.8 billion yen. These results were attributable to brisk revenue from home medical services and operations of senior residence.

In the insurance services segment, revenue rose by 6.2% to 17.5 billion yen due to firm increase in sales of MEDCOM, an unrestricted cancer treatment policy, and fire insurance policy provided by Secom General Insurance Co., Ltd. Operating loss was 0.2 billion yen, compared with operating profit of 0.6 billion yen in the previous corresponding period, owing to the increase in insurance payout related to the Great East Japan Earthquake and in provision for reserve for outstanding claims due to damage of

typhoons.

In the geographic information services segment, revenue advanced 20.9% to 22.0 billion yen and operating profit increased by 16.5% to 1.0 billion yen, reflecting the increase in sales of overseas operations and contribution from a subsidiary newly consolidated in December 2010. Revenue tends to increase toward the end of the period, due to the concentration of deliveries of public-sector contracts, which is the primary market for this segment.

In the real estate development and sales segment, revenue decreased by 63.6% to 3.0 billion yen and operating loss was 0.2 billion yen, compared with the operating loss of 0.4 billion yen in the previous corresponding period. These were attributable to the fact that demand in the condominium market had not fully recovered due to severe condition of employment, uncertainties in future Japanese economy, etc.

In the information and communication related and other services segment, revenue increased by 2.9% to 17.2 billion yen and operating profit went up by 36.8% to 2.4 billion yen, due to increase in sales from information and communication services, such as those arising from the Secure Data Center.

(2) Qualitative Information Regarding Consolidated Financial Position

(i) Consolidated Balance Sheets

Total assets as of September 30, 2011 amounted to 1,083.1 billion yen, 1.0% or 11.2 billion yen lower than the end of the previous fiscal year. Total current assets, at 491.9 billion yen, were up 1.2% or 5.6 billion yen. This was largely attributable to increases in short-term investments by 9.3 billion yen to 16.6 billion yen, call loans by 27.1% or 8.0 billion yen to 37.5 billion yen and costs on uncompleted construction contracts by 85.9% or 3.6 billion yen to 7.8 billion yen, despite the decrease in notes and accounts receivable, trade by 18.8% or 13.9 billion yen to 60.0 billion yen. Total fixed assets, at 591.1 billion yen, were down 2.8% or 16.8 billion yen. This was mainly attributable to decreases in investment securities by 10.3% or 19.4 billion yen to 168.5 billion yen and other investments and others by 2.9% or 1.2 billion yen to 42.1 billion yen, despite the increase in tangible assets by 1.4% or 3.8 billion yen to 286.6 billion yen.

Total liabilities amounted to 420.2 billion yen, 4.6% or 20.1 billion yen lower than the end of previous fiscal year. Total current liabilities amounted to 197.3 billion yen, down 2.4% or 4.7 billion yen, owing to decreases in bank loans by 15.4% or 7.2 billion yen to 40.1 billion yen and payables-other by 12.5% or 2.8 billion yen to 19.9 billion yen, despite the increases in current portion of straight bonds by 70.3% or 2.0 billion yen to 4.9 billion yen, other current liabilities, including advances on uncompleted construction contracts, by 5.6% or 1.8 billion yen to 35.3 billion yen and accrued income taxes by 8.2% or 1.5 billion yen to 20.9 billion yen. Long-term liabilities decreased by 6.4% or 15.3 billion yen to 222.9 billion yen, compared to the end of the previous fiscal year. This was mainly attributable to the decreases in long-term loans by 35.7% or 7.6 billion yen to 13.8 billion yen, investment deposits by policyholders, unearned premiums and other insurance liabilities by 3.6% or 4.8 billion yen to 130.6 billion yen and straight bonds by 19.5% or 2.7 billion yen to 11.3 billion yen.

Total net assets amounted to 662.9 billion yen, 1.4% or 8.8 billion yen higher than the end of the

previous fiscal year, mainly due to the increase in retained earnings by 1.5% or 8.0 billion yen to 557.7 billion yen.

(ii) Consolidated Cash Flows

(Cash flows from operating activities)

Net cash provided by operating activities for the six-month period ended September 30, 2011 amounted to 50.7 billion yen. Major factors of cash increase were income before income taxes of 50.7 billion yen, depreciation of 18.1 billion yen and decrease in notes and accounts receivable, trade, and due from subscribers of 14.0 billion yen. Major factors of cash decrease were income taxes paid of 19.3 billion yen, increase in inventories of 4.9 billion yen, decrease in investment deposits by policyholders, unearned premiums and other insurance liabilities of 4.8 billion yen and decrease in accounts payable of 4.0 billion yen.

