

Consolidated Financial Statements

Consolidated Balance Sheets

SECOM CO., LTD. and Subsidiaries
March 31, 2022 and 2021

	In millions of yen		Translation into thousands of U.S. dollars
	2022	March 31 2021	March 31 2022
ASSETS			
Current assets:			
Cash and cash equivalents	¥ 531,555	¥ 502,201	\$ 4,357,008
Time deposits.....	8,972	9,587	73,541
Cash deposits for armored car services.....	136,478	138,890	1,118,672
Short-term investments.....	26,528	21,220	217,443
Notes and accounts receivable, trade.....	165,415	153,410	1,355,861
Due from subscribers.....	61,300	61,479	502,459
Inventories.....	38,171	31,784	312,877
Short-term deferred charges	7,973	7,887	65,352
Short-term receivables.....	26,192	27,666	214,689
Allowance for doubtful accounts	(2,077)	(1,708)	(17,025)
Deferred insurance acquisition costs.....	3,554	2,640	29,131
Other current assets.....	22,597	24,375	185,222
Total current assets.....	1,026,658	979,431	8,415,230
Investments and long-term receivables:			
Investment securities.....	215,012	214,107	1,762,393
Investments in affiliated companies.....	71,663	67,130	587,402
Long-term receivables.....	34,984	39,602	286,754
Lease deposits.....	20,699	19,731	169,664
Other investments.....	11,380	11,105	93,279
Allowance for doubtful accounts	(4,201)	(4,002)	(34,434)
	349,537	347,673	2,865,058
Property, plant and equipment:			
Land.....	121,890	120,613	999,098
Buildings and improvements.....	388,254	377,361	3,182,410
Security equipment and control stations.....	365,350	355,945	2,994,672
Machinery, equipment and automobiles.....	163,887	160,139	1,343,336
Construction in progress.....	9,773	10,166	80,107
	1,049,154	1,024,224	8,599,623
Accumulated depreciation.....	(624,313)	(595,115)	(5,117,320)
	424,841	429,109	3,482,303
Other assets:			
Operating lease right-of-use assets.....	137,412	140,500	1,126,328
Long-term deferred charges.....	13,174	13,905	107,984
Goodwill.....	109,653	109,946	898,795
Other intangible assets.....	58,676	58,376	480,951
Prepaid pension and severance costs.....	47,852	39,532	392,230
Deferred income taxes.....	15,663	19,334	128,385
	382,430	381,593	3,134,673
Total assets.....	¥2,183,466	¥2,137,806	\$17,897,264

LIABILITIES AND EQUITY

	In millions of yen		Translation into thousands of U.S. dollars
	2022	March 31 2021	March 31 2022
Current liabilities:			
Bank loans.....	¥ 31,814	¥ 33,852	\$ 260,770
Current portion of long-term debt.....	15,121	15,457	123,943
Notes and accounts payable, trade.....	46,038	44,265	377,361
Other payables.....	44,669	43,679	366,139
Deposits received.....	124,001	123,808	1,016,402
Deferred revenue.....	38,259	37,938	313,598
Accrued income taxes.....	26,665	23,560	218,566
Accrued payroll.....	41,526	41,119	340,377
Current operating lease liabilities.....	20,450	20,448	167,623
Other current liabilities.....	30,622	35,876	251,001
Total current liabilities.....	419,165	420,002	3,435,780
Long-term liabilities:			
Long-term debt.....	51,844	53,492	424,951
Guarantee deposits received.....	23,238	23,346	190,475
Accrued pension and severance costs.....	30,244	29,868	247,902
Long-term deferred revenue.....	16,545	17,944	135,615
Unearned premiums and other insurance liabilities.....	133,014	133,118	1,090,279
Investment deposits by policyholders.....	16,966	19,829	139,066
Deferred income taxes.....	14,277	13,470	117,025
Noncurrent operating lease liabilities.....	116,962	120,052	958,705
Other long-term liabilities.....	16,262	15,542	133,295
Total long-term liabilities.....	419,352	426,661	3,437,313
Total liabilities.....	838,517	846,663	6,873,093

Commitments and contingent liabilities

Equity:

SECOM CO., LTD. shareholders' equity:

