

NONCONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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CONDENSED NONCONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

SECOM CO., LTD.
As of March 31

	In millions of yen					
ASSETS	2012	2011	2010	2009	2008	2007
Current assets:						
Cash on hand and in banks.....	¥ 82,631	¥ 74,680	¥ 44,607	¥ 31,149	¥ 77,130	¥ 71,818
Cash deposits for armored car services	52,386	54,641	46,957	54,258	60,821	67,799
Notes receivable	720	221	248	389	534	667
Due from subscribers.....	14,324	11,563	11,434	11,630	11,661	10,972
Accounts receivable, trade.....	10,039	6,074	6,484	6,732	6,760	6,952
Receivables—other.....	2,159	2,385	2,556	2,415	2,921	2,218
Short-term investments	456	456	2,429	455	454	452
Merchandise	5,152	4,279	6,574	5,652	6,298	5,991
Supplies	1,470	1,167	1,082	1,101	952	1,024
Prepaid expenses.....	2,253	2,051	2,016	2,034	1,913	2,014
Deferred income taxes.....	4,269	4,938	4,720	4,446	4,714	4,750
Short-term loans receivable	369	277	171	173	236	463
Short-term loans receivable to subsidiaries and affiliated companies	15,197	4,040	3,669	11,471	17,782	13,910
Other	1,639	1,857	2,129	3,457	2,720	2,615
Allowance for doubtful accounts.....	(268)	(206)	(450)	(567)	(568)	(541)
Total current assets	192,804	168,428	134,634	134,801	194,333	191,111
Fixed assets:						
Tangible assets:						
Buildings and improvements	16,409	22,310	22,360	23,055	21,969	22,124
Automobiles	231	243	368	386	122	136
Security equipment and control stations	65,341	61,461	60,860	63,064	62,419	60,284
Machinery and equipment	361	565	828	1,071	1,267	1,364
Tools, furniture and fixtures	3,301	3,151	3,519	3,717	3,239	4,216
Land	28,555	28,390	28,352	28,306	25,913	32,092
Construction in progress.....	1,710	1,743	1,203	1,588	1,961	2,980
Other.....	374	513	654	634	14	22
Intangible assets:						
Telephone and telegraph utility rights	—	—	—	—	—	83
Goodwill.....	3,350	—	—	—	—	—
Software.....	5,487	6,751	7,580	6,578	7,184	4,755
Other.....	1,586	815	975	542	516	3,419
Investments and others:						
Investment securities.....	23,906	20,969	21,769	21,267	28,668	43,165
Investment securities in subsidiaries and affiliated companies.....	190,305	203,036	193,899	192,775	194,110	166,839
Investments in subsidiaries and affiliated companies.....	1,883	1,874	1,874	1,874	1,874	1,074
Long-term loans receivable	4,298	4,687	5,088	8,468	8,453	18,308
Long-term loans receivable to employees.....	59	53	55	40	31	24
Long-term loans receivable to subsidiaries and affiliated companies	123,716	113,536	128,727	134,636	66,354	52,929
Lease deposits	8,147	8,047	8,583	8,702	8,859	8,973
Long-term prepaid expenses	24,013	25,872	25,816	26,412	26,165	24,855
Prepaid pension and severance costs.....	15,903	14,321	14,364	14,561	13,769	12,213
Deferred income taxes.....	130	13,865	14,099	14,763	6,760	5,139
Insurance funds	4,181	4,181	4,334	4,896	4,893	4,893
Other.....	2,713	2,831	800	1,065	975	983
Allowance for doubtful accounts.....	(19,326)	(12,995)	(12,544)	(13,354)	(6,812)	(7,200)
Total fixed assets.....	506,643	526,227	533,572	545,056	478,710	463,680
Total assets.....	¥699,448	¥694,656	¥668,207	¥679,858	¥673,043	¥654,791

In millions of yen

LIABILITIES	2012	2011	2010	2009	2008	2007
Current liabilities:						
Accounts payable	¥ 2,400	¥ 1,672	¥ 2,009	¥ 2,319	¥ 2,757	¥ 2,573
Bank loans	27,659	29,386	24,492	60,893	30,401	27,667
Lease obligations	80	71	51	43	—	—
Payables—other	13,756	10,824	10,811	10,981	10,838	12,596
Payables—construction	4,343	3,719	3,425	3,742	3,607	3,825
Accrued income taxes	3,938	12,450	14,637	11,849	15,834	15,775
Accrued consumption taxes.....	2,062	1,422	1,491	1,622	1,566	2,029
Accrued expenses.....	716	722	555	597	640	639
Deposits received	22,066	20,362	23,625	28,451	31,299	41,603
Deferred revenue	22,340	22,229	22,558	22,735	22,903	22,735
Accrued bonuses.....	6,116	5,468	5,493	5,537	5,372	5,207
Other	640	2,107	2,133	1,928	1,958	895
Total current liabilities	106,121	110,439	111,287	150,704	127,180	135,548
Long-term liabilities:						
Lease obligations	2,217	2,253	182	192	—	—
Guarantee deposits received.....	18,099	18,262	17,965	18,146	18,174	18,449
Accrued pension and severance costs.....	3,945	4,040	4,394	4,766	5,087	5,370
Accrued retirement benefits for directors and corporate auditors.....	1,294	1,232	1,174	1,104	1,070	1,268
Other	10	11	272	12	—	—
Total long-term liabilities.....	25,568	25,799	23,989	24,221	24,333	25,088
Total liabilities.....	131,689	136,238	135,276	174,926	151,513	160,637