(Cash flows from investing activities)

Net cash used in investing activities amounted to 6.0 billion yen. Major factors of cash decrease were payments for purchases of investment securities of 22.4 billion yen, payments for purchase of tangible assets, including security equipment and control stations, of 17.9 billion yen and increase in short-term investments, net of 8.7 billion yen. Major factor of cash increase was proceeds from sales and redemptions of investment securities of 43.3 billion yen.

(Cash flows from financing activities)

Net cash used in financing activities amounted to 36.9 billion yen. Major factors were dividends paid of 19.6 billion yen, decrease in bank loans, net of 13.4 billion yen, repayments of long-term loans of 1.6 billion yen and dividends paid for minority shareholders of 1.1 billion yen.

As a result, cash and cash equivalents at the end of the six-month period ended September 30, 2011 was 195.8 billion yen, 7.6 billion yen higher than the end of the previous fiscal year.

(3) Qualitative Information Regarding Consolidated Financial Projections

The financial results for the six-month period ended September 30, 2011 were generally within our projections, despite the continuous harsh economic conditions.

Accordingly, projections for the consolidated financial results for the fiscal year ending March 31, 2012 have not been changed from those disclosed on May 11, 2011.

Furthermore, the financial projections included in this document are based on the information available at the time of the announcement and actual results may differ from the projection due to various factors hereafter occurred.

2. Items Regarding the Summary Information (Other)

(1) Significant Changes in Subsidiaries in the Six-month Period Ended September 30, 2011

On July 1, 2011, SECOM Co., Ltd. (“SECOM”) and Secom Techno Service Co., Ltd. (“SECOM TECHNO”), a specified subsidiary of SECOM, conducted an absorption-type merger, with SECOM being the surviving company and SECOM TECHNO being the absorbed company. Accordingly, SECOM TECHNO dissolved.

(2) Adoption of Unique Accounting Treatment for Preparation of Consolidated Quarterly Financial Statements

Not applicable.

(3) Changes in Accounting Policies, Accounting Estimates and/or Restatements

Not applicable.

3. Consolidated Quarterly Financial Statements

(1) Consolidated Balance Sheets

(In millions of yen)

	March 31, 2011	September 30, 2011
ASSETS:		
Current assets:	486,284	491,961
Cash on hand and in banks	172,958	172,502
Cash deposits for armored car services	56,546	52,703
Call loans	29,500	37,500
Notes and accounts receivable, trade	73,956	60,052
Due from subscribers	22,754	22,846
Short-term investments	7,313	16,666
Lease receivables and investment in leased assets	15,433	15,645
Merchandises and products	8,823	11,353
Real estate inventories	11,481	9,261
Work in process	2,249	2,806
Costs on uncompleted construction contracts	4,233	7,868
Work in process for real estate inventories	48,296	48,334
Raw materials and supplies	5,750	5,924
Deferred income taxes	12,216	12,047
Short-term loans receivable	3,908	3,382
Other	12,566	14,595
Allowance for doubtful accounts	(1,704)	(1,531)
Fixed assets:	607,998	591,142
Tangible assets:	282,715	286,602
Buildings and improvements	102,855	102,999
Security equipment and control stations	63,490	65,619
Land	97,730	98,567
Other	18,638	19,415
Intangible assets	25,553	25,373
Investments and others:	299,729	279,165
Investment securities	188,001	168,590
Long-term loans receivable	47,576	46,771
Prepaid pension and severance costs	18,730	18,881
Deferred income taxes	20,110	20,460
Other	43,422	42,179
Allowance for doubtful accounts	(18,111)	(17,717)
Deferred assets	117	52
Total assets	1,094,400	1,083,156

(1) Consolidated Balance Sheets (Continued)

(In millions of yen)