Common stock			
Authorized—900,000,000 shares, issued 233,298,049 shares in 2022			
Authorized—900,000,000 shares, issued 233,295,926 shares in 2021.....	66,419	66,410	544,418
Additional paid-in capital.....	63,014	74,607	516,508
Legal reserve.....	10,972	10,884	89,934
Retained earnings.....	1,139,866	1,070,419	9,343,164
Accumulated other comprehensive income (loss):			
Unrealized gains on securities.....	2,424	2,566	19,869
Pension liability adjustments.....	3,325	(658)	27,254
Foreign currency translation adjustments.....	2,929	(8,120)	24,008
	8,678	(6,212)	71,131
Common stock in treasury, at cost:			
15,215,218 shares in 2022 and 15,034,565 shares in 2021.....	(79,437)	(73,785)	(651,123)
Total SECOM CO., LTD. shareholders' equity.....	1,209,512	1,142,323	9,914,032
Noncontrolling interests.....	135,437	148,820	1,110,139
Total equity.....	1,344,949	1,291,143	11,024,171
Total liabilities and equity.....	¥2,183,466	¥2,137,806	\$17,897,264

Consolidated Statements of Income

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2022

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Net sales and operating revenue	¥1,166,098	¥1,135,339	¥1,132,632	\$9,558,180
Costs and expenses:				
Cost of sales	802,443	790,288	795,318	6,577,402
Selling, general and administrative expenses	204,190	201,723	203,223	1,673,689
Impairment loss on long-lived assets	113	95	952	926
Impairment loss on goodwill	268	5,660	758	2,197
Gain and loss on sales and disposal of fixed assets, net	2,682	1,764	2,754	21,984
Operating income	156,402	135,809	129,627	1,281,982
Other income:				
Interest and dividends	1,784	1,880	1,961	14,623
Gain and loss on sales of securities, net	334	—	2,297	2,738
Gain on other-than-temporary impairment of investment securities	—	4,594	—	—
Gain on private equity investments	3,072	—	—	25,180
Other	4,480	5,647	5,545	36,722
	9,670	12,121	9,803	79,263
Other expenses:				
Interest	1,165	1,168	1,120	9,549
Gain and loss on sales of securities, net	—	121	—	—
Loss on other-than-temporary impairment of investment securities	848	—	3,738	6,951
Loss on private equity investments	—	302	139	—
Other	2,370	1,254	1,477	19,427
	4,383	2,845	6,474	35,927
Income from continuing operations before income taxes and equity in net income of affiliated companies	161,689	145,085	132,956	1,325,318
Income taxes:				
Current	46,738	43,743	45,546	383,098
Deferred	2,426	3,855	(4,711)	19,885
	49,164	47,598	40,835	402,983
Income from continuing operations before equity in net income of affiliated companies	112,525	97,487	92,121	922,335
Equity in net income of affiliated companies	6,639	6,578	6,654	54,418
Income from continuing operations	119,164	104,065	98,775	976,753
Income (loss) from discontinued operations, net of tax	—	(2,570)	975	—
Net income	119,164	101,495	99,750	976,753
Less: Net income attributable to noncontrolling interests	(11,433)	(11,582)	(12,614)	(93,713)
Net income attributable to SECOM CO., LTD.	¥ 107,731	¥ 89,913	¥ 87,136	\$ 883,040

	In yen			Translation into thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Per share data:				
Income from continuing operations attributable to SECOM CO., LTD.	¥492.83	¥423.73	¥394.76	\$4.04
Income (loss) from discontinued operations attributable to SECOM CO., LTD.	—	(11.78)	4.47	—
Net income attributable to SECOM CO., LTD.	492.83	411.95	399.23	4.04
Cash dividends per share	¥175.00	¥170.00	¥170.00	\$1.43

Consolidated Statements of Comprehensive Income

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2022

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Comprehensive income:				
Net income	¥119,164	¥101,495	¥99,750	\$ 976,753
Other comprehensive income (loss), net of tax:				
Unrealized gains on securities	(142)	519	(263)	(1,164)
Pension liability adjustments	3,976	4,462	(4,037)	32,590
Foreign currency translation adjustments	11,678	(3,975)	(2,934)	95,721
Total comprehensive income	134,676	102,501	92,516	1,103,900
Less: Comprehensive income attributable to noncontrolling interests	(12,055)	(11,739)	(12,364)	(98,811)
Comprehensive income attributable to SECOM CO., LTD.	¥122,621	¥ 90,762	¥80,152	\$1,005,089

