

## Consolidated Financial Statements

### Consolidated Balance Sheets

SECOM CO., LTD. and Subsidiaries  
March 31, 2021 and 2020

	In millions of yen		Translation into thousands of U.S. dollars
	2021	March 31 2020	March 31 2021
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents .....	¥ 502,201	¥ 414,668	\$ 4,524,333
Time deposits.....	9,587	9,097	86,369
Cash deposits for armored car services.....	138,890	140,906	1,251,261
Short-term investments.....	21,220	31,084	191,171
Notes and accounts receivable, trade.....	153,410	166,612	1,382,072
Due from subscribers.....	61,479	63,112	553,865
Inventories.....	31,784	56,297	286,342
Short-term deferred charges.....	7,887	8,612	71,054
Short-term receivables.....	27,666	25,679	249,243
Allowance for doubtful accounts.....	(1,708)	(1,641)	(15,387)
Deferred insurance acquisition costs.....	2,640	4,301	23,784
Other current assets.....	24,375	25,749	219,595
<b>Total current assets.....</b>	<b>979,431</b>	<b>944,476</b>	<b>8,823,702</b>
<b>Investments and long-term receivables:</b>			
Investment securities.....	214,107	194,822	1,928,892
Investments in affiliated companies.....	67,130	64,499	604,775
Long-term receivables.....	39,602	41,566	356,775
Lease deposits.....	19,731	17,725	177,757
Other investments.....	11,105	10,947	100,045
Allowance for doubtful accounts.....	(4,002)	(4,237)	(36,054)
	347,673	325,322	3,132,190
<b>Property, plant and equipment:</b>			
Land.....	120,613	117,457	1,086,604
Buildings and improvements.....	377,361	365,362	3,399,649
Security equipment and control stations.....	355,945	346,168	3,206,712
Machinery, equipment and automobiles.....	160,139	156,830	1,442,694
Construction in progress.....	10,166	7,026	91,586
	1,024,224	992,843	9,227,245
Accumulated depreciation.....	(595,115)	(567,339)	(5,361,396)
	429,109	425,504	3,865,849
<b>Other assets:</b>			
Operating lease right-of-use assets.....	140,500	143,468	1,265,766
Long-term deferred charges.....	13,905	17,052	125,270
Goodwill.....	109,946	108,925	990,505
Other intangible assets.....	58,376	58,814	525,910
Prepaid pension and severance costs.....	39,532	31,790	356,144
Deferred income taxes.....	19,334	25,769	174,180
	381,593	385,818	3,437,775
<b>Total assets.....</b>	<b>¥2,137,806</b>	<b>¥2,081,120</b>	<b>\$19,259,516</b>

