

Consolidated Financial Statements

Consolidated Balance Sheets

SECOM CO., LTD. and Subsidiaries
March 31, 2024 and 2023

	In millions of yen		Translation into thousands of U.S. dollars
	2024	2023	2024
ASSETS			
Current assets:			
Cash and cash equivalents	¥ 435,728	¥ 524,777	\$ 2,885,616
Time deposits.....	24,060	9,211	159,338
Cash deposits for armored car services.....	138,562	135,460	917,629
Short-term investments	12,374	25,938	81,947
Notes and accounts receivable, trade	178,278	172,946	1,180,649
Due from subscribers.....	67,573	61,781	447,503
Inventories	52,530	46,756	347,881
Short-term deferred charges	7,205	7,565	47,715
Short-term receivables.....	25,719	29,730	170,325
Allowance for doubtful accounts	—	(2,202)	—
Allowance for credit losses.....	(2,191)	—	(14,510)
Deferred insurance acquisition costs.....	3,238	2,704	21,444
Other current assets.....	21,271	21,839	140,868
Total current assets.....	964,347	1,036,505	6,386,405
Investments and long-term receivables:			
Investment securities	291,716	235,003	1,931,894
Investments in affiliated companies.....	151,635	79,647	1,004,205
Long-term receivables.....	38,077	38,712	252,166
Lease deposits	23,756	22,078	157,325
Other investments	13,397	12,457	88,721
Allowance for doubtful accounts	—	(4,175)	—
Allowance for credit losses.....	(3,886)	—	(25,735)
	514,695	383,722	3,408,576
Property, plant and equipment:			
Land	126,074	123,197	834,927
Buildings and improvements	412,137	397,640	2,729,384
Security equipment and control stations	390,434	372,650	2,585,656
Machinery, equipment and automobiles.....	174,704	168,973	1,156,980
Construction in progress.....	32,442	20,558	214,848
	1,135,791	1,083,018	7,521,795
Accumulated depreciation	(672,313)	(646,969)	(4,452,404)
	463,478	436,049	3,069,391
Other assets:			
Operating lease right-of-use assets	136,525	130,584	904,139
Long-term deferred charges.....	13,085	12,559	86,656
Goodwill	137,685	141,626	911,821
Other intangible assets.....	65,025	65,743	430,629
Prepaid pension and severance costs.....	69,583	55,552	460,814
Deferred income taxes.....	13,674	15,039	90,556
	435,577	421,103	2,884,615
Total assets	¥2,378,097	¥2,277,379	\$15,748,987

	In millions of yen		Translation into thousands of U.S. dollars
	2024	2023	2024
LIABILITIES AND EQUITY			
Current liabilities:			
Bank loans	¥ 29,185	¥ 30,096	\$ 193,278
Current portion of long-term debt	11,350	12,527	75,166
Notes and accounts payable, trade	42,732	48,148	282,993
Other payables.....	52,981	46,284	350,868
Deposits received.....	131,584	124,117	871,417
Deferred revenue	37,576	37,747	248,848
Accrued income taxes	26,557	23,121	175,874
Accrued payroll	47,247	46,476	312,894
Current operating lease liabilities.....	22,811	21,040	151,066
Other current liabilities	34,220	44,547	226,622
Total current liabilities	436,243	434,103	2,889,026
Long-term liabilities:			
Long-term debt.....	51,410	47,414	340,464
Guarantee deposits received.....	23,267	23,229	154,086
Accrued pension and severance costs.....	28,916	31,090	191,497
Long-term deferred revenue.....	15,870	16,121	105,099
Unearned premiums and other insurance liabilities	127,915	129,034	847,119
Investment deposits by policyholders	11,804	14,363	78,172
Deferred income taxes	34,374	20,222	227,642
Noncurrent operating lease liabilities	114,913	109,544	761,013
Other long-term liabilities.....	18,056	16,767	119,576
Total long-term liabilities	426,525	407,784	2,824,668
Total liabilities	862,768	841,887	5,713,694
Commitments and contingent liabilities			
Equity:			
SECOM CO., LTD. shareholders' equity:			
Common stock			
Authorized—900,000,000 shares, issued 233,299,898 shares in 2024			
Authorized—900,000,000 shares, issued 233,299,898 shares in 2023.....	66,427	66,427	439,914
Additional paid-in capital.....	61,376	63,082	406,464
Legal reserve	11,278	11,067	74,689
Retained earnings.....	1,297,459	1,212,269	8,592,444
Accumulated other comprehensive income (loss):			
Unrealized gains on securities.....	167	(1,220)	1,106
Pension liability adjustments.....	11,967	5,814	79,252
Foreign currency translation adjustments.....	30,332	18,991	200,874
	42,466	23,585	281,232
Common stock in treasury, at cost:			
22,808,460 shares in 2024 and 18,763,110 shares in 2023	(149,979)	(109,225)	(993,238)
Total SECOM CO., LTD. shareholders' equity.....	1,329,027	1,267,205	8,801,505
Noncontrolling interests.....	186,302	168,287	1,233,788
Total equity	1,515,329	1,435,492	10,035,293
Total liabilities and equity	¥2,378,097	¥2,277,379	\$15,748,987