Consolidated Statements of Changes in Equity

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2022

	In millions of yen									
	Number of shares issued	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other com- prehensive income (loss)	Common stock in treasury, at cost	Total SECOM CO., LTD. shareholders' equity	Noncontrolling interests	Total
Balance, March 31, 2019	233,292,219	¥66,393	¥73,166	¥10,783	¥ 967,679	(¥ 78)	(¥73,759)	¥1,044,184	¥131,718	¥1,175,902
Comprehensive income:										
Net income	—	—	—	—	87,136	—	—	87,136	12,614	99,750
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	(263)	—	(263)	—	(263)
Pension liability adjustments	—	—	—	—	—	(3,858)	—	(3,858)	(178)	(4,036)
Foreign currency translation adjustments	—	—	—	—	—	(2,862)	—	(2,862)	(72)	(2,934)
Total comprehensive income								80,153	12,364	92,517
Issuance of new stocks	1,779	8	8	—	—	—	—	16	—	16
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(37,104)	—	—	(37,104)	—	(37,104)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(3,438)	(3,438)
Transfer to legal reserve	—	—	—	50	(50)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	1,506	—	—	—	—	1,506	(1,975)	(469)
Gains on disposal of treasury stock	—	—	0	—	—	—	0	0	—	0
Net changes in treasury stock	—	—	—	—	—	—	(17)	(17)	—	(17)
Balance, March 31, 2020	233,293,998	66,401	74,680	10,833	1,017,661	(7,061)	(73,776)	1,088,738	138,669	1,227,407
Comprehensive income:										
Net income	—	—	—	—	89,913	—	—	89,913	11,582	101,495
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	519	—	519	—	519
Pension liability adjustments	—	—	—	—	—	3,942	—	3,942	520	4,462
Foreign currency translation adjustments	—	—	—	—	—	(3,612)	—	(3,612)	(363)	(3,975)
Total comprehensive income								90,762	11,739	102,501
Issuance of new stocks	1,928	9	9	—	—	—	—	18	—	18
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(37,104)	—	—	(37,104)	—	(37,104)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(2,523)	(2,523)
Transfer to legal reserve	—	—	—	51	(51)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	(82)	—	—	—	—	(82)	935	853
Gains on disposal of treasury stock	—	—	—	—	—	—	—	—	—	—
Net changes in treasury stock	—	—	—	—	—	—	(9)	(9)	—	(9)
Balance, March 31, 2021	233,295,926	66,410	74,607	10,884	1,070,419	(6,212)	(73,785)	1,142,323	148,820	1,291,143
Comprehensive income:										
Net income	—	—	—	—	107,731	—	—	107,731	11,433	119,164
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	(142)	—	(142)	—	(142)
Pension liability adjustments	—	—	—	—	—	3,983	—	3,983	(7)	3,976
Foreign currency translation adjustments	—	—	—	—	—	11,049	—	11,049	629	11,678
Total comprehensive income								122,621	12,055	134,676
Issuance of new stocks	2,123	9	9	—	—	—	—	18	—	18
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(38,196)	—	—	(38,196)	—	(38,196)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(2,965)	(2,965)
Transfer to legal reserve	—	—	—	88	(88)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	(11,602)	—	—	—	—	(11,602)	(22,473)	(34,075)
Gains on disposal of treasury stock	—	—	0	—	—	—	0	0	—	0
Net changes in treasury stock	—	—	—	—	—	—	(5,652)	(5,652)	—	(5,652)
Balance, March 31, 2022	233,298,049	¥66,419	¥63,014	¥10,972	¥1,139,866	¥ 8,678	(¥79,437)	¥1,209,512	¥135,437	¥1,344,949