### LIABILITIES AND EQUITY

	In millions of yen		Translation into thousands of U.S. dollars
	2021	March 31 2020	March 31 2021
<b>Current liabilities:</b>			
Bank loans.....	¥ 33,852	¥ 39,002	\$ 304,973
Current portion of long-term debt.....	15,457	17,983	139,252
Notes and accounts payable, trade.....	44,265	48,466	398,784
Other payables.....	43,679	44,331	393,505
Deposits received.....	123,808	122,796	1,115,387
Deferred revenue.....	37,938	39,331	341,784
Accrued income taxes.....	23,560	24,811	212,252
Accrued payroll.....	41,119	39,650	370,441
Current operating lease liabilities.....	20,448	19,171	184,216
Other current liabilities.....	35,876	35,623	323,207
<b>Total current liabilities.....</b>	<b>420,002</b>	<b>431,164</b>	<b>3,783,801</b>
<b>Long-term liabilities:</b>			
Long-term debt.....	53,492	44,255	481,910
Guarantee deposits received.....	23,346	23,342	210,324
Accrued pension and severance costs.....	29,868	31,393	269,081
Long-term deferred revenue.....	17,944	20,715	161,658
Unearned premiums and other insurance liabilities.....	133,118	128,908	1,199,261
Investment deposits by policyholders.....	19,829	21,516	178,640
Deferred income taxes.....	13,470	13,132	121,351
Noncurrent operating lease liabilities.....	120,052	124,297	1,081,550
Other long-term liabilities.....	15,542	14,991	140,021
<b>Total long-term liabilities.....</b>	<b>426,661</b>	<b>422,549</b>	<b>3,843,796</b>
<b>Total liabilities.....</b>	<b>846,663</b>	<b>853,713</b>	<b>7,627,597</b>
<b>Commitments and contingent liabilities</b>			
<b>Equity:</b>			
SECOM CO., LTD. shareholders' equity:			
Common stock			
Authorized—900,000,000 shares, issued 233,295,926 shares in 2021			
Authorized—900,000,000 shares, issued 233,293,998 shares in 2020.....	66,410	66,401	598,288
Additional paid-in capital.....	74,607	74,680	672,135
Legal reserve.....	10,884	10,833	98,054
Retained earnings.....	1,070,419	1,017,661	9,643,414
Accumulated other comprehensive income (loss):			
Unrealized gains on securities.....	2,566	2,046	23,117
Pension liability adjustments.....	(658)	(4,601)	(5,928)
Foreign currency translation adjustments.....	(8,120)	(4,506)	(73,152)
	(6,212)	(7,061)	(55,963)
Common stock in treasury, at cost:			
15,034,565 shares in 2021 and 15,033,588 shares in 2020.....	(73,785)	(73,776)	(664,730)
<b>Total SECOM CO., LTD. shareholders' equity.....</b>	<b>1,142,323</b>	<b>1,088,738</b>	<b>10,291,198</b>
Noncontrolling interests.....	148,820	138,669	1,340,721
<b>Total equity.....</b>	<b>1,291,143</b>	<b>1,227,407</b>	<b>11,631,919</b>
<b>Total liabilities and equity.....</b>	<b>¥2,137,806</b>	<b>¥2,081,120</b>	<b>\$19,259,516</b>

### Consolidated Statements of Income

SECOM CO., LTD. and Subsidiaries  
Three years ended March 31, 2021

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2021	2020	2019	2021
<b>Net sales and operating revenue</b>	<b>¥1,135,339</b>	¥1,132,632	¥1,087,355	<b>\$10,228,279</b>
<b>Costs and expenses:</b>				
Cost of sales	790,288	795,318	763,459	7,119,711
Selling, general and administrative expenses	201,723	203,223	198,551	1,817,324
Impairment loss on long-lived assets	95	952	595	856
Impairment loss on goodwill	5,660	758	—	50,991
Gain and loss on sales and disposal of fixed assets, net	1,764	2,754	1,443	15,892
	<b>999,530</b>	1,003,005	964,048	<b>9,004,774</b>
<b>Operating income</b>	<b>135,809</b>	129,627	123,307	<b>1,223,505</b>
<b>Other income:</b>				
Interest and dividends	1,880	1,961	1,639	16,937
Gain and loss on sales of securities, net	—	2,297	—	—
Gain on other-than-temporary impairment of investment securities	4,594	—	—	41,387
Gain on private equity investments	—	—	4,673	—
Other	5,647	5,545	4,747	50,874
	<b>12,121</b>	9,803	11,059	<b>109,198</b>
<b>Other expenses:</b>				
Interest	1,168	1,120	1,111	10,523
Gain and loss on sales of securities, net	121	—	115	1,090
Loss on other-than-temporary impairment of investment securities	—	3,738	3,959	—
Loss on private equity investments	302	139	—	2,721
Other	1,254	1,477	1,123	11,297
	<b>2,845</b>	6,474	6,308	<b>25,631</b>
<b>Income from continuing operations before income taxes and equity in net income of affiliated companies</b>	<b>145,085</b>	132,956	128,058	<b>1,307,072</b>
<b>Income taxes:</b>				
Current	43,743	45,546	47,088	394,081
Deferred	3,855	(4,711)	(12,076)	34,730
	<b>47,598</b>	40,835	35,012	<b>428,811</b>
<b>Income from continuing operations before equity in net income of affiliated companies</b>	<b>97,487</b>	92,121	93,046	<b>878,261</b>
<b>Equity in net income of affiliated companies</b>	<b>6,578</b>	6,654	7,002	<b>59,261</b>
<b>Income from continuing operations</b>	<b>104,065</b>	98,775	100,048	<b>937,522</b>
<b>Income (loss) from discontinued operations, net of tax</b>	<b>(2,570)</b>	975	393	<b>(23,153)</b>
<b>Net income</b>	<b>101,495</b>	99,750	100,441	<b>914,369</b>
<b>Less: Net income attributable to noncontrolling interests</b>	<b>(11,582)</b>	(12,614)	(10,755)	<b>(104,342)</b>
<b>Net income attributable to SECOM CO., LTD.</b>	<b>¥ 89,913</b>	¥ 87,136	¥ 89,686	<b>\$ 810,027</b>