	March 31, 2011	September 30, 2011
LIABILITIES:		
Current liabilities:	202,074	197,304
Notes and accounts payable, trade	25,959	24,928
Bank loans	47,426	40,131
Current portion of straight bonds	2,914	4,963
Lease obligations	354	361
Payables - other	22,857	19,994
Accrued income taxes	19,353	20,947
Accrued consumption taxes	2,850	2,575
Accrued expenses	3,792	3,761
Deferred revenue	30,582	31,291
Accrued bonuses	11,925	12,335
Provision for loss on construction contracts	530	622
Other	33,527	35,390
Long-term liabilities:	238,270	222,905
Straight bonds	14,091	11,346
Long-term loans	21,586	13,887
Lease obligations	3,080	2,963
Guarantee deposits received	38,091	38,317
Deferred income taxes	8,909	8,924
Accrued pension and severance costs	13,097	12,803
Accrued retirement benefits for directors and corporate auditors	2,433	2,405
Investment deposits by policyholders, unearned premiums and other insurance liabilities	135,498	130,641
Other	1,481	1,614
Total liabilities	440,344	420,209
NET ASSETS:		
Shareholders' equity:	624,255	633,547
Common stock	66,377	66,377
Capital surplus	83,054	83,054
Retained earnings	549,747	557,772
Common stock in treasury, at cost	(74,923)	(73,656)
Accumulated other comprehensive income:	(32,010)	(32,035)
Unrealized gains (losses) on securities	2,192	1,412
Deferred gains (losses) on hedges	(35)	(27)
Foreign currency translation adjustments	(34,166)	(33,420)
Minority interests in subsidiaries	61,810	61,434
Total net assets	654,055	662,946
Total liabilities and net assets	1,094,400	1,083,156

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(In millions of yen)

	Six-month period ended September 30, 2010	Six-month period ended September 30, 2011
Revenue	315,499	319,144
Costs of revenue	197,741	200,876
Gross profit	117,757	118,268
Selling, general and administrative expenses	69,841	69,355
Operating profit	47,916	48,913
Non-operating income	6,607	6,305
Non-operating expenses	3,208	3,531
Ordinary profit	51,316	51,687
Extraordinary profit	1,268	221
Extraordinary losses	3,289	1,117
Income before income taxes	49,295	50,791
Income taxes - current	18,124	20,873
Income taxes - deferred	873	258
Total income taxes	18,997	21,131
Net income before minority interests in subsidiaries	30,298	29,660
Minority interests in subsidiaries	1,585	1,660
Net income	28,712	27,999

Consolidated Statements of Comprehensive Income

(In millions of yen)

	Six-month period ended September 30, 2010	Six-month period ended September 30, 2011
Net income before minority interests in subsidiaries	30,298	29,660
Other comprehensive income:	(6,564)	54
Unrealized gains (losses) on securities	(3,157)	(817)
Deferred gains (losses) on hedges	8	5
Foreign currency translation adjustments	(2,155)	(34)
Share of other comprehensive income of affiliated companies accounted for under the equity method	(1,259)	900
Comprehensive income	23,733	29,714
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent company	22,530	27,974
Comprehensive income attributable to minority interests	1,202	1,740

(3) Consolidated Statements of Cash Flows

(In millions of yen)

	Six-month period ended September 30, 2010	Six-month period ended September 30, 2011
Cash flows from operating activities:		
Income before income taxes	49,295	50,791
Depreciation	17,707	18,150
Amortization of goodwill	838	845
Net (gains) losses from investment in affiliated companies accounted for under the equity method	(2,166)	(2,304)
Increase (decrease) in allowance for doubtful accounts	(56)	(226)
Increase/decrease in accrued/prepaid pension and severance costs	(131)	(447)
Interest and dividend income	(1,891)	(1,715)
Interest expenses	545	572
Exchange (gains) losses	556	435
Net (gains) losses on sales and disposal of tangible assets	753	632
Net (gains) losses on sales of investment securities	(1,254)	(979)
Net gains on redemptions of investment securities	(1,453)	-
Net (gains) losses on revaluation of investment securities	906	647
Net (gains) losses on sales of investment securities in subsidiaries and affiliates	954	-
Write-down on real estate inventories	1,348	-
Net (gains) losses on private equity investment	(883)	(707)
The effect of adoption of accounting standard for asset retirement obligations	1,184	-
(Increase) decrease in notes and accounts receivable, trade, and due from subscribers	20,619	14,042
(Increase) decrease in inventories	2,479	(4,944)
Increase (decrease) in accounts payable	(5,272)	(4,066)
Increase (decrease) in deferred revenue	(687)	628
Increase (decrease) in investment deposits by policyholders, unearned premiums and other insurance liabilities	(13,149)	(4,857)
Other	(448)	(284)
Subtotal	69,794	66,216
Interest and dividend received	4,515	4,405
Interest paid	(548)	(586)
Income taxes paid	(20,440)	(19,320)
Payments for legal settlement	(1,770)	-
Net cash provided by (used in) operating activities	51,549	50,713
Cash flows from investing activities:		
(Increase) decrease in time deposits, net	(18)	64
(Increase) decrease in short-term investments, net	(77)	(8,770)
Payments for purchases of tangible assets	(19,011)	(17,990)
Proceeds from sales of tangible assets	701	82
Payments for purchases of intangible assets	(1,937)	(2,047)
Payments for purchases of investment securities	(6,890)	(22,443)
Proceeds from sales and redemptions of investment securities	19,869	43,361
Proceeds from sales of investment securities in subsidiaries and affiliates	5,054	-
(Increase) decrease in short-term loans receivable, net	262	(367)
Payments for long-term loans receivable	(1,137)	(586)
Proceeds from long-term loans receivable	1,861	1,904
Acquisitions of subsidiaries accompanied with change in scope of consolidation	(690)	(888)
Other	351	1,678
Net cash provided by (used in) investing activities	(1,663)	(6,004)
Cash flows from financing activities:		
Increase (decrease) in bank loans, net	(10,974)	(13,483)
Proceeds from long-term loans	1,710	134
Repayments of long-term loans	(2,168)	(1,671)
Payments for redemption of straight bonds	(955)	(695)
Dividends paid	(18,532)	(19,622)
Dividends paid for minority shareholders	(1,530)	(1,144)
(Increase) decrease in treasury stocks, net	(5)	(289)
Other	(118)	(173)
Net cash provided by (used in) financing activities	(32,575)	(36,946)
Effect of exchange rate changes on cash and cash equivalents	(548)	(101)
Net increase (decrease) in cash and cash equivalents	16,761	7,662
Cash and cash equivalents at beginning of the period	178,781	188,174
Cash and cash equivalents at end of the period	195,543	195,836