	Translation into thousands of U.S. dollars									
	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other com- prehensive income (loss)	Common stock in treasury, at cost	Total SECOM CO., LTD. shareholders' equity	Noncontrolling interests	Total	
										2022
Balance, March 31, 2021	\$544,344	\$611,533	\$89,213	\$8,773,926	(\$50,918)	(\$604,795)	\$9,363,303	\$1,219,836	\$10,583,139	
Comprehensive income:										
Net income	—	—	—	883,040	—	—	883,040	93,713	976,753	
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	(1,164)	—	(1,164)	—	(1,164)	
Pension liability adjustments	—	—	—	—	32,647	—	32,647	(57)	32,590	
Foreign currency translation adjustments	—	—	—	—	90,566	—	90,566	5,155	95,721	
Total comprehensive income							1,005,089	98,811	1,103,900	
Issuance of new stocks	74	74	—	—	—	—	148	—	148	
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	(313,081)	—	—	(313,081)	—	(313,081)	
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	(24,303)	(24,303)	
Transfer to legal reserve	—	—	721	(721)	—	—	—	—	—	
Equity transactions with noncontrolling interests and other	—	(95,099)	—	—	—	—	(95,099)	(184,205)	(279,304)	
Gains on disposal of treasury stock	—	0	—	—	—	0	0	—	0	
Net changes in treasury stock	—	—	—	—	—	(46,328)	(46,328)	—	(46,328)	
Balance, March 31, 2022	\$544,418	\$516,508	\$89,934	\$9,343,164	\$71,131	(\$651,123)	\$9,914,032	\$1,110,139	\$11,024,171	

Consolidated Statements of Cash Flows

SECOM CO., LTD. and Subsidiaries
Three years ended March 31, 2022

	In millions of yen			Translation into thousands of U.S. dollars
	2022	2021	Years ended March 31 2020	Year ended March 31 2022
Cash flows from operating activities:				
Net income	¥119,164	¥101,495	¥ 99,750	\$ 976,753
Adjustments to reconcile net income to net cash provided by operating activities—				
Depreciation and amortization, including amortization of deferred charges	78,507	78,716	77,574	643,500
Accrual for pension and severance costs, less payments	(2,659)	(2,110)	1,193	(21,795)
Deferred income taxes, including discontinued operations	2,426	3,859	(4,715)	19,885
Gain and loss on sales and disposal of fixed assets, net	2,682	1,788	2,770	21,984
Impairment loss on long-lived assets	113	95	952	926
Write-down on real estate inventories	—	20	66	—
Gain and loss on private equity investments	(3,072)	302	139	(25,180)
Impairment loss on goodwill	268	5,660	758	2,197
Gain on sales of securities, net	(709)	2,476	(2,962)	(5,811)
Loss on other-than-temporary impairment of investment securities	2,373	(11,441)	8,540	19,451
Equity in net income of affiliated companies	(6,639)	(6,578)	(6,654)	(54,418)
Changes in assets and liabilities, net of effects from acquisitions and disposals:				
(Increase) decrease in cash deposits for armored car services	2,412	2,016	1,430	19,770
(Increase) decrease in receivables and due from subscribers, net of allowances	(10,450)	14,319	(10,576)	(85,656)
(Increase) decrease in inventories	(5,415)	(787)	9,256	(44,385)
Increase in deferred charges	(8,015)	(8,985)	(11,754)	(65,697)
Increase (decrease) in notes and accounts payable	2,986	(4,077)	2,361	24,475
Increase (decrease) in deposits received	163	1,061	(4,822)	1,336
Increase (decrease) in deferred revenue	(1,391)	(1,807)	1,874	(11,402)
Increase (decrease) in accrued income taxes	4,022	(935)	5,146	32,967
Increase (decrease) in guarantee deposits received	(210)	(1,197)	(352)	(1,721)
Increase (decrease) in unearned premiums and other insurance liabilities	(103)	4,209	4,600	(844)
Increase (decrease) in accrued consumption tax	(4,121)	1,295	4,529	(33,779)
Other, net	12,961	9,329	5,295	106,239
Net cash provided by operating activities	185,293	188,723	184,398	1,518,795
Cash flows from investing activities:				
(Increase) decrease in time deposits	738	(593)	1,564	6,049
Proceeds from sales of property, plant and equipment	3,602	766	1,178	29,525
Payments for purchases of property, plant and equipment	(55,075)	(50,122)	(63,126)	(451,434)
Payments for purchases of intangible assets	(10,778)	(10,738)	(11,722)	(88,344)
Proceeds from sales and redemptions of investment securities	33,243	47,859	50,259	272,484
Payments for purchases of investment securities	(31,683)	(55,991)	(45,325)	(259,697)
(Increase) decrease in short-term investments	—	9,269	(1,357)	—
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	(3)	14,633	2,670	(25)
Acquisitions, net of cash acquired	—	(7,098)	(725)	—
(Increase) decrease in short-term receivables, net	57	310	(147)	467
Payments for long-term receivables	(703)	(1,472)	(1,416)	(5,762)
Proceeds from long-term receivables	1,975	1,947	1,578	16,189
Other, net	(1,734)	(1,719)	(42)	(14,214)
Net cash used in investing activities	(60,361)	(52,949)	(66,611)	(494,762)
Cash flows from financing activities:				
Proceeds from long-term debt	5,349	16,699	8,802	43,844
Repayments of long-term debt	(16,953)	(18,752)	(18,793)	(138,959)
Increase (decrease) in bank loans, net	(1,903)	(4,500)	162	(15,598)
Increase (decrease) in investment deposits by policyholders	(2,863)	(1,687)	(2,099)	(23,467)
Dividends paid to SECOM CO., LTD. shareholders	(38,196)	(37,104)	(37,104)	(313,081)
Dividends paid to noncontrolling interests	(2,965)	(2,600)	(3,425)	(24,303)
Payments for acquisition of shares of consolidated subsidiaries from noncontrolling interest holders	(28,573)	(241)	(659)	(234,205)
Increase in treasury stock, net	(11,241)	(9)	(16)	(92,139)
Other, net	72	478	190	588
Net cash used in financing activities	(97,273)	(47,716)	(52,942)	(797,320)
Effect of exchange rate changes on cash and cash equivalents	1,695	(525)	93	13,893
Net increase in cash and cash equivalents	29,354	87,533	64,938	240,606
Cash and cash equivalents at beginning of year	502,201	414,668	349,730	4,116,402
Cash and cash equivalents at end of year	¥531,555	¥502,201	¥414,668	\$4,357,008