	In yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2021	2020	2019	2021
<b>Per share data:</b>				
Income from continuing operations attributable to SECOM CO., LTD.	¥423.73	¥394.76	¥409.11	\$3.82
Income (loss) from discontinued operations attributable to SECOM CO., LTD.	(11.78)	4.47	1.80	(0.11)
Net income attributable to SECOM CO., LTD.	411.95	399.23	410.91	3.71
<b>Cash dividends per share</b>	<b>¥170.00</b>	¥170.00	¥160.00	<b>\$1.53</b>

### Consolidated Statements of Comprehensive Income

SECOM CO., LTD. and Subsidiaries  
Three years ended March 31, 2021

	In millions of yen			Translation into thousands of U.S. dollars
	Years ended			Year ended
	2021	2020	2019	2021
<b>Comprehensive income:</b>				
Net income	¥101,495	¥99,750	¥100,441	\$914,369
Other comprehensive income (loss), net of tax:				
Unrealized gains on securities	519	(263)	274	4,676
Pension liability adjustments	4,462	(4,037)	(2,566)	40,200
Foreign currency translation adjustments	(3,975)	(2,934)	(4,908)	(35,810)
<b>Total comprehensive income</b>	<b>102,501</b>	92,516	93,241	<b>923,435</b>
<b>Less: Comprehensive income attributable to noncontrolling interests</b>	<b>(11,739)</b>	(12,364)	(10,060)	<b>(105,758)</b>
<b>Comprehensive income attributable to SECOM CO., LTD.</b>	<b>¥ 90,762</b>	¥80,152	¥ 83,181	<b>\$817,677</b>