Consolidated Statements of Income

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2024

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2024	2023	2022	2024
Net sales and operating revenue	¥1,283,898	¥1,227,316	¥1,166,098	\$8,502,636
Costs and expenses:				
Cost of sales	891,103	861,802	802,443	5,901,344
Selling, general and administrative expenses	228,501	216,032	204,190	1,513,252
Impairment loss on long-lived assets	4,428	2,647	113	29,325
Impairment loss on goodwill	4,404	1,456	268	29,166
Gain and loss on sales and disposal of fixed assets, net	496	(173)	2,682	3,285
	1,128,932	1,081,764	1,009,696	7,476,372
Operating income	154,966	145,552	156,402	1,026,264
Other income:				
Interest and dividends	3,573	2,325	1,784	23,662
Gain and loss on sales of securities, net	—	—	334	—
Gain on other-than-temporary impairment of investment securities	9,771	478	—	64,709
Gain on private equity investments	18,221	11,792	3,072	120,669
Other	7,545	5,445	4,480	49,967
	39,110	20,040	9,670	259,007
Other expenses:				
Interest	1,340	1,183	1,165	8,874
Gain and loss on sales of securities, net	851	111	—	5,636
Loss on other-than-temporary impairment of investment securities	—	—	848	—
Other	1,173	1,298	2,370	7,768
	3,364	2,592	4,383	22,278
Income from continuing operations before income taxes and equity in net income of affiliated companies	190,712	163,000	161,689	1,262,993
Income taxes:				
Current	48,106	45,872	46,738	318,582
Deferred	10,107	3,584	2,426	66,934
	58,213	49,456	49,164	385,516
Income from continuing operations before equity in net income of affiliated companies	132,499	113,544	112,525	877,477
Equity in net income of affiliated companies	9,980	8,152	6,639	66,093
Net income	142,479	121,696	119,164	943,570
Less: Net income attributable to noncontrolling interests	(16,595)	(10,138)	(11,433)	(109,901)
Net income attributable to SECOM CO., LTD.	¥ 125,884	¥ 111,558	¥ 107,731	\$ 833,669
		In yen		Translation into thousands of U.S. dollars
		Years ended		Year ended
		March 31		March 31
	2024	2023	2022	2024
Per share data:				
Net income attributable to SECOM CO., LTD.	¥595.19	¥516.68	¥492.83	\$3.94
Cash dividends per share	¥190.00	¥180.00	¥175.00	\$1.26

Consolidated Statements of Comprehensive Income

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2024

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2024	2023	2022	2024
Comprehensive income:				
Net income	¥142,479	¥121,696	¥119,164	\$ 943,570
Other comprehensive income (loss), net of tax:				
Unrealized gains on securities	1,388	(3,644)	(142)	9,192
Pension liability adjustments	7,030	2,716	3,976	46,557
Foreign currency translation adjustments	12,380	16,885	11,678	81,986
Total comprehensive income	163,277	137,653	134,676	1,081,305
Less: Comprehensive income attributable to noncontrolling interests	(18,512)	(11,188)	(12,055)	(122,596)
Comprehensive income attributable to SECOM CO., LTD.	¥144,765	¥126,465	¥122,621	\$ 958,709

