

# NONCONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

## Contents

Condensed Nonconsolidated Balance Sheets (Based on Japanese Gaap).....	80
Condensed Nonconsolidated Statements of Income (Based on Japanese Gaap).....	82

## Condensed Nonconsolidated Balance Sheets (Based on Japanese Gaap)

SECOM CO., LTD.  
As of March 31

	In millions of yen					
ASSETS	2014	2013	2012	2011	2010	2009
<b>Current assets:</b>						
Cash on hand and in banks.....	¥ 80,908	¥ 54,136	¥ 82,631	¥ 74,680	¥ 44,607	¥ 31,149
Cash deposits for armored car services.....	56,818	53,551	52,386	54,641	46,957	54,258
Notes receivable.....	683	700	720	221	248	389
Due from subscribers.....	14,991	14,856	14,324	11,563	11,434	11,630
Accounts receivable, trade.....	9,960	9,691	10,039	6,074	6,484	6,732
Receivables—other.....	2,699	2,528	2,159	2,385	2,556	2,415
Short-term investments.....	437	1,048	456	456	2,429	455
Merchandise.....	5,489	5,585	5,152	4,279	6,574	5,652
Supplies.....	1,303	1,012	1,470	1,167	1,082	1,101
Prepaid expenses.....	2,109	2,332	2,253	2,051	2,016	2,034
Deferred income taxes.....	4,382	5,268	4,269	4,938	4,720	4,446
Short-term loans receivable.....	157	152	369	277	171	173
Short-term loans receivable to subsidiaries and affiliated companies.....	20,488	19,076	15,197	4,040	3,669	11,471
Other.....	2,039	4,827	1,639	1,857	2,129	3,457
Allowance for doubtful accounts.....	(221)	(248)	(268)	(206)	(450)	(567)
Total current assets.....	202,248	174,521	192,804	168,428	134,634	134,801
<b>Fixed assets:</b>						
Tangible assets:						
Buildings and improvements, net.....	17,466	17,059	16,409	22,310	22,360	23,055
Automobiles, net.....	865	521	231	243	368	386
Security equipment and control stations, net.....	66,683	65,329	65,341	61,461	60,860	63,064
Machinery and equipment, net.....	232	288	361	565	828	1,071
Tools, furniture and fixtures, net.....	2,922	2,979	3,301	3,151	3,519	3,717
Land.....	29,520	29,802	28,555	28,390	28,352	28,306
Construction in progress.....	1,848	1,719	1,710	1,743	1,203	1,588
Other, net.....	105	235	374	513	654	634
Total tangible assets.....	119,644	117,936	116,286	118,379	118,147	121,825
Intangible assets:						
Goodwill.....	2,607	2,978	3,350	—	—	—
Software.....	3,910	4,269	5,487	6,751	7,580	6,578
Other.....	1,768	2,061	1,586	815	975	542
Total intangible assets.....	8,286	9,308	10,424	7,566	8,555	7,121
Investments and others:						
Investment securities.....	23,789	21,583	23,906	20,969	21,769	21,267
Investment securities in subsidiaries and affiliated companies.....	239,008	236,309	190,305	203,036	193,899	192,775
Investments in subsidiaries and affiliated companies.....	1,827	1,827	1,883	1,874	1,874	1,874
Long-term loans receivable.....	4,043	4,243	4,298	4,687	5,088	8,468
Long-term loans receivable to employees.....	50	55	59	53	55	40
Long-term loans receivable to subsidiaries and affiliated companies.....	139,648	151,514	123,716	113,536	128,727	134,636
Lease deposits.....	7,553	7,747	8,147	8,047	8,583	8,702
Long-term prepaid expenses.....	20,780	21,594	24,013	25,872	25,816	26,412
Prepaid pension and severance costs.....	16,962	16,263	15,903	14,321	14,364	14,561
Deferred income taxes.....	—	—	130	13,865	14,099	14,763
Insurance funds.....	3,988	3,991	4,181	4,181	4,334	4,896
Other.....	2,777	2,728	2,713	2,831	800	1,065
Allowance for doubtful accounts.....	(17,698)	(20,307)	(19,326)	(12,995)	(12,544)	(13,354)
Total investments and others.....	442,730	447,551	379,933	400,281	406,869	416,110
Total fixed assets.....	570,662	574,796	506,643	526,227	533,572	545,056
Total assets.....	¥772,910	¥749,317	¥699,448	¥694,656	¥668,207	¥679,858