### Consolidated Statements of Changes in Equity

SECOM CO., LTD. and Subsidiaries  
Three years ended March 31, 2021

	Number of shares issued	In millions of yen							Total	
		Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Common stock in treasury, at cost	SECOM CO., LTD. shareholders' equity		Noncontrolling interests
<b>Balance, March 31, 2018</b>	233,290,441	¥66,385	¥73,133	¥10,733	¥ 896,586	¥27,189	(¥73,749)	¥1,000,277	¥131,028	¥1,131,305
Cumulative effect adjustments resulting from adoption of new accounting standards, net of tax	—	—	—	—	16,379	(20,762)	—	(4,383)	(421)	(4,804)
<b>Comprehensive income:</b>										
Net income	—	—	—	—	89,686	—	—	89,686	10,755	100,441
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	274	—	274	—	274
Pension liability adjustments	—	—	—	—	—	(2,320)	—	(2,320)	(246)	(2,566)
Foreign currency translation adjustments	—	—	—	—	—	(4,459)	—	(4,459)	(449)	(4,908)
<b>Total comprehensive income</b>								<b>83,181</b>	<b>10,060</b>	<b>93,241</b>
Issuance of new stocks	1,778	8	7	—	—	—	—	—	15	15
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(34,922)	—	—	(34,922)	—	(34,922)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(6,252)	(6,252)
Transfer to legal reserve	—	—	—	50	(50)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	26	—	—	—	—	26	(2,697)	(2,671)
Changes in the scope of application of the equity method	—	—	—	—	—	—	—	—	—	—
Gains on disposal of treasury stock	—	—	—	—	—	—	—	—	—	—
Net changes in treasury stock	—	—	—	—	—	—	(10)	(10)	—	(10)
<b>Balance, March 31, 2019</b>	233,292,219	66,393	73,166	10,783	967,679	(78)	(73,759)	1,044,184	131,718	1,175,902
<b>Comprehensive income:</b>										
Net income	—	—	—	—	87,136	—	—	87,136	12,614	99,750
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	(263)	—	(263)	—	(263)
Pension liability adjustments	—	—	—	—	—	(3,858)	—	(3,858)	(178)	(4,036)
Foreign currency translation adjustments	—	—	—	—	—	(2,862)	—	(2,862)	(72)	(2,934)
<b>Total comprehensive income</b>								<b>80,153</b>	<b>12,364</b>	<b>92,517</b>
Issuance of new stocks	1,779	8	8	—	—	—	—	—	16	16
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(37,104)	—	—	(37,104)	—	(37,104)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(3,438)	(3,438)
Transfer to legal reserve	—	—	—	50	(50)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	1,506	—	—	—	—	1,506	(1,975)	(469)
Changes in the scope of application of the equity method	—	—	—	—	—	—	—	—	—	—
Gains on disposal of treasury stock	—	—	0	—	—	—	0	0	—	0
Net changes in treasury stock	—	—	—	—	—	—	(17)	(17)	—	(17)
<b>Balance, March 31, 2020</b>	233,293,998	66,401	74,680	10,833	1,017,661	(706)	(73,776)	1,088,738	138,669	1,227,407
<b>Comprehensive income:</b>										
Net income	—	—	—	—	89,913	—	—	89,913	11,582	101,495
Other comprehensive income (loss), net of tax:										
Unrealized gains on securities	—	—	—	—	—	519	—	519	—	519
Pension liability adjustments	—	—	—	—	—	3,942	—	3,942	520	4,462
Foreign currency translation adjustments	—	—	—	—	—	(3,612)	—	(3,612)	(363)	(3,975)
<b>Total comprehensive income</b>								<b>90,762</b>	<b>11,739</b>	<b>102,501</b>
Issuance of new stocks	1,928	9	9	—	—	—	—	—	18	18
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	—	(37,104)	—	—	(37,104)	—	(37,104)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	—	(2,523)	(2,523)
Transfer to legal reserve	—	—	—	51	(51)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	—	(82)	—	—	—	—	(82)	935	853
Changes in the scope of application of the equity method	—	—	—	—	—	—	—	—	—	—
Gains on disposal of treasury stock	—	—	—	—	—	—	—	—	—	—
Net changes in treasury stock	—	—	—	—	—	—	(9)	(9)	—	(9)
<b>Balance, March 31, 2021</b>	233,295,926	¥66,410	¥74,607	¥10,884	¥1,070,419	(¥6,212)	(¥73,785)	¥1,142,323	¥148,820	¥1,291,143

	Translation into thousands of U.S. dollars							Total	
	Common stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Common stock in treasury, at cost	SECOM CO., LTD. shareholders' equity		Noncontrolling interests
<b>Balance, March 31, 2020</b>	\$598,207	\$672,793	\$97,595	\$9,168,117	(\$63,613)	(\$664,649)	\$9,808,450	\$1,249,270	\$11,057,720
<b>Comprehensive income:</b>									
Net income	—	—	—	810,027	—	—	810,027	104,342	914,369
Other comprehensive income (loss), net of tax:									
Unrealized gains on securities	—	—	—	—	4,676	—	4,676	—	4,676
Pension liability adjustments	—	—	—	—	35,515	—	35,515	4,685	40,200
Foreign currency translation adjustments	—	—	—	—	(32,541)	—	(32,541)	(3,269)	(35,810)
<b>Total comprehensive income</b>							<b>817,677</b>	<b>105,758</b>	<b>923,435</b>
Issuance of new stocks	81	81	—	—	—	—	162	—	162
Cash dividends paid to SECOM CO., LTD. shareholders	—	—	—	(334,271)	—	—	(334,271)	—	(334,271)
Cash dividends paid to noncontrolling interests	—	—	—	—	—	—	—	(22,730)	(22,730)
Transfer to legal reserve	—	—	459	(459)	—	—	—	—	—
Equity transactions with noncontrolling interests and other	—	(739)	—	—	—	—	(739)	8,423	7,684
Changes in the scope of application of the equity method	—	—	—	—	—	—	—	—	—
Gains on disposal of treasury stock	—	—	—	—	—	—	—	—	—
Net changes in treasury stock	—	—	—	—	—	(81)	(81)	—	(81)
<b>Balance, March 31, 2021</b>	\$598,288	\$672,135	\$98,054	\$9,643,414	(\$55,963)	(\$664,730)	\$10,291,198	\$1,340,721	\$11,631,919