Consolidated Statements of Changes in Equity

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2024

	In millions of yen									
	Number of shares issued	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other com- prehensive income (loss)	Common stock in treasury, at cost	SECOM CO., LTD. shareholders' equity	Noncontrolling interests	Total
Balance, March 31, 2021	233,295,926	¥66,410	¥74,607	¥10,884	¥1,070,419	(¥ 6,212)	(¥ 73,785)	¥1,142,323	¥148,820	¥1,291,143
Comprehensive income:										
Net income	—	—	—	—	107,731	—	—	107,731	11,433	119,164
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	(142)	—	(142)	—	(142)
Pension liability adjustments	—	—	—	—	—	3,983	—	3,983	(7)	3,976
Foreign currency translation adjustments	—	—	—	—	—	11,049	—	11,049	629	11,678
Total comprehensive income	—	—	—	—	—	—	—	122,621	12,055	134,676
Issuance of new stocks	2,123	9	9	—	—	—	—	18	—	18
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(38,196)	—	—	(38,196)	—	(38,196)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(2,965)	(2,965)
Transfer to legal reserve	—	—	—	88	(88)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	(11,602)	—	—	—	—	(11,602)	(22,473)	(34,075)
Gains on disposal of treasury stock	—	—	0	—	—	—	0	—	—	0
Net changes in treasury stock	—	—	—	—	—	—	(5,652)	(5,652)	—	(5,652)
Balance, March 31, 2022	233,298,049	66,419	63,014	10,972	1,139,866	8,678	(79,437)	1,209,512	135,437	1,344,949
Comprehensive income:										
Net income	—	—	—	—	111,558	—	—	111,558	10,138	121,696
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	(3,644)	—	(3,644)	—	(3,644)
Pension liability adjustments	—	—	—	—	—	2,490	—	2,490	226	2,716
Foreign currency translation adjustments	—	—	—	—	—	16,061	—	16,061	824	16,885
Total comprehensive income	—	—	—	—	—	—	—	126,465	11,188	137,653
Issuance of new stocks	1,849	8	8	—	—	—	—	16	—	16
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(39,060)	—	—	(39,060)	—	(39,060)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(3,199)	(3,199)
Transfer to legal reserve	—	—	—	95	(95)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	60	—	—	—	—	60	24,861	24,921
Gains on disposal of treasury stock	—	—	0	—	—	—	0	—	—	0
Net changes in treasury stock	—	—	—	—	—	—	(29,788)	(29,788)	—	(29,788)
Balance, March 31, 2023	233,299,898	66,427	63,082	11,067	1,212,269	23,585	(109,225)	1,267,205	168,287	1,435,492
Comprehensive income:										
Net income	—	—	—	—	125,884	—	—	125,884	16,595	142,479
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	1,388	—	1,388	—	1,388
Pension liability adjustments	—	—	—	—	—	6,152	—	6,152	878	7,030
Foreign currency translation adjustments	—	—	—	—	—	11,341	—	11,341	1,039	12,380
Total comprehensive income	—	—	—	—	—	—	—	144,765	18,512	163,277
Issuance of new stocks	—	—	—	—	—	—	—	—	—	—
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(40,483)	—	—	(40,483)	—	(40,483)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(2,864)	(2,864)
Transfer to legal reserve	—	—	—	211	(211)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	(3,257)	—	—	—	—	(3,257)	2,367	(890)
Gains on disposal of treasury stock	—	—	1,551	—	—	—	3,248	4,799	—	4,799
Net changes in treasury stock	—	—	—	—	—	—	(44,002)	(44,002)	—	(44,002)
Balance, March 31, 2024	233,299,898	¥66,427	¥61,376	¥11,278	¥1,297,459	¥42,466	(¥149,979)	¥1,329,027	¥186,302	¥1,515,329

