

NONCONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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Condensed Nonconsolidated Balance Sheets (Based on Japanese GAAP)

SECOM CO., LTD.
As of March 31

In millions of yen

ASSETS	2015	2014	2013	2012	2011	2010
Current assets:						
Cash on hand and in banks.....	¥ 93,569	¥ 80,908	¥ 54,136	¥ 82,631	¥ 74,680	¥ 44,607
Cash deposits for armored car services	48,396	56,818	53,551	52,386	54,641	46,957
Notes receivable	640	683	700	720	221	248
Due from subscribers.....	16,066	14,991	14,856	14,324	11,563	11,434
Accounts receivable, trade.....	11,202	9,960	9,691	10,039	6,074	6,484
Receivables—other.....	3,054	2,699	2,528	2,159	2,385	2,556
Short-term investments	437	437	1,048	456	456	2,429
Merchandise	6,694	5,489	5,585	5,152	4,279	6,574
Supplies	1,379	1,303	1,012	1,470	1,167	1,082
Prepaid expenses.....	2,210	2,109	2,332	2,253	2,051	2,016
Deferred income taxes.....	4,415	4,382	5,268	4,269	4,938	4,720
Short-term loans receivable	20,423	20,653	19,237	15,574	4,356	3,943
Other	1,772	2,031	4,819	1,632	1,818	2,026
Allowance for doubtful accounts.....	(216)	(221)	(248)	(268)	(206)	(450)
Total current assets.....	210,048	202,248	174,521	192,804	168,428	134,634
Fixed assets:						
Tangible assets:						
Buildings and improvements, net.....	16,458	17,466	17,059	16,409	22,310	22,360
Automobiles, net.....	824	865	521	231	243	368
Security equipment and control stations, net	67,715	66,683	65,329	65,341	61,461	60,860
Machinery and equipment, net.....	192	232	288	361	565	828
Tools, furniture and fixtures, net	3,326	2,922	2,979	3,301	3,151	3,519
Land.....	28,303	29,520	29,802	28,555	28,390	28,352
Construction in progress.....	1,714	1,848	1,719	1,710	1,743	1,203
Other, net.....	12	105	235	374	513	654
Total tangible assets.....	118,548	119,644	117,936	116,286	118,379	118,147
Intangible assets:						
Goodwill.....	—	2,607	2,978	3,350	—	—
Software.....	4,644	3,910	4,269	5,487	6,751	7,580
Other.....	730	1,768	2,061	1,586	815	975
Total intangible assets.....	5,375	8,286	9,308	10,424	7,566	8,555
Investments and others:						
Investment securities.....	29,725	23,789	21,583	23,906	20,969	21,769
Investment securities in subsidiaries and affiliated companies.....	239,120	239,008	236,309	190,305	203,036	193,899
Investments in subsidiaries and affiliated companies.....	1,938	1,827	1,827	1,883	1,874	1,874
Long-term loans receivable	150,955	143,741	155,813	128,074	118,276	133,871
Lease deposits	7,526	7,553	7,747	8,147	8,047	8,583
Long-term prepaid expenses.....	22,126	20,780	21,594	24,013	25,872	25,816
Prepaid pension and severance costs.....	21,530	16,962	16,263	15,903	14,321	14,364
Deferred income taxes.....	—	—	—	130	13,865	14,099
Insurance funds	4,294	3,988	3,991	4,181	4,181	4,334
Other.....	2,534	2,777	2,728	2,713	2,831	800
Allowance for doubtful accounts	(17,946)	(17,698)	(20,307)	(19,326)	(12,995)	(12,544)
Total investments and others	461,806	442,730	447,551	379,933	400,281	406,869
Total fixed assets.....	585,730	570,662	574,796	506,643	526,227	533,572
Total assets.....	¥795,778	¥772,910	¥749,317	¥699,448	¥694,656	¥668,207

In millions of yen

LIABILITIES	2015	2014	2013	2012	2011	2010
Current liabilities:						
Accounts payable.....	¥ 3,172	¥ 3,429	¥ 3,044	¥ 2,400	¥ 1,672	¥ 2,009
Bank loans.....	29,416	36,703	26,598	27,659	29,386	24,492
Lease obligations.....	185	176	121	80	71	51
Payables—other.....	15,675	14,546	15,042	13,756	10,824	10,811
Payables—construction.....	4,480	4,218	4,333	4,343	3,719	3,425
Accrued income taxes.....	10,826	12,366	19,510	3,938	12,450	14,637
Accrued consumption taxes.....	7,088	1,478	2,538	2,062	1,422	1,491
Accrued expenses.....	800	802	726	716	722	555
Deposits received.....	16,784	17,870	24,131	22,066	20,362	23,625
Deferred revenue.....	21,269	21,301	21,671	22,340	22,229	22,558
Accrued bonuses.....	6,296	6,246	6,089	6,116	5,468	5,493
Other.....	2,651	1,834	365	640	2,107	2,133
Total current liabilities.....	118,647	120,976	124,174	106,121	110,439	111,287
Long-term liabilities:						
Lease obligations.....	2,661	2,747	2,449	2,217	2,253	182
Guarantee deposits received.....	17,286	17,622	17,859	18,099	18,262	17,965
Deferred income taxes.....	3,400	307	788	—	—	—
Accrued pension and severance costs.....	3,241	3,555	4,051	3,945	4,040	4,394
Accrued retirement benefits for directors and audit and supervisory board members.....	—	—	857	1,294	1,232	1,174
Other.....	408	459	25	10	11	272
Total long-term liabilities.....	26,998	24,692	26,031	25,568	25,799	23,989
Total liabilities.....	145,646	145,668	150,205	131,689	136,238	135,276