### Consolidated Statements of Cash Flows

SECOM CO., LTD. and Subsidiaries  
Three years ended March 31, 2021

	In millions of yen			Translation into thousands of U.S. dollars
	2021	2020	2019	Year ended March 31 2021
<b>Cash flows from operating activities:</b>				
Net income	¥101,495	¥ 99,750	¥100,441	\$ 914,369
Adjustments to reconcile net income to net cash provided by operating activities—				
Depreciation and amortization, including amortization of deferred charges	78,716	77,574	75,300	709,153
Accrual for pension and severance costs, less payments	(2,110)	1,193	614	(19,009)
Deferred income taxes, including discontinued operations	3,859	(4,715)	(12,086)	34,766
Gain and loss on sales and disposal of fixed assets, net	1,788	2,770	1,444	16,108
Impairment loss on long-lived assets	95	952	595	856
Write-down on real estate inventories	20	66	580	180
Gain and loss on private equity investments	302	139	(4,673)	2,721
Impairment loss on goodwill	5,660	758	—	50,991
Gain on sales of securities, net	2,476	(2,962)	(901)	22,306
Loss on other-than-temporary impairment of investment securities	(11,441)	8,540	8,991	(103,072)
Equity in net income of affiliated companies	(6,578)	(6,654)	(7,002)	(59,261)
Changes in assets and liabilities, net of effects from acquisitions and disposals:				
(Increase) decrease in cash deposits for armored car services	2,016	1,430	(6,527)	18,162
(Increase) decrease in receivables and due from subscribers, net of allowances	14,319	(10,576)	(17,404)	129,000
(Increase) decrease in inventories	(787)	9,256	4,285	(7,090)
Increase in deferred charges	(8,985)	(11,754)	(10,716)	(80,946)
Increase (decrease) in notes and accounts payable	(4,077)	2,361	3,388	(36,730)
Increase (decrease) in deposits received	1,061	(4,822)	8,690	9,559
Increase (decrease) in deferred revenue	(1,807)	1,874	938	(16,279)
Increase (decrease) in accrued income taxes	(935)	5,146	(4,914)	(8,423)
Increase (decrease) in guarantee deposits received	(1,197)	(352)	(164)	(10,784)
Increase in unearned premiums and other insurance liabilities	4,209	4,600	9,495	37,919
Increase (decrease) in accrued consumption tax	1,295	4,529	(831)	11,667
Other, net	9,329	5,295	8,784	84,044
Net cash provided by operating activities	188,723	184,398	158,327	1,700,207
<b>Cash flows from investing activities:</b>				
(Increase) decrease in time deposits	(593)	1,564	(1,251)	(5,342)
Proceeds from sales of property, plant and equipment	766	1,178	3,379	6,901
Payments for purchases of property, plant and equipment	(50,122)	(63,126)	(56,401)	(451,550)
Payments for purchases of intangible assets	(10,738)	(11,722)	(11,454)	(96,739)
Proceeds from sales and redemptions of investment securities	47,859	50,259	43,597	431,162
Payments for purchases of investment securities	(55,991)	(45,325)	(36,686)	(504,423)
(Increase) decrease in short-term investments	9,269	(1,357)	(4,256)	83,505
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	14,633	2,670	(0)	131,829
Acquisitions, net of cash acquired	(7,098)	(725)	(3,133)	(63,946)
(Increase) decrease in short-term receivables, net	310	(147)	62	2,793
Payments for long-term receivables	(1,472)	(1,416)	(1,024)	(13,261)
Proceeds from long-term receivables	1,947	1,578	1,685	17,541
Other, net	(1,719)	(42)	1,052	(15,488)
Net cash used in investing activities	(52,949)	(66,611)	(64,430)	(477,018)
<b>Cash flows from financing activities:</b>				
Proceeds from long-term debt	16,699	8,802	7,161	150,441
Repayments of long-term debt	(18,752)	(18,793)	(20,184)	(168,937)
Increase (decrease) in bank loans, net	(4,500)	162	(1,789)	(40,541)
Increase (decrease) in investment deposits by policyholders	(1,687)	(2,099)	(1,592)	(15,198)
Dividends paid to SECOM CO., LTD. shareholders	(37,104)	(37,104)	(34,922)	(334,271)
Dividends paid to noncontrolling interests	(2,600)	(3,425)	(6,263)	(23,423)
Payments for acquisition of shares of consolidated subsidiaries from noncontrolling interest holders	(241)	(659)	(3,033)	(2,171)
Proceeds from sales of shares of consolidated subsidiaries to noncontrolling interest holders	—	—	—	—
Increase in treasury stock, net	(9)	(16)	(10)	(81)
Other, net	478	190	331	4,307
Net cash used in financing activities	(47,716)	(52,942)	(60,301)	(429,874)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(525)</b>	<b>93</b>	<b>(595)</b>	<b>(4,730)</b>
<b>Net increase in cash and cash equivalents</b>	<b>87,533</b>	<b>64,938</b>	<b>33,001</b>	<b>788,585</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>414,668</b>	<b>349,730</b>	<b>316,729</b>	<b>3,735,748</b>
<b>Cash and cash equivalents at end of year</b>	<b>¥502,201</b>	<b>¥414,668</b>	<b>¥349,730</b>	<b>\$4,524,333</b>