	Translation into thousands of U.S. dollars								
	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Common stock in treasury, at cost	SECOM CO., LTD. shareholders' equity	Noncontrolling interests	Total
Balance, March 31, 2023	\$439,914	\$417,762	\$73,291	\$8,028,273	\$156,192	(\$723,344)	\$8,392,088	\$1,114,483	\$ 9,506,571
Comprehensive income:									
Net income.....	—	—	—	833,669	—	—	833,669	109,901	943,570
Other comprehensive income (loss), net of tax:									
Unrealized gains on securities	—	—	—	—	9,192	—	9,192	—	9,192
Pension liability adjustments.....	—	—	—	—	40,742	—	40,742	5,815	46,557
Foreign currency translation adjustments.....	—	—	—	—	75,106	—	75,106	6,880	81,986
Total comprehensive income							958,709	122,596	1,081,305
Issuance of new stocks.....	—	—	—	—	—	—	—	—	—
Cash dividends paid to SECOM CO., LTD. shareholders.....	—	—	—	(268,100)	—	—	(268,100)	—	(268,100)
Cash dividends paid to noncontrolling interests.....	—	—	—	—	—	—	—	(18,967)	(18,967)
Transfer to legal reserve.....	—	—	1,398	(1,398)	—	—	—	—	—
Equity transactions with noncontrolling interests and other.....	—	(21,570)	—	—	—	—	(21,570)	15,676	(5,894)
Gains on disposal of treasury stock.....	—	10,272	—	—	—	21,510	31,782	—	31,782
Net changes in treasury stock.....	—	—	—	—	—	(291,404)	(291,404)	—	(291,404)
Balance, March 31, 2024	\$439,914	\$406,464	\$74,689	\$8,592,444	\$281,232	(\$993,238)	\$8,801,505	\$1,233,788	\$10,035,293

Consolidated Statements of Cash Flows

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2024

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2024	2023	2022	2024
Cash flows from operating activities:				
Net income	¥142,479	¥121,696	¥119,164	\$ 943,570
Adjustments to reconcile net income to net cash provided by operating activities—				
Depreciation and amortization, including amortization of deferred charges	81,014	78,718	78,507	536,517
Accrual for pension and severance costs, less payments	(4,592)	(2,661)	(2,659)	(30,411)
Deferred income taxes, including discontinued operations	10,107	3,584	2,426	66,934
Gain and loss on sales and disposal of fixed assets, net	496	(173)	2,682	3,285
Impairment loss on long-lived assets	4,428	2,647	113	29,325
Gain and loss on private equity investments	(18,221)	(11,792)	(3,072)	(120,669)
Impairment loss on goodwill	4,404	1,456	268	29,166
Gain on sales of securities, net	(1,393)	(2,713)	(709)	(9,225)
Gain and loss on other-than-temporary impairment of investment securities	(26,642)	(2,609)	2,373	(176,437)
Equity in net income of affiliated companies	(9,980)	(8,152)	(6,639)	(66,093)
Changes in assets and liabilities, net of effects from acquisitions and disposals:				
(Increase) decrease in cash deposits for armored car services	(3,102)	1,060	2,412	(20,543)
(Increase) decrease in receivables and due from subscribers, net of allowances	(10,575)	(3,797)	(10,450)	(70,033)
(Increase) decrease in inventories	(7,112)	(8,960)	(5,415)	(47,099)
Increase in deferred charges	(9,024)	(8,026)	(8,015)	(59,762)
Increase (decrease) in notes and accounts payable	600	2,117	2,986	3,974
Increase (decrease) in deposits received	7,431	(99)	163	49,212
Increase (decrease) in deferred revenue	(738)	(1,148)	(1,391)	(4,887)
Increase (decrease) in accrued income taxes	3,428	(4,015)	4,022	22,702
Increase (decrease) in guarantee deposits received	(61)	(136)	(210)	(404)
Increase (decrease) in unearned premiums and other insurance liabilities	(1,119)	(3,980)	(103)	(7,411)
Increase (decrease) in accrued consumption tax	3,160	(1,376)	(4,121)	20,927
Other, net	14,886	4,568	12,961	98,581
Net cash provided by operating activities	179,874	156,209	185,293	1,191,219
Cash flows from investing activities:				
(Increase) decrease in time deposits	(14,778)	(173)	738	(97,868)
Proceeds from sales of property, plant and equipment	3,757	6,514	3,602	24,881
Payments for purchases of property, plant and equipment	(85,552)	(52,846)	(55,075)	(566,570)
Payments for purchases of intangible assets	(13,843)	(12,004)	(10,778)	(91,675)
Proceeds from sales and redemptions of investment securities	34,075	53,331	33,243	225,662
Payments for purchases of investment securities	(93,943)	(48,829)	(31,683)	(622,139)
(Increase) decrease in short-term investments	2,731	(2,554)	—	18,086
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	—	(156)	(3)	—
Acquisitions, net of cash acquired	—	(18,929)	—	—
(Increase) decrease in short-term receivables, net	(40)	(187)	57	(265)
Payments for long-term receivables	(479)	(737)	(703)	(3,172)
Proceeds from long-term receivables	794	1,509	1,975	5,258
Other, net	(1,751)	(2,264)	(1,734)	(11,595)
Net cash used in investing activities	(169,029)	(77,325)	(60,361)	(1,119,397)
Cash flows from financing activities:				
Proceeds from long-term debt	1,100	2,837	5,349	7,285
Repayments of long-term debt	(15,074)	(16,701)	(16,953)	(99,828)
Increase (decrease) in bank loans, net	(914)	(1,275)	(1,903)	(6,053)
Increase (decrease) in investment deposits by policyholders	(2,559)	(2,603)	(2,863)	(16,947)
Dividends paid to SECOM CO., LTD. shareholders	(40,483)	(39,060)	(38,196)	(268,100)
Dividends paid to noncontrolling interests	(2,864)	(3,427)	(2,965)	(18,967)
Payments for acquisition of shares of consolidated subsidiaries from noncontrolling interest holders	(611)	(38)	(28,573)	(4,046)
Increase in treasury stock, net	(44,002)	(29,788)	(11,241)	(291,404)
Other, net	2,933	2,847	72	19,424
Net cash used in financing activities	(102,474)	(87,208)	(97,273)	(678,636)
Effect of exchange rate changes on cash and cash equivalents	2,580	1,546	1,695	17,086
Net increase in cash and cash equivalents	(89,049)	(6,778)	29,354	(589,728)
Cash and cash equivalents at beginning of year	524,777	531,555	502,201	3,475,344
Cash and cash equivalents at end of year	¥435,728	¥524,777	¥531,555	\$2,885,616