Segment Information

Information by business and geographic segments for the years ended and as of March 31, 2022, 2021 and 2020 is as follows:

(1) Business Segment Information

	In millions of yen			In thousands of U.S. dollars
	2022	2021	Years ended March 31 2020	Year ended March 31 2022
Net sales and operating revenue:				
Security services—				
Customers	¥ 563,623	¥ 555,060	¥ 561,067	\$4,619,861
Intersegment	3,093	3,064	3,370	25,352
	566,716	558,124	564,437	4,645,213
Fire protection services—				
Customers	148,804	140,599	151,861	1,219,705
Intersegment	3,302	3,275	4,050	27,066
	152,106	143,874	155,911	1,246,771
Medical services—				
Customers	195,826	182,573	187,101	1,605,131
Intersegment	236	206	220	1,934
	196,062	182,779	187,321	1,607,065
Insurance services—				
Customers	51,769	58,291	43,515	424,336
Intersegment	3,151	3,084	3,413	25,828
	54,920	61,375	46,928	450,164
Geospatial information services—				
Customers	56,371	53,908	53,535	462,057
Intersegment	194	204	201	1,590
	56,565	54,112	53,736	463,647
BPO and ICT services—				
Customers	115,544	112,144	99,833	947,082
Intersegment	9,212	9,709	13,321	75,508
	124,756	121,853	113,154	1,022,590
Other services—				
Customers	34,161	32,764	35,720	280,008
Intersegment	1,235	1,187	1,363	10,123
	35,396	33,951	37,083	290,131
Total	1,186,521	1,156,068	1,158,570	9,725,581
Eliminations	(20,423)	(20,729)	(25,938)	(167,401)
Total net sales and operating revenue	¥1,166,098	¥1,135,339	¥1,132,632	\$9,558,180
Operating income (loss):				
Security services	¥113,380	¥101,096	¥106,850	\$ 929,344
Fire protection services	14,516	13,091	17,817	118,984
Medical services	13,636	3,938	6,232	111,770
Insurance services	8,547	9,309	(4,319)	70,057
Geospatial information services	3,874	4,443	3,030	31,754
BPO and ICT services	14,562	14,495	11,474	119,361
Other services	6,120	6,046	6,282	50,164
Total	174,635	152,418	147,366	1,431,434
Corporate expenses and eliminations	(18,233)	(16,609)	(17,739)	(149,452)
Operating income	¥156,402	¥135,809	¥129,627	\$1,281,982
Other income	9,670	12,121	9,803	79,263
Other expenses	(4,383)	(2,845)	(6,474)	(35,927)
Income from continuing operations before income taxes	¥161,689	¥145,085	¥132,956	\$1,325,318
Assets:				
Security services	¥ 916,912	¥ 905,667		\$ 7,515,672
Fire protection services	190,544	180,083		1,561,836
Medical services	203,299	202,191		1,666,385
Insurance services	247,258	242,071		2,026,705
Geospatial information services	77,954	72,703		638,967
BPO and ICT services	241,694	246,586		1,981,098
Other services	121,195	118,314		993,402
Total	1,998,856	1,967,615		16,384,065
Corporate items	112,948	103,059		925,803
Investments in affiliated companies	71,662	67,132		587,396
Total assets	¥2,183,466	¥2,137,806		\$17,897,264