### Segment Information

Information by business and geographic segments for the years ended and as of March 31, 2021, 2020 and 2019 is as follows:

#### (1) Business Segment Information

	In millions of yen			In thousands of U.S. dollars
	2021	2020	2019	Year ended March 31 2021
Net sales and operating revenue:				
Security services—				
Customers	¥ 563,349	¥ 570,041	¥ 557,123	\$ 5,075,216
Intersegment	3,072	3,370	3,039	27,676
	566,421	573,411	560,162	5,102,892
Fire protection services—				
Customers	140,599	151,861	140,139	1,266,658
Intersegment	3,275	4,050	3,942	29,505
	143,874	155,911	144,081	1,296,163
Medical services—				
Customers	182,573	187,101	181,705	1,644,802
Intersegment	206	220	168	1,856
	182,779	187,321	181,873	1,646,658
Insurance services—				
Customers	58,291	43,515	41,637	525,144
Intersegment	3,084	3,413	3,120	27,784
	61,375	46,928	44,757	552,928
Geospatial information services—				
Customers	53,908	53,535	51,510	485,658
Intersegment	204	201	386	1,838
	54,112	53,736	51,896	487,496
BPO and ICT services—				
Customers	109,619	97,616	88,162	987,559
Intersegment	9,709	13,321	13,121	87,468
	119,328	110,937	101,283	1,075,027
Real estate and other services—				
Customers	27,000	28,963	27,079	243,242
Intersegment	1,087	1,271	1,786	9,793
	28,087	30,234	28,865	253,035
Total	1,155,976	1,158,478	1,112,917	10,414,199
Eliminations	(20,637)	(25,846)	(25,562)	(185,920)
Total net sales and operating revenue	¥1,135,339	¥1,132,632	¥1,087,355	\$10,228,279
Operating income (loss):				
Security services	¥102,579	¥108,646	¥109,879	\$ 924,135
Fire protection services	13,091	17,817	14,188	117,937
Medical services	3,938	6,232	5,782	35,477
Insurance services	9,309	(4,319)	(4,856)	83,865
Geospatial information services	4,443	3,030	1,878	40,027
BPO and ICT services	13,636	10,624	9,390	122,847
Real estate and other services	5,422	5,336	4,947	48,847
Total	152,418	147,366	141,208	1,373,135
Corporate expenses and eliminations	(16,609)	(17,739)	(17,901)	(149,630)
Operating income	¥135,809	¥129,627	¥123,307	\$1,223,505
Other income	12,121	9,803	11,059	109,198
Other expenses	(2,845)	(6,474)	(6,308)	(25,631)
Income from continuing operations before income taxes	¥145,085	¥132,956	¥128,058	\$1,307,072
Assets:				
Security services	¥ 915,768	¥ 853,101		\$ 8,250,162
Fire protection services	180,083	175,854		1,622,369
Medical services	202,191	201,449		1,821,541
Insurance services	242,071	231,650		2,180,820
Geospatial information services	72,703	68,516		654,982
BPO and ICT services	245,129	243,152		2,208,369
Real estate and other services	109,670	137,425		988,018
Total	1,967,615	1,911,147		17,726,261
Corporate items	103,059	105,473		928,459
Investments in affiliated companies	67,132	64,500		604,796
Total assets	¥2,137,806	¥2,081,120		\$19,259,516

