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Independent accountants:	Price Waterhouse Coopers
Transfer agent:	The Mitsubishi Trust and Banking Corporation, 11-1, Nagata-Cho 2-chome, Chiyoda-ku, Tokyo 100-8212, Japan

CONSOLIDATED SUBSIDIARIES

(As of July 31, 2000)

	Issued capital (In millions of yen)	Percentage of equity	Lines of business
Secom Joshinetsu Co., Ltd.	3,105	62.0	Security services
Secom Hokuriku Co., Ltd.	201	59.1	Security services
Secom Yamanashi Co., Ltd.	15	70.0	Security services
Secom Mie Co., Ltd.	50	51.0	Security services
Secom Sanin Co., Ltd.	45	57.3	Security services
Secom Hiroshima Co., Ltd.	48	100.0	Security services
Secom Miyazaki Co., Ltd.	30	68.3	Security services
Secom Jastic Co., Ltd.	100	100.0	Security services
Secom Jastic Joshinetsu Co., Ltd.	40	(100.0)	Security services
Secom Jastic Hokuriku Co., Ltd.	10	(100.0)	Security services
Secom Jastic Miyazaki Co., Ltd.	10	(100.0)	Security services
Secom Jastic Akita Co., Ltd.	10	100.0	Security services
Secom Jastic Kansai Co., Ltd.	100	100.0	Security services
Secom Static Hokkaido Co., Ltd.	50	100.0	Security services
Secom Static Tohoku Co., Ltd.	50	100.0	Security services
Secom Static Nishi-Nihon Co., Ltd.	50	100.0	Security services
Secom Maintenance Joshinetsu Co., Ltd.	10	(100.0)	Maintenance of equipment
Secom Techno Service Co., Ltd.	2,358	67.8	Installation and maintenance of security equipment
Secom Industries Co., Ltd.	499	100.0	Manufacture of electronic detection products
Secom Equipment Sales Corporation	271	100.0	Sales of equipment
Secom Credit Co., Ltd.	400	100.0	Credit services
Secom Corporation	100	100.0	Printing services
Secom Insurance Service Co., Ltd.	50	100.0	Non-life insurance agency
Secom Information System Co., Ltd.	5,000	100.0	Integration of computer network systems and software development
Security World Co., Ltd.	10	(100.0)	Publication of magazines on security
Secom Home Medical System Co., Ltd.	400	100.0	Home health-care service
Secom HGS Co., Ltd.	100	100.0	Specialized security services
Secom Royal Stage Co., Ltd.	200	100.0	Management of nursing homes
Laboratory for Innovators of Quality of Life	100	(94.5)	Research and planning social life
Secom High-Plant Co., Ltd.	400	(100.0)	Development and sale of high-technology agricultural products
Secom Auto Service Co., Ltd.	45	100.0	Car maintenance
President Channel Network Co., Ltd.	206	100.0	Development and sale of CATV systems
Wonder Dream Co., Ltd.	1,000	100.0	Employee welfare for SECOM group
Secom Trust.net Co., Ltd.	1,469	75.9	Information and communication service
TES Co., Ltd.	20	(100.0)	Maintenance of equipment
Secom Staff Service Co., Ltd.	50	(100.0)	Employment agency
Next Wave Co., Ltd.	300	100.0	Management of entertainment facilities
La Pisara Co., Ltd.	100	80.0	Management of leisure facilities
Cosmo Keiso Co., Ltd.	60	(100.0)	Manufacture of automatic electronic control equipment
SP Alarm Sado Co., Ltd.	24	(52.3)	Security services
Secom Lines Co., Ltd.	1,398	95.6	Sales of educational systems using a personal computer network
Secom Aqua Co., Ltd.	400	100.0	Sales of water-treatment equipment

CONSOLIDATED SUBSIDIARIES

(As of July 31, 2000)

