

CONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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Condensed Consolidated Balance Sheets (Based on Japanese GAAP)

SECOM CO., LTD. and Subsidiaries
As of March 31

	In millions of yen					
ASSETS	2015	2014	2013	2012	2011	2010
Current assets:						
Cash on hand and in banks.....	¥ 232,221	¥ 210,514	¥ 175,427	¥ 182,412	¥ 172,958	¥ 146,929
Cash deposits for armored car services	50,395	58,597	56,089	54,011	56,546	48,861
Call loans	15,500	20,500	46,500	28,000	29,500	36,500
Notes and accounts receivable, trade.....	114,071	115,318	106,638	85,744	73,956	73,844
Due from subscribers.....	26,316	25,174	24,059	24,830	22,754	20,824
Short-term investments	28,517	12,955	14,723	19,936	7,313	15,989
Lease receivables and investments in leased assets.....	39,242	33,188	27,569	14,605	15,433	14,742
Merchandise and products	14,163	14,186	12,321	9,597	8,823	10,987
Real estate inventories.....	3,063	33	12,944	9,082	11,481	18,493
Work in process	4,031	4,602	4,526	2,527	2,249	1,427
Costs on uncompleted construction contracts	9,460	8,983	7,563	5,671	4,233	5,312
Work in process for real estate inventories.....	21,058	15,396	13,348	33,276	48,296	55,916
Raw materials and supplies.....	7,913	7,573	6,430	5,950	5,750	5,932
Deferred income taxes.....	12,808	13,254	14,384	11,383	12,216	11,684
Short-term loans receivable	2,268	2,699	4,158	4,389	3,908	3,088
Other	21,111	17,623	18,453	13,489	12,566	15,275
Allowance for doubtful accounts.....	(1,997)	(2,026)	(2,302)	(1,428)	(1,704)	(2,207)
Total current assets.....	600,146	558,574	542,836	503,479	486,284	483,600
Fixed assets:						
Tangible assets:						
Buildings and improvements, net.....	148,375	153,278	155,839	97,955	102,855	97,692
Security equipment and control stations, net	70,478	68,759	67,200	66,900	63,490	63,034
Land.....	119,604	113,946	115,652	104,426	97,730	93,424
Other, net.....	23,702	24,849	22,839	21,464	18,638	18,869
Total tangible assets.....	362,161	360,833	361,532	290,747	282,715	273,020
Intangible assets.....	49,411	53,596	55,079	25,043	25,553	21,885
Investments and others:						
Investment securities.....	284,322	246,233	189,042	177,655	188,001	187,777
Long-term loans receivable	42,904	45,701	42,338	46,197	47,576	50,488
Prepaid pension and severance costs.....	—	—	19,572	19,130	18,730	18,618
Net defined benefit asset.....	35,010	17,612	—	—	—	—
Deferred income taxes	4,874	13,521	11,711	14,793	20,110	19,848
Other.....	49,382	48,486	43,706	42,376	43,422	44,630
Allowance for doubtful accounts	(17,525)	(16,352)	(16,742)	(17,584)	(18,111)	(18,403)
Total investments and others	398,969	355,203	289,629	282,568	299,729	302,959
Total fixed assets.....	810,541	769,633	706,241	598,359	607,998	597,864
Deferred assets	26	17	32	45	117	213
Total assets.....	¥1,410,715	¥1,328,226	¥1,249,110	¥1,101,884	¥1,094,400	¥1,081,679

In millions of yen

LIABILITIES	2015	2014	2013	2012	2011	2010
Current liabilities:						
Notes and accounts payable, trade	¥ 43,160	¥ 49,409	¥ 43,684	¥ 30,731	¥ 25,959	¥ 24,774
Bank loans	44,965	52,120	42,350	47,985	47,426	48,094
Current portion of straight bonds	1,414	4,640	4,487	5,983	2,914	1,761
Lease obligations	503	579	537	354	354	247
Payables—other	33,849	31,316	31,406	27,627	22,857	23,359
Accrued income taxes	21,063	27,744	29,282	14,688	19,353	20,907
Accrued consumption taxes	12,878	4,151	4,377	3,833	2,850	3,302
Accrued expenses	4,653	4,625	4,571	4,169	3,792	3,633
Deferred revenue	31,348	31,027	30,880	30,834	30,582	33,554
Accrued bonuses	14,652	14,437	14,031	12,739	11,925	12,139
Reserve for litigation losses	—	—	—	—	—	1,770
Reserve for losses on construction contracts	1,612	1,981	1,714	834	530	145
Other	37,653	34,649	40,554	35,997	33,527	36,660
Total current liabilities	247,755	256,684	247,879	215,780	202,074	210,353
Long-term liabilities:						
Straight bonds	8,413	7,796	8,847	9,625	14,091	17,006
Long-term loans	20,602	17,256	19,828	10,700	21,586	16,085
Lease obligations	3,712	4,183	3,438	2,884	3,080	501
Guarantee deposits received	36,000	36,542	36,125	38,235	38,091	36,777
Deferred income taxes	13,554	11,169	13,400	8,415	8,909	8,399
Accrued pension and severance costs	—	—	17,137	12,585	13,097	13,264
Accrued retirement benefits for directors and audit and supervisory board members	1,415	1,635	2,443	2,509	2,433	2,398
Net defined benefit liability	18,504	18,569	—	—	—	—
Investment deposits by policyholders, unearned premiums and other insurance liabilities	150,119	141,099	133,627	127,812	135,498	150,180
Other	3,295	2,918	2,242	1,817	1,481	1,557
Total long-term liabilities	255,618	241,171	237,091	214,586	238,270	246,171
Total liabilities	503,374	497,856	484,970	430,366	440,344	456,525
NET ASSETS						
Shareholders' equity:						
Common stock	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus	80,265	83,054	83,054	83,054	83,054	83,054
Retained earnings	694,688	656,286	609,275	565,261	549,747	507,434
Common stock in treasury, at cost	(73,701)	(73,682)	(73,664)	(73,659)	(74,923)	(74,907)
Total shareholders' equity	767,630	732,036	685,042	641,034	624,255	581,959
Accumulated other comprehensive income:						
Unrealized gains on securities	26,981	12,504	11,783	4,559	2,192	4,521
Deferred losses on hedges	(34)	(33)	(41)	(28)	(35)	(17)
Foreign currency translation adjustments	1,477	(10,885)	(27,760)	(37,556)	(34,166)	(27,871)
Remeasurements of defined benefit plans	4,390	(3,506)	—	—	—	—
Total accumulated other comprehensive income	32,815	(1,921)	(16,018)	(33,026)	(32,010)	(23,367)
Minority interests in subsidiaries	106,895	100,253	95,114	63,509	61,810	66,562
Total net assets	907,341	830,369	764,139	671,517	654,055	625,153
Total liabilities and net assets	¥1,410,715	¥1,328,226	¥1,249,110	¥1,101,884	¥1,094,400	¥1,081,679