Segment Information

Information by business and geographic segments for the years ended and as of March 31, 2024, 2023 and 2022 is as follows:

(1) Business Segment Information

	In millions of yen			In thousands of U.S. dollars
	Years ended			Year ended
	2024	2023	2022	2024
Net sales and operating revenue:				
Security services—				
Customers	¥ 623,102	¥ 597,071	¥ 563,623	\$4,126,504
Intersegment	3,169	3,235	3,093	20,987
	626,271	600,306	566,716	4,147,491
Fire protection services—				
Customers	160,601	145,662	148,804	1,063,582
Intersegment	3,282	3,125	3,302	21,735
	163,883	148,787	152,106	1,085,317
Medical services—				
Customers	192,600	196,246	195,826	1,275,497
Intersegment	251	239	236	1,662
	192,851	196,485	196,062	1,277,159
Insurance services—				
Customers	75,189	58,876	51,769	497,940
Intersegment	2,685	3,012	3,151	17,781
	77,874	61,888	54,920	515,721
Geospatial information services—				
Customers	60,501	62,086	56,371	400,669
Intersegment	204	226	194	1,351
	60,705	62,312	56,565	402,020
BPO and ICT services—				
Customers	127,090	127,854	115,544	841,656
Intersegment	13,225	11,012	9,212	87,583
	140,315	138,866	124,756	929,239
Other services—				
Customers	44,815	39,521	34,161	296,788
Intersegment	1,355	1,560	1,235	8,974
	46,170	41,081	35,396	305,762
Total	1,308,069	1,249,725	1,186,521	8,662,709
Eliminations	(24,171)	(22,409)	(20,423)	(160,073)
Total net sales and operating revenue	¥1,283,898	¥1,227,316	¥1,166,098	\$8,502,636
	In millions of yen			In thousands of U.S. dollars
	Years ended			Year ended
	2024	2023	2022	2024
Operating income (loss):				
Security services	¥107,525	¥109,420	¥113,380	\$ 712,086
Fire protection services	15,278	11,559	14,516	101,179
Medical services	782	10,504	13,636	5,179
Insurance services	26,571	7,090	8,547	175,967
Geospatial information services	5,080	5,807	3,874	33,642
BPO and ICT services	12,748	13,112	14,562	84,424
Other services	6,381	7,519	6,120	42,258
Total	174,365	165,011	174,635	1,154,735
Corporate expenses and eliminations	(19,399)	(19,459)	(18,233)	(128,471)
Operating income	¥154,966	¥145,552	¥156,402	\$1,026,264
Other income	39,110	20,040	9,670	259,007
Other expenses	(3,364)	(2,592)	(4,383)	(22,278)
Income from continuing operations before income taxes	¥190,712	¥163,000	¥161,689	\$1,262,993
	In millions of yen			In thousands of U.S. dollars
	March 31			March 31
	2024	2023		2024
Assets:				
Security services	¥ 870,512	¥ 961,134		\$ 5,764,980
Fire protection services	202,181	192,783		1,338,947
Medical services	205,725	203,876		1,362,417
Insurance services	266,027	244,332		1,761,768
Geospatial information services	80,315	77,827		531,887
BPO and ICT services	279,241	252,319		1,849,278
Other services	128,098	128,970		848,333
Total	2,032,099	2,061,241		13,457,610
Corporate items	194,363	136,491		1,287,172
Investments in affiliated companies	151,635	79,647		1,004,205
Total assets	¥2,378,097	¥2,277,379		\$15,748,987