In millions of yen

LIABILITIES	2014	2013	2012	2011	2010	2009
<b>Current liabilities:</b>						
Accounts payable .....	¥ 3,429	¥ 3,044	¥ 2,400	¥ 1,672	¥ 2,009	¥ 2,319
Bank loans .....	36,703	26,598	27,659	29,386	24,492	60,893
Lease obligations .....	176	121	80	71	51	43
Payables—other .....	14,546	15,042	13,756	10,824	10,811	10,981
Payables—construction .....	4,218	4,333	4,343	3,719	3,425	3,742
Accrued income taxes .....	12,366	19,510	3,938	12,450	14,637	11,849
Accrued consumption taxes .....	1,478	2,538	2,062	1,422	1,491	1,622
Accrued expenses .....	802	726	716	722	555	597
Deposits received .....	17,870	24,131	22,066	20,362	23,625	28,451
Deferred revenue .....	21,301	21,671	22,340	22,229	22,558	22,735
Accrued bonuses .....	6,246	6,089	6,116	5,468	5,493	5,537
Other .....	1,834	365	640	2,107	2,133	1,928
Total current liabilities .....	120,976	124,174	106,121	110,439	111,287	150,704
<b>Long-term liabilities:</b>						
Lease obligations .....	2,747	2,449	2,217	2,253	182	192
Guarantee deposits received .....	17,622	17,859	18,099	18,262	17,965	18,146
Deferred income taxes .....	307	788	—	—	—	—
Accrued pension and severance costs .....	3,555	4,051	3,945	4,040	4,394	4,766
Accrued retirement benefits for directors and audit and supervisory board members .....	—	857	1,294	1,232	1,174	1,104
Other .....	459	25	10	11	272	12
Total long-term liabilities .....	24,692	26,031	25,568	25,799	23,989	24,221
Total liabilities .....	145,668	150,205	131,689	136,238	135,276	174,926

**NET ASSETS****Shareholders' equity:**

Common stock .....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus:						
Additional paid-in capital .....	83,054	83,054	83,054	83,054	83,054	83,054
Other capital surplus .....	0	—	—	—	—	—
Total capital surplus .....	83,054	83,054	83,054	83,054	83,054	83,054
Retained earnings:						
Legal reserve .....	9,028	9,028	9,028	9,028	9,028	9,028
Other retained earnings:						
Reserve for system developments .....	800	800	800	800	800	800
General reserve .....	2,212	2,212	2,212	2,212	2,212	2,212
Accumulated earnings carried forward .....	536,978	508,398	478,914	472,070	445,579	418,306
Total retained earnings .....	549,018	520,439	490,954	484,110	457,620	430,347
Common stock in treasury, at cost .....	(73,682)	(73,664)	(73,659)	(74,923)	(74,907)	(74,896)
Total shareholders' equity .....	624,768	596,206	566,727	558,619	532,145	504,883

**Valuation, translation adjustments and others:**

Unrealized gains (losses) on securities .....	2,473	2,905	1,031	(201)	786	48
Total valuation, translation adjustments and others .....	2,473	2,905	1,031	(201)	786	48
Total net assets .....	627,242	599,112	567,758	558,417	532,931	504,932
Total liabilities and net assets .....	¥772,910	¥749,317	¥699,448	¥694,656	¥668,207	¥679,858