Condensed Consolidated Statements of Income (Based on Japanese GAAP)

SECOM CO., LTD. and Subsidiaries
Years ended March 31

	In millions of yen					
	2015	2014	2013	2012	2011	2010
Revenue	¥840,722	¥822,228	¥765,635	¥679,173	¥663,887	¥654,678
<i>Percentage change from prior year</i>	2.2%	7.4%	12.7%	2.3%	1.4%	(3.5%)
Costs of revenue	557,884	542,949	504,006	458,452	423,983	415,390
<i>As a percentage of revenue</i>	66.4	66.0	65.8	67.5	63.9	63.4
Gross profit	282,837	279,278	261,629	220,720	239,904	239,288
<i>As a percentage of revenue</i>	33.6	34.0	34.2	32.5	36.1	36.6
Selling, general and administrative expenses	159,222	159,259	153,258	139,642	140,762	140,749
<i>As a percentage of revenue</i>	18.9	19.4	20.0	20.6	21.2	21.5
Operating profit	123,615	120,018	108,370	81,078	99,141	98,539
<i>As a percentage of revenue</i>	14.7	14.6	14.2	11.9	14.9	15.1
Non-operating income	18,366	13,100	11,171	12,970	17,428	9,158
Non-operating expenses	5,293	6,441	5,922	6,209	6,895	9,371
Ordinary profit	136,688	126,677	113,618	87,839	109,674	98,327
<i>As a percentage of revenue</i>	16.3	15.4	14.8	12.9	16.5	15.0
Extraordinary profit	1,962	2,025	984	287	1,717	3,370
Extraordinary losses	11,384	3,876	2,623	11,558	5,749	5,463
Income before income taxes	127,265	124,826	111,980	76,567	105,642	96,233
<i>As a percentage of revenue</i>	15.1	15.2	14.6	11.3	15.9	14.7
Income taxes—current	43,156	48,485	43,211	32,023	37,303	38,172
Income taxes—deferred	(37)	(2,110)	(252)	4,600	1,383	4,944
Net income before minority interests in subsidiaries	84,146	78,451	69,021	39,943	66,955	—
Minority interests in subsidiaries	8,754	8,574	5,363	4,454	6,109	5,505
Net income	75,392	69,876	63,658	35,489	60,846	47,611
<i>As a percentage of revenue</i>	9.0	8.5	8.3	5.2	9.2	7.3
<i>Percentage change from prior year</i>	7.9	9.8	79.4	(41.7)	27.8	121.4

Consolidated Statements of Comprehensive Income (Based on Japanese GAAP)

SECOM CO., LTD. and Subsidiaries
Years ended March 31

	In millions of yen					
	2015	2014	2013	2012	2011	2010
Net income before minority interests in subsidiaries	¥ 84,146	¥78,451	¥69,021	¥39,943	¥66,955	¥—
Other comprehensive income (loss):						
Unrealized gains (losses) on securities	15,058	543	7,500	2,318	(2,970)	—
Deferred gains on hedges	—	—	—	8	16	—
Foreign currency translation adjustments	9,527	11,787	6,222	(2,262)	(5,191)	—
Remeasurements of defined benefit plans	8,581	—	—	—	—	—
Share of other comprehensive gains (losses) of affiliated companies accounted for under the equity method	3,676	6,649	4,402	(1,281)	(1,069)	—
Total other comprehensive income (loss)	36,843	18,980	18,124	(1,217)	(9,214)	—
Comprehensive income	120,990	97,431	87,146	38,726	57,740	—
Comprehensive income attributable to:						
Owners of the parent company	110,128	87,480	80,666	34,473	52,203	—
Minority interests	10,861	9,950	6,480	4,253	5,537	—