(4) Notes Regarding the Assumption of Going Concern

Not applicable.

(5) Segment Information, etc.

[Segment Information]

1. Information About Amounts of Revenue and Profit or Loss of Reportable Segments

Six-month period ended September 30, 2010

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geographic information services
Revenue:					
Customers	205,125	30,709	19,760	16,493	18,263
Intersegment	4,451	2,791	60	1,337	65
Subtotal	209,577	33,501	19,821	17,831	18,328
Segment profit (loss)	49,420	(194)	1,223	660	901

	Reportable segments		Information and communication related and others (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	Real estate development and sales	Subtotal				
Revenue:						
Customers	8,406	298,759	16,739	315,499	-	315,499
Intersegment	-	8,707	2,771	11,478	(11,478)	-
Subtotal	8,406	307,467	19,510	326,977	(11,478)	315,499
Segment profit (loss)	(491)	51,519	1,780	53,300	(5,383)	47,916

Note 1: Information and communication related and others is an operating segment not included in reportable segments, and comprises information and communication related services, real estate leasing and hotel businesses, etc.

Note 2: Adjustment of segment profit/loss includes intersegment eliminations of (19) million yen and corporate expenses not allocated to each reportable segment of 5,402 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company's headquarter, etc.

Note 3: Segment profit/loss is adjusted to operating profit in the consolidated statements of income.

Six-month period ended September 30, 2011

(In millions of yen)

	Reportable segments				
	Security services	Fire protection services	Medical services	Insurance services	Geographic information services
Revenue:					
Customers	205,981	32,378	20,904	17,515	22,080
Intersegment	5,227	1,987	80	1,465	51
Subtotal	211,208	34,365	20,985	18,980	22,131
Segment profit (loss)	49,524	1,290	1,847	(211)	1,049

	Reportable segments		Information and communication related and others (Note 1)	Total	Adjustment (Note 2)	Amount on consolidated statements of income (Note 3)
	Real estate development and sales	Subtotal				
Revenue:						
Customers	3,059	301,920	17,224	319,144	-	319,144
Intersegment	449	9,260	2,716	11,977	(11,977)	-
Subtotal	3,508	311,181	19,941	331,122	(11,977)	319,144
Segment profit (loss)	(295)	53,205	2,435	55,641	(6,727)	48,913

Note 1: Information and communication related and others is an operating segment not included in reportable segments, and comprises information and communication related services, real estate leasing and hotel businesses, etc.

Note 2: Adjustment of segment profit/loss includes intersegment eliminations of 417 million yen and corporate expenses not allocated to each reportable segment of 6,310 million yen. Major components of corporate expenses are expenses regarding planning, personnel and administrative departments of the Company's headquarter, etc.

Note 3: Segment profit/loss is adjusted to operating profit in the consolidated statements of income.

(6) Notes Regarding Significant Changes in Shareholders' Equity

Not applicable.

(7) Significant Subsequent Events

Not applicable.