

# NONCONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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**NONCONSOLIDATED FINANCIAL DATA**  
(BASED ON JAPANESE GAAP) [REFERENCE]

**CONDENSED NONCONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)**

SECOM CO., LTD.  
As of March 31

	In millions of yen					
<b>ASSETS</b>	<b>2013</b>	2012	2011	2010	2009	2008
<b>Current assets:</b>						
Cash on hand and in banks.....	¥ 54,136	¥ 82,631	¥ 74,680	¥ 44,607	¥ 31,149	¥ 77,130
Cash deposits for armored car services .....	53,551	52,386	54,641	46,957	54,258	60,821
Notes receivable .....	700	720	221	248	389	534
Due from subscribers.....	14,856	14,324	11,563	11,434	11,630	11,661
Accounts receivable, trade.....	9,691	10,039	6,074	6,484	6,732	6,760
Receivables—other.....	2,528	2,159	2,385	2,556	2,415	2,921
Short-term investments .....	1,048	456	456	2,429	455	454
Merchandise .....	5,585	5,152	4,279	6,574	5,652	6,298
Supplies .....	1,012	1,470	1,167	1,082	1,101	952
Prepaid expenses.....	2,332	2,253	2,051	2,016	2,034	1,913
Deferred income taxes.....	5,268	4,269	4,938	4,720	4,446	4,714
Short-term loans receivable .....	152	369	277	171	173	236
Short-term loans receivable to subsidiaries and affiliated companies .....	19,076	15,197	4,040	3,669	11,471	17,782
Other .....	4,827	1,639	1,857	2,129	3,457	2,720
Allowance for doubtful accounts.....	(248)	(268)	(206)	(450)	(567)	(568)
Total current assets .....	174,521	192,804	168,428	134,634	134,801	194,333
<b>Fixed assets:</b>						
Tangible assets:						
Buildings and improvements .....	17,059	16,409	22,310	22,360	23,055	21,969
Automobiles .....	521	231	243	368	386	122
Security equipment and control stations .....	65,329	65,341	61,461	60,860	63,064	62,419
Machinery and equipment .....	288	361	565	828	1,071	1,267
Tools, furniture and fixtures .....	2,979	3,301	3,151	3,519	3,717	3,239
Land .....	29,802	28,555	28,390	28,352	28,306	25,913
Construction in progress.....	1,719	1,710	1,743	1,203	1,588	1,961
Other.....	235	374	513	654	634	14
Intangible assets:						
Goodwill.....	2,978	3,350	—	—	—	—
Software.....	4,269	5,487	6,751	7,580	6,578	7,184
Other.....	2,061	1,586	815	975	542	516
Investments and others:						
Investment securities.....	21,583	23,906	20,969	21,769	21,267	28,668
Investment securities in subsidiaries and affiliated companies.....	236,309	190,305	203,036	193,899	192,775	194,110
Investments in subsidiaries and affiliated companies.....	1,827	1,883	1,874	1,874	1,874	1,874
Long-term loans receivable .....	4,243	4,298	4,687	5,088	8,468	8,453
Long-term loans receivable to employees.....	55	59	53	55	40	31
Long-term loans receivable to subsidiaries and affiliated companies .....	151,514	123,716	113,536	128,727	134,636	66,354
Lease deposits .....	7,747	8,147	8,047	8,583	8,702	8,859
Long-term prepaid expenses.....	21,594	24,013	25,872	25,816	26,412	26,165
Prepaid pension and severance costs.....	16,263	15,903	14,321	14,364	14,561	13,769
Deferred income taxes .....	—	130	13,865	14,099	14,763	6,760
Insurance funds .....	3,991	4,181	4,181	4,334	4,896	4,893
Other.....	2,728	2,713	2,831	800	1,065	975
Allowance for doubtful accounts.....	(20,307)	(19,326)	(12,995)	(12,544)	(13,354)	(6,812)
Total fixed assets.....	574,796	506,643	526,227	533,572	545,056	478,710
Total assets .....	¥749,317	¥699,448	¥694,656	¥668,207	¥679,858	¥673,043

	In millions of yen					
LIABILITIES	2013	2012	2011	2010	2009	2008
<b>Current liabilities:</b>						
Accounts payable .....	¥ 3,044	¥ 2,400	¥ 1,672	¥ 2,009	¥ 2,319	¥ 2,757
Bank loans .....	26,598	27,659	29,386	24,492	60,893	30,401
Lease obligations .....	121	80	71	51	43	—
Payables—other .....	15,042	13,756	10,824	10,811	10,981	10,838
Payables—construction .....	4,333	4,343	3,719	3,425	3,742	3,607
Accrued income taxes .....	19,510	3,938	12,450	14,637	11,849	15,834
Accrued consumption taxes.....	2,538	2,062	1,422	1,491	1,622	1,566
Accrued expenses.....	726	716	722	555	597	640
Deposits received .....	24,131	22,066	20,362	23,625	28,451	31,299
Deferred revenue .....	21,671	22,340	22,229	22,558	22,735	22,903
Accrued bonuses.....	6,089	6,116	5,468	5,493	5,537	5,372
Other .....	365	640	2,107	2,133	1,928	1,958
Total current liabilities .....	124,174	106,121	110,439	111,287	150,704	127,180
<b>Long-term liabilities:</b>						
Lease obligations .....	2,449	2,217	2,253	182	192	—
Guarantee deposits received.....	17,859	18,099	18,262	17,965	18,146	18,174
Deferred income taxes.....	788	—	—	—	—	—
Accrued pension and severance costs.....	4,051	3,945	4,040	4,394	4,766	5,087
Accrued retirement benefits for directors and corporate auditors.....	857	1,294	1,232	1,174	1,104	1,070
Other .....	25	10	11	272	12	—
Total long-term liabilities.....	26,031	25,568	25,799	23,989	24,221	24,333
Total liabilities.....	150,205	131,689	136,238	135,276	174,926	151,513
<b>NET ASSETS</b>						
<b>Shareholders' equity:</b>						
Common stock.....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus:						
Additional paid-in capital.....	83,054	83,054	83,054	83,054	83,054	83,054
Other capital surplus.....	—	—	—	—	—	1
Total capital surplus .....	83,054	83,054	83,054	83,054	83,054	83,056
Retained earnings:						
Legal reserve.....	9,028	9,028	9,028	9,028	9,028	9,028
Other retained earnings:						
Reserve for system developments.....	800	800	800	800	800	800
General reserve .....	2,212	2,212	2,212	2,212	2,212	2,212
Accumulated earnings carried forward .....	508,398	478,914	472,070	445,579	418,306	405,015
Total retained earnings .....	520,439	490,954	484,110	457,620	430,347	417,055
Common stock in treasury, at cost.....	(73,664)	(73,659)	(74,923)	(74,907)	(74,896)	(44,877)
Total shareholders' equity .....	596,206	566,727	558,619	532,145	504,883	521,612
<b>Valuation, translation adjustments and others:</b>						
Unrealized gains (losses) on securities.....	2,905	1,031	(201)	786	48	(82)
Total valuation, translation adjustments and others.....	2,905	1,031	(201)	786	48	(82)
Total net assets.....	599,112	567,758	558,417	532,931	504,932	521,529
Total liabilities and net assets .....	¥749,317	¥699,448	¥694,656	¥668,207	¥679,858	¥673,043