	Issued capital (In millions of yen)	Percentage of equity	Lines of business
Secom Tech Sanin Co., Ltd.	23	(52.2)	Installation of security equipment
Masterpiece Co., Ltd.	21	(100.0)	Sales and development of software
Kansai Lines Co., Ltd.	50	(96.0)	Sales of educational systems
Secom Care Service Co., Ltd.	80	100.0	Dispatch of personal-care staff
SIS Development Co., Ltd.	300	100.0	Software development
Secom FD Co., Ltd.	10	100.0	Security services
Chuo Bohan Co., Ltd.	308	82.5	Security services
Shizuoka Mobile Communication Service Co., Ltd.	10	(100.0)	Sales and maintenance of communication equipment
Chuo Bohan Act Service Co., Ltd.	10	(100.0)	Security services
ACM Enterprise Co., Ltd.	40	(72.5)	Management of soccer school
Secom Techno Miyazaki Co., Ltd.	20	(100.0)	Installation of security equipment
Secom Wintech Yamanashi Co., Ltd.	20	(100.0)	Internet provider
Secom Kampo System Co., Ltd.	200	100.0	Pharmacy management
Secom Home Life Co., Ltd.	3,700	99.9	Development of residential buildings
Dascom Japan Co., Ltd.	150	100.0	Development and sale of software
Secom Techno Joshinetsu Co., Ltd.	20	(76.6)	Installation of security equipment
JK. Siress Co., Ltd.	10	(100.0)	Security services
Secom General Insurance Co., Ltd.	5,611	81.7	Non-life insurance
Secom Pasec Co., Ltd.	100	55.0	Installation of fire equipment
Japan Safety Guard Co., Ltd.	100	60.0	Security services
Cable Net Niigata Co., Ltd.	1,692	(89.8)	CATV broadcasting service
Pasco Corporation	8,758	67.5	Computer mapping
Pasco International Corporation	100	(54.3)	Computer mapping
Road Information Technology Corporation	50	(61.0)	Computer mapping
GIS Hokkaido Corporation	50	(100.0)	Computer mapping
Secominter Europe B.V.	DFL0.5 million	100.0	Holding company
Secominter (Australia) Pty., Ltd.	A\$29.0 million	100.0	Holding company
Secom Australia Pty., Ltd.	A\$29.5 million	(100.0)	Security services
The Westec Security Group, Inc.	US\$0.3 thousand	100.0	Holding company
SA Oklahoma, Inc.	US\$0.01 thousand	(100.0)	Holding company
Westec Security, Inc.	US\$95 thousand	(100.0)	Security services
Westec Finance Company	—	(100.0)	Financing
Westec Interactive Security, Inc.	US\$9 thousand	(92.6)	Security services
Westec Franchising, Inc.	US\$100 thousand	(100.0)	Selling franchises with Westec trademark
SIS Insurance Pte Ltd.	S\$1,000 thousand	100.0	Non-life insurance agency
Secom Plc	£39,126 thousand	100.0	Security services
Carroll Security Group Ltd.	£7.7 thousand	(100.0)	Security services
Carroll Security Ltd.	£0.1 thousand	(100.0)	Security services
Secom (China) Co., Ltd.	Rmb292,814 thousand	100.0	Holding company
Dalian Secom Security Co., Ltd.	Rmb17,228 thousand	(100.0)	Security services
Hainan Secom Security Co., Ltd.	Rmb16,938 thousand	(100.0)	Security services
Shanghai Secom Security Co., Ltd.	Rmb29,122 thousand	(65.0)	Security services
Beijing Jingdun Secom Electronic Security Co., Ltd.	Rmb20,792 thousand	(80.0)	Security services
Qingdao Secom Security Co., Ltd.	Rmb8,298 thousand	(80.0)	Security services
Asia Pacific Business Link Ltd.	US\$8,470 thousand	68.1	Holding company
Shanghai Asia Pacific Property Co., Ltd.	US\$5,000 thousand	(100.0)	Housing related business
P.T. Secom Indopratama	US\$3,750 thousand	80.0	Security services
P.T. Nusantara Systems International	US\$10,649 thousand	(58.5)	Software development
Secom Trading (Hong Kong) Ltd.	HK\$3,500 thousand	100.0	Export-import
Thaisecom Pitakkij Co., Ltd.	THB300 million	94.7	Security services
Pasco Certeza Computer Mapping Corporation	PHP8,400 thousand	(70.0)	Computer mapping