## Segment Information

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2021	2020	2019	2021
Depreciation and amortization:				
Security services .....	¥41,360	¥50,383	¥49,409	\$372,612
Fire protection services .....	2,662	2,537	2,375	23,982
Medical services .....	8,496	8,321	8,684	76,541
Insurance services .....	2,556	2,290	1,792	23,027
Geospatial information services .....	1,665	1,700	2,249	15,000
BPO and ICT services .....	9,647	10,644	9,075	86,910
Real estate and other services .....	909	842	953	8,189
Total .....	67,295	76,717	74,537	606,261
Corporate items .....	868	857	763	7,820
Total depreciation and amortization .....	¥68,163	¥77,574	¥75,300	\$614,081
Capital expenditure:				
Security services .....	¥44,525	¥44,930	¥48,451	\$401,126
Fire protection services .....	5,249	2,569	2,269	47,288
Medical services .....	4,057	8,778	4,750	36,550
Insurance services .....	1,936	4,440	2,972	17,441
Geospatial information services .....	2,052	2,987	2,420	18,486
BPO and ICT services .....	6,824	12,894	9,085	61,477
Real estate and other services .....	3,532	2,121	4,550	31,820
Total .....	68,175	78,719	74,497	614,188
Corporate items .....	486	1,116	1,291	4,378
Total capital expenditures .....	¥68,661	¥79,835	¥75,788	\$618,566

The capital expenditures in the above table represent the additions to property, plant and equipment and intangible assets of each segment. The Company has no single customer that accounts for more than 10 percent of total revenues.

The following table is a breakdown of security services revenue to external customers by service category. The security services business is managed as a single operating segment by the Company's management.

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2021	2020	2019	2021
Electronic security services .....	¥347,407	¥347,209	¥344,362	\$3,129,794
Other security services:				
Static guard services .....	69,370	70,054	66,289	624,954
Armored car services .....	62,841	63,602	62,417	566,132
Merchandise and other .....	83,731	89,176	84,055	754,336
Total security services .....	¥563,349	¥570,041	¥557,123	\$5,075,216

## (2) Geographic Segment Information

Net sales and operating revenue attributed to countries based on the geographical location of customers for the years ended March 31, 2021, 2020 and 2019 and long-lived assets as of March 31, 2021 and 2020 were as follows:

	In millions of yen			In thousands of U.S. dollars
	Years ended March 31			Year ended March 31
	2021	2020	2019	2021
Net sales and operating revenue:				
Japan .....	¥1,091,216	¥1,083,446	¥1,038,978	\$ 9,830,774
Other .....	44,123	49,186	48,377	397,505
Total .....	¥1,135,339	¥1,132,632	¥1,087,355	\$10,228,279
Long-lived assets:				
Japan .....	¥771,547	¥772,155		\$6,950,874
Other .....	13,711	13,122		123,523
Total .....	¥785,258	¥785,277		\$7,074,397

There are no individually material countries other than Japan with respect to net sales and operating revenue and long-lived assets.