NET ASSETS**Shareholders' equity:**

Common stock.....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus:						
Additional paid-in capital.....	83,054	83,054	83,054	83,054	83,054	83,054
Other capital surplus.....	—	—	—	—	1	1
Total capital surplus	83,054	83,054	83,054	83,054	83,056	83,056
Retained earnings:						
Legal reserve.....	9,028	9,028	9,028	9,028	9,028	9,028
Other retained earnings:						
Reserve for system developments.....	800	800	800	800	800	800
General reserve.....	2,212	2,212	2,212	2,212	2,212	2,212
Accumulated earnings carried forward.....	478,914	472,070	445,579	418,306	405,015	372,966
Total retained earnings	490,954	484,110	457,620	430,347	417,055	385,006
Common stock in treasury, at cost.....	(73,659)	(74,923)	(74,907)	(74,896)	(44,877)	(44,850)
Total shareholders' equity	566,727	558,619	532,145	504,883	521,612	489,590

Valuation, translation adjustments and others:

Unrealized gains (losses) on securities	1,031	(201)	786	48	(82)	4,564
Total valuation, translation adjustments and others.....	1,031	(201)	786	48	(82)	4,564
Total net assets	567,758	558,417	532,931	504,932	521,529	494,154
Total liabilities and net assets	¥699,448	¥694,656	¥668,207	¥679,858	¥673,043	¥654,791

CONDENSED NONCONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2012	2011	2010	2009	2008	2007
Revenue	¥345,476	¥329,297	¥328,773	¥336,893	¥337,611	¥326,076
<i>Percentage change from prior year</i>	4.9%	0.2%	(2.4%)	(0.2%)	3.5%	4.1%
Service charges.....	299,523	290,252	291,325	294,386	291,350	282,247
<i>Percentage change from prior year</i>	3.2	(0.4)	(1.0)	1.0	3.2	3.4
Sales of merchandise.....	45,952	39,045	37,447	42,506	46,261	43,829
<i>Percentage change from prior year</i>	17.7	4.3	(11.9)	(8.1)	5.5	9.0
Costs	203,386	191,284	188,701	193,842	192,417	183,341
<i>As a percentage of revenue</i>	58.9	58.1	57.4	57.5	57.0	56.2
Costs of service	169,928	160,203	160,349	161,548	158,031	151,532
<i>As a percentage of service charges</i>	56.7	55.2	55.0	54.9	54.2	53.7
Costs of sales	33,458	31,081	28,352	32,294	34,386	31,809
<i>As a percentage of merchandise sales.....</i>	72.8	79.6	75.7	76.0	74.3	72.6
Gross profit.....	142,089	138,013	140,072	143,050	145,193	142,734
<i>As a percentage of revenue</i>	41.1	41.9	42.6	42.5	43.0	43.8
Gross profit on service.....	129,595	130,048	130,976	132,838	133,318	130,715
<i>As a percentage of service charges</i>	43.3	44.8	45.0	45.1	45.8	46.3
Gross profit on sales.....	12,494	7,964	9,095	10,212	11,874	12,019
<i>As a percentage of merchandise sales.....</i>	27.2	20.4	24.3	24.0	25.7	27.4
Selling, general and administrative expenses	71,893	69,324	68,544	70,434	71,038	69,330
<i>As a percentage of revenue</i>	20.8	21.0	20.8	20.9	21.0	21.3
Operating profit.....	70,196	68,688	71,527	72,616	74,155	73,404
<i>As a percentage of revenue</i>	20.3	20.9	21.8	21.6	22.0	22.5
Non-operating income	8,048	8,863	9,225	9,721	9,607	7,942
Non-operating expenses	3,032	3,050	3,290	3,990	4,575	4,763
Ordinary profit	75,212	74,501	77,462	78,346	79,187	76,583
<i>As a percentage of revenue</i>	21.8	22.6	23.6	23.3	23.5	23.5
Extraordinary profit	23,001	106	561	67	2,221	1,246
Extraordinary losses.....	40,695	2,637	4,639	27,068	566	1,141
Income before income taxes	57,518	71,970	73,384	51,345	80,842	76,688
<i>As a percentage of revenue</i>	16.6	21.9	22.3	15.2	23.9	23.5
Income taxes.....	30,699	26,946	27,578	18,931	30,795	29,443
<i>Effective tax rate.....</i>	53.4	37.4	37.6	36.9	38.1	38.4
Net income	26,818	45,023	45,806	32,414	50,046	47,245
<i>As a percentage of revenue</i>	7.8	13.7	13.9	9.6	14.8	14.5
<i>Percentage change from prior year</i>	(40.4)	(1.7)	41.3	(35.2)	5.9	7.7