Segment Information

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2024	2023	2022	2024
Depreciation and amortization:				
Security services	¥ 53,611	¥ 51,739	¥51,573	\$355,040
Fire protection services	2,958	2,955	2,836	19,589
Medical services	7,728	7,829	8,055	51,179
Insurance services	2,658	2,328	2,509	17,603
Geospatial information services	1,825	1,773	1,751	12,086
BPO and ICT services	10,114	9,917	9,751	66,980
Other services	1,325	1,303	1,158	8,775
Total	80,219	77,844	77,633	531,252
Corporate items	795	874	874	5,265
Total depreciation and amortization	¥ 81,014	¥ 78,718	¥78,507	\$536,517
Capital expenditure:				
Security services	¥ 54,352	¥ 66,278	¥44,059	\$359,947
Fire protection services	3,377	4,043	5,176	22,364
Medical services	11,167	5,620	4,018	73,954
Insurance services	3,354	3,075	2,770	22,212
Geospatial information services	2,362	2,600	2,608	15,642
BPO and ICT services	26,255	20,961	7,871	173,874
Other services	2,423	8,108	4,182	16,046
Total	103,290	110,685	70,684	684,039
Corporate items	1,023	795	584	6,775
Total capital expenditures	¥104,313	¥111,480	¥71,268	\$690,814

The capital expenditures in the above table represent the additions to property, plant and equipment and intangible assets of each segment.

The Company has no single customer that accounts for more than 10 percent of total revenues.

The following table is a breakdown of security services revenue to external customers by service category. The security services business is managed as a single operating segment by the Company's management.

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2024	2023	2022	2024
Electronic security services	¥365,980	¥356,962	¥348,749	\$2,423,709
Other security services:				
Static guard services	100,063	89,200	75,459	662,669
Armored car services	65,367	62,920	62,467	432,894
Merchandise and other	91,692	87,989	76,948	607,232
Total security services	¥623,102	¥597,071	¥563,623	\$4,126,504

(2) Geographic Segment Information

Net sales and operating revenue attributed to countries based on the geographical location of customers for the years ended March 31, 2024, 2023 and 2022 and long-lived assets as of March 31, 2024 and 2023 were as follows:

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2024	2023	2022	2024
Net sales and operating revenue:				
Japan	¥1,220,710	¥1,168,628	¥1,117,929	\$8,084,172
Other	63,188	58,688	48,169	418,464
Total	¥1,283,898	¥1,227,316	¥1,166,098	\$8,502,636
Long-lived assets:				
Japan	¥826,731	¥798,435		\$5,475,040
Other	19,286	15,855		127,722
Total	¥846,017	¥814,290		\$5,602,762

There are no individually material countries other than Japan with respect to net sales and operating revenue and long-lived assets.