NET ASSETS**Shareholders' equity:**

Common stock.....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus:						
Additional paid-in capital.....	83,054	83,054	83,054	83,054	83,054	83,054
Other capital surplus.....	0	0	—	—	—	—
Total capital surplus.....	83,054	83,054	83,054	83,054	83,054	83,054
Retained earnings:						
Legal reserve.....	9,028	9,028	9,028	9,028	9,028	9,028
Other retained earnings:						
Reserve for system developments.....	800	800	800	800	800	800
General reserve.....	2,212	2,212	2,212	2,212	2,212	2,212
Accumulated earnings carried forward.....	556,013	536,978	508,398	478,914	472,070	445,579
Total retained earnings.....	568,053	549,018	520,439	490,954	484,110	457,620
Common stock in treasury, at cost.....	(73,701)	(73,682)	(73,664)	(73,659)	(74,923)	(74,907)
Total shareholders' equity.....	643,784	624,768	596,206	566,727	558,619	532,145

Valuation, translation adjustments and others:

Unrealized gains (losses) on securities.....	6,347	2,473	2,905	1,031	(201)	786
Total valuation, translation adjustments and others.....	6,347	2,473	2,905	1,031	(201)	786
Total net assets.....	650,132	627,242	599,112	567,758	558,417	532,931
Total liabilities and net assets.....	¥795,778	¥772,910	¥749,317	¥699,448	¥694,656	¥668,207

Condensed Nonconsolidated Statements of Income (Based on Japanese GAAP)

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2015	2014	2013	2012	2011	2010
Revenue	¥370,663	¥364,280	¥355,393	¥345,476	¥329,297	¥328,773
<i>Percentage change from prior year</i>	1.8%	2.5%	2.9%	4.9%	0.2%	(2.4%)
Service charges.....	314,068	309,499	305,300	299,523	290,252	291,325
<i>Percentage change from prior year</i>	1.5	1.4	1.9	3.2	(0.4)	(1.0)
Sales of merchandise.....	56,594	54,781	50,092	45,952	39,045	37,447
<i>Percentage change from prior year</i>	3.3	9.4	9.0	17.7	4.3	(11.9)
Costs	221,441	215,849	210,790	203,386	191,284	188,701
<i>As a percentage of revenue</i>	59.7	59.3	59.3	58.9	58.1	57.4
Costs of service	180,850	177,339	174,331	169,928	160,203	160,349
<i>As a percentage of service charges</i>	57.6	57.3	57.1	56.7	55.2	55.0
Costs of sales	40,590	38,509	36,458	33,458	31,081	28,352
<i>As a percentage of merchandise sales</i>	71.7	70.3	72.8	72.8	79.6	75.7
Gross profit.....	149,221	148,431	144,603	142,089	138,013	140,072
<i>As a percentage of revenue</i>	40.3	40.7	40.7	41.1	41.9	42.6
Gross profit on service.....	133,217	132,159	130,969	129,595	130,048	130,976
<i>As a percentage of service charges</i>	42.4	42.7	42.9	43.3	44.8	45.0
Gross profit on sales.....	16,003	16,272	13,634	12,494	7,964	9,095
<i>As a percentage of merchandise sales</i>	28.3	29.7	27.2	27.2	20.4	24.3
Selling, general and administrative expenses	76,046	75,521	74,651	71,893	69,324	68,544
<i>As a percentage of revenue</i>	20.5	20.7	21.0	20.8	21.0	20.8
Operating profit.....	73,174	72,909	69,952	70,196	68,688	71,527
<i>As a percentage of revenue</i>	19.8	20.0	19.7	20.3	20.9	21.8
Non-operating income	11,714	10,269	10,173	8,048	8,863	9,225
Non-operating expenses	3,316	4,295	3,789	3,032	3,050	3,290
Ordinary profit	81,572	78,884	76,336	75,212	74,501	77,462
<i>As a percentage of revenue</i>	22.0	21.7	21.5	21.8	22.6	23.6
Extraordinary profit	1,670	491	1,219	23,001	106	561
Extraordinary losses.....	2,805	1,604	1,052	40,695	2,637	4,639
Income before income taxes	80,437	77,771	76,502	57,518	71,970	73,384
<i>As a percentage of revenue</i>	21.7	21.3	21.5	16.6	21.9	22.3
Income taxes.....	22,945	26,273	27,374	30,699	26,946	27,578
<i>Effective tax rate</i>	28.5	33.8	35.8	53.4	37.4	37.6
Net income	57,492	51,497	49,128	26,818	45,023	45,806
<i>As a percentage of revenue</i>	15.5	14.1	13.8	7.8	13.7	13.9
<i>Percentage change from prior year</i>	11.6	4.8	83.2	(40.4)	(1.7)	41.3