**NONCONSOLIDATED FINANCIAL DATA**  
(BASED ON JAPANESE GAAP) [REFERENCE]

**CONDENSED NONCONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)**

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2013	2012	2011	2010	2009	2008
Revenue .....	<b>¥355,393</b>	¥345,476	¥329,297	¥328,773	¥336,893	¥337,611
<i>Percentage change from prior year</i> .....	<b>2.9%</b>	4.9%	0.2%	(2.4%)	(0.2%)	3.5%
Service charges.....	<b>305,300</b>	299,523	290,252	291,325	294,386	291,350
<i>Percentage change from prior year</i> .....	<b>1.9</b>	3.2	(0.4)	(1.0)	1.0	3.2
Sales of merchandise.....	<b>50,092</b>	45,952	39,045	37,447	42,506	46,261
<i>Percentage change from prior year</i> .....	<b>9.0</b>	17.7	4.3	(11.9)	(8.1)	5.5
Costs .....	<b>210,790</b>	203,386	191,284	188,701	193,842	192,417
<i>As a percentage of revenue</i> .....	<b>59.3</b>	58.9	58.1	57.4	57.5	57.0
Costs of service .....	<b>174,331</b>	169,928	160,203	160,349	161,548	158,031
<i>As a percentage of service charges</i> .....	<b>57.1</b>	56.7	55.2	55.0	54.9	54.2
Costs of sales .....	<b>36,458</b>	33,458	31,081	28,352	32,294	34,386
<i>As a percentage of merchandise sales</i> .....	<b>72.8</b>	72.8	79.6	75.7	76.0	74.3
Gross profit.....	<b>144,603</b>	142,089	138,013	140,072	143,050	145,193
<i>As a percentage of revenue</i> .....	<b>40.7</b>	41.1	41.9	42.6	42.5	43.0
Gross profit on service.....	<b>130,969</b>	129,595	130,048	130,976	132,838	133,318
<i>As a percentage of service charges</i> .....	<b>42.9</b>	43.3	44.8	45.0	45.1	45.8
Gross profit on sales.....	<b>13,634</b>	12,494	7,964	9,095	10,212	11,874
<i>As a percentage of merchandise sales</i> .....	<b>27.2</b>	27.2	20.4	24.3	24.0	25.7
Selling, general and administrative expenses .....	<b>74,651</b>	71,893	69,324	68,544	70,434	71,038
<i>As a percentage of revenue</i> .....	<b>21.0</b>	20.8	21.0	20.8	20.9	21.0
Operating profit.....	<b>69,952</b>	70,196	68,688	71,527	72,616	74,155
<i>As a percentage of revenue</i> .....	<b>19.7</b>	20.3	20.9	21.8	21.6	22.0
Non-operating income .....	<b>10,173</b>	8,048	8,863	9,225	9,721	9,607
Non-operating expenses .....	<b>3,789</b>	3,032	3,050	3,290	3,990	4,575
Ordinary profit .....	<b>76,336</b>	75,212	74,501	77,462	78,346	79,187
<i>As a percentage of revenue</i> .....	<b>21.5</b>	21.8	22.6	23.6	23.3	23.5
Extraordinary profit .....	<b>1,219</b>	23,001	106	561	67	2,221
Extraordinary losses.....	<b>1,052</b>	40,695	2,637	4,639	27,068	566
Income before income taxes .....	<b>76,502</b>	57,518	71,970	73,384	51,345	80,842
<i>As a percentage of revenue</i> .....	<b>21.5</b>	16.6	21.9	22.3	15.2	23.9
Income taxes.....	<b>27,374</b>	30,699	26,946	27,578	18,931	30,795
<i>Effective tax rate</i> .....	<b>35.8</b>	53.4	37.4	37.6	36.9	38.1
Net income .....	<b>49,128</b>	26,818	45,023	45,806	32,414	50,046
<i>As a percentage of revenue</i> .....	<b>13.8</b>	7.8	13.7	13.9	9.6	14.8
<i>Percentage change from prior year</i> .....	<b>83.2</b>	(40.4)	(1.7)	41.3	(35.2)	5.9