Segment Information

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Depreciation and amortization:				
Security services	¥51,573	¥51,645	¥50,045	\$422,729
Fire protection services	2,836	2,662	2,537	23,246
Medical services	8,055	8,496	8,321	66,025
Insurance services	2,509	2,556	2,290	20,566
Geospatial information services	1,751	1,665	1,700	14,352
BPO and ICT services	9,751	9,816	10,822	79,926
Other services	1,158	1,008	1,002	9,492
Total	77,633	77,848	76,717	636,336
Corporate items	874	868	857	7,164
Total depreciation and amortization	¥78,507	¥78,716	¥77,574	\$643,500

Capital expenditure:				
Security services	¥44,059	¥44,276	¥44,672	\$361,139
Fire protection services	5,176	5,249	2,569	42,426
Medical services	4,018	4,057	8,778	32,934
Insurance services	2,770	1,936	4,440	22,705
Geospatial information services	2,608	2,052	2,987	21,377
BPO and ICT services	7,871	6,928	13,034	64,516
Other services	4,182	3,677	2,239	34,279
Total	70,684	68,175	78,719	579,376
Corporate items	584	486	1,116	4,787
Total capital expenditures	¥71,268	¥68,661	¥79,835	\$584,163

The capital expenditures in the above table represent the additions to property, plant and equipment and intangible assets of each segment. The Company has no single customer that accounts for more than 10 percent of total revenues.

The following table is a breakdown of security services revenue to external customers by service category. The security services business is managed as a single operating segment by the Company's management.

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Electronic security services	¥348,749	¥344,882	¥344,992	\$2,858,598
Other security services:				
Static guard services	75,459	69,370	70,054	618,516
Armored car services	62,467	62,841	63,602	512,025
Merchandise and other	76,948	77,967	82,419	630,722
Total security services	¥563,623	¥555,060	¥561,067	\$4,619,861

(2) Geographic Segment Information

Net sales and operating revenue attributed to countries based on the geographical location of customers for the years ended March 31, 2022, 2021 and 2020 and long-lived assets as of March 31, 2022 and 2021 were as follows:

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2022	2021	2020	2022
Net sales and operating revenue:				
Japan	¥1,117,929	¥1,091,216	¥1,083,446	\$9,163,352
Other	48,169	44,123	49,186	394,828
Total	¥1,166,098	¥1,135,339	¥1,132,632	\$9,558,180

	In millions of yen		In thousands of U.S. dollars
	March 31		March 31
	2022	2021	2022
Long-lived assets:			
Japan	¥755,252	¥771,547	\$6,190,590
Other	15,125	13,711	123,975
Total	¥770,377	¥785,258	\$6,314,565

There are no individually material countries other than Japan with respect to net sales and operating revenue and long-lived assets.