## Condensed Nonconsolidated Statements of Income (Based on Japanese Gaap)

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2014	2013	2012	2011	2010	2009
Revenue .....	<b>¥364,280</b>	¥355,393	¥345,476	¥329,297	¥328,773	¥336,893
<i>Percentage change from prior year</i> .....	<b>2.5%</b>	2.9%	4.9%	0.2%	(2.4%)	(0.2%)
Service charges.....	<b>309,499</b>	305,300	299,523	290,252	291,325	294,386
<i>Percentage change from prior year</i> .....	<b>1.4</b>	1.9	3.2	(0.4)	(1.0)	1.0
Sales of merchandise.....	<b>54,781</b>	50,092	45,952	39,045	37,447	42,506
<i>Percentage change from prior year</i> .....	<b>9.4</b>	9.0	17.7	4.3	(11.9)	(8.1)
Costs .....	<b>215,849</b>	210,790	203,386	191,284	188,701	193,842
<i>As a percentage of revenue</i> .....	<b>59.3</b>	59.3	58.9	58.1	57.4	57.5
Costs of service .....	<b>177,339</b>	174,331	169,928	160,203	160,349	161,548
<i>As a percentage of service charges</i> .....	<b>57.3</b>	57.1	56.7	55.2	55.0	54.9
Costs of sales .....	<b>38,509</b>	36,458	33,458	31,081	28,352	32,294
<i>As a percentage of merchandise sales</i> .....	<b>70.3</b>	72.8	72.8	79.6	75.7	76.0
Gross profit.....	<b>148,431</b>	144,603	142,089	138,013	140,072	143,050
<i>As a percentage of revenue</i> .....	<b>40.7</b>	40.7	41.1	41.9	42.6	42.5
Gross profit on service.....	<b>132,159</b>	130,969	129,595	130,048	130,976	132,838
<i>As a percentage of service charges</i> .....	<b>42.7</b>	42.9	43.3	44.8	45.0	45.1
Gross profit on sales.....	<b>16,272</b>	13,634	12,494	7,964	9,095	10,212
<i>As a percentage of merchandise sales</i> .....	<b>29.7</b>	27.2	27.2	20.4	24.3	24.0
Selling, general and administrative expenses .....	<b>75,521</b>	74,651	71,893	69,324	68,544	70,434
<i>As a percentage of revenue</i> .....	<b>20.7</b>	21.0	20.8	21.0	20.8	20.9
Operating profit.....	<b>72,909</b>	69,952	70,196	68,688	71,527	72,616
<i>As a percentage of revenue</i> .....	<b>20.0</b>	19.7	20.3	20.9	21.8	21.6
Non-operating income .....	<b>10,269</b>	10,173	8,048	8,863	9,225	9,721
Non-operating expenses .....	<b>4,295</b>	3,789	3,032	3,050	3,290	3,990
Ordinary profit .....	<b>78,884</b>	76,336	75,212	74,501	77,462	78,346
<i>As a percentage of revenue</i> .....	<b>21.7</b>	21.5	21.8	22.6	23.6	23.3
Extraordinary profit .....	<b>491</b>	1,219	23,001	106	561	67
Extraordinary losses.....	<b>1,604</b>	1,052	40,695	2,637	4,639	27,068
Income before income taxes .....	<b>77,771</b>	76,502	57,518	71,970	73,384	51,345
<i>As a percentage of revenue</i> .....	<b>21.3</b>	21.5	16.6	21.9	22.3	15.2
Income taxes.....	<b>26,273</b>	27,374	30,699	26,946	27,578	18,931
<i>Effective tax rate</i> .....	<b>33.8</b>	35.8	53.4	37.4	37.6	36.9
Net income .....	<b>51,497</b>	49,128	26,818	45,023	45,806	32,414
<i>As a percentage of revenue</i> .....	<b>14.1</b>	13.8	7.8	13.7	13.9	9.6
<i>Percentage change from prior year</i> .....	<b>4.8</b>	83.2	(40.4)	(1.7)	41.3	(35.2)