

# NONCONSOLIDATED FINANCIAL DATA (BASED ON JAPANESE GAAP) [REFERENCE]

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## CONDENSED NONCONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

SECOM CO., LTD.  
As of March 31

	In millions of yen					
ASSETS	2011	2010	2009	2008	2007	2006
<b>Current assets:</b>						
Cash on hand and in banks .....	¥ 74,680	¥ 44,607	¥ 31,149	¥ 77,130	¥ 71,818	¥167,097
Cash deposits for armored car services .....	54,641	46,957	54,258	60,821	67,799	—
Notes receivable .....	221	248	389	534	667	476
Due from subscribers .....	11,563	11,434	11,630	11,661	10,972	9,475
Accounts receivable, trade .....	6,074	6,484	6,732	6,760	6,952	6,447
Receivables—other .....	2,385	2,556	2,415	2,921	2,218	3,876
Short-term investments .....	456	2,429	455	454	452	451
Merchandise .....	4,279	6,574	5,652	6,298	5,991	5,928
Supplies .....	1,167	1,082	1,101	952	1,024	950
Prepaid expenses .....	2,051	2,016	2,034	1,913	2,014	1,798
Deferred income taxes .....	4,938	4,720	4,446	4,714	4,750	4,531
Short-term loans receivable .....	277	171	173	236	463	298
Short-term loans receivable to subsidiaries and affiliated companies .....	4,040	3,669	11,471	17,782	13,910	12,587
Other .....	1,857	2,129	3,457	2,720	2,615	2,314
Allowance for doubtful accounts .....	(206)	(450)	(567)	(568)	(541)	(604)
Total current assets .....	168,428	134,634	134,801	194,333	191,111	215,630
<b>Fixed assets:</b>						
<b>Tangible assets:</b>						
Buildings and improvements .....	22,310	22,360	23,055	21,969	22,124	22,811
Automobiles .....	243	368	386	122	136	166
Security equipment and control stations .....	61,461	60,860	63,064	62,419	60,284	59,442
Machinery and equipment .....	565	828	1,071	1,267	1,364	1,467
Tools, furniture and fixtures .....	3,151	3,519	3,717	3,239	4,216	4,379
Land .....	28,390	28,352	28,306	25,913	32,092	32,200
Construction in progress .....	1,743	1,203	1,588	1,961	2,980	1,919
Other .....	513	654	634	14	22	32
<b>Intangible assets:</b>						
Telephone rights .....	—	—	—	—	—	0
Telephone and telegraph utility rights .....	—	—	—	—	83	112
Software .....	6,751	7,580	6,578	7,184	4,755	6,420
Other .....	815	975	542	516	3,419	83
<b>Investments and others:</b>						
Investment securities .....	20,969	21,769	21,267	28,668	43,165	46,166
Investment securities in subsidiaries and affiliated companies .....	203,036	193,899	192,775	194,110	166,839	149,535
Investments in subsidiaries and affiliated companies .....	1,874	1,874	1,874	1,874	1,074	974
Long-term loans receivable .....	4,687	5,088	8,468	8,453	18,308	18,630
Long-term loans receivable to employees .....	53	55	40	31	24	24
Long-term loans receivable to subsidiaries and affiliated companies .....	113,536	128,727	134,636	66,354	52,929	40,085
Lease deposits .....	8,047	8,583	8,702	8,859	8,973	9,006
Long-term prepaid expenses .....	25,872	25,816	26,412	26,165	24,855	22,175
Prepaid pension and severance costs .....	14,321	14,364	14,561	13,769	12,213	8,670
Deferred income taxes .....	13,865	14,099	14,763	6,760	5,139	6,206
Insurance funds .....	4,181	4,334	4,896	4,893	4,893	4,893
Other .....	2,831	800	1,065	975	983	955
Allowance for doubtful accounts .....	(12,995)	(12,544)	(13,354)	(6,812)	(7,200)	(7,998)
Total fixed assets .....	526,227	533,572	545,056	478,710	463,680	428,359
Total assets .....	¥694,656	¥668,207	¥679,858	¥673,043	¥654,791	¥643,990

In millions of yen

LIABILITIES	2011	2010	2009	2008	2007	2006
<b>Current liabilities:</b>						
Accounts payable.....	¥ 1,672	¥ 2,009	¥ 2,319	¥ 2,757	¥ 2,573	¥ 3,168
Bank loans.....	29,386	24,492	60,893	30,401	27,667	26,069
Current portion of straight bonds.....	—	—	—	—	—	30,000
Lease obligations.....	71	51	43	—	—	—
Payables—other.....	10,824	10,811	10,981	10,838	12,596	12,987
Payables—construction.....	3,719	3,425	3,742	3,607	3,825	3,634
Accrued income taxes.....	12,450	14,637	11,849	15,834	15,775	15,312
Accrued consumption taxes.....	1,422	1,491	1,622	1,566	2,029	1,509
Accrued expenses.....	722	555	597	640	639	651
Deposits received.....	20,362	23,625	28,451	31,299	41,603	34,442
Deferred revenue.....	22,229	22,558	22,735	22,903	22,735	22,371
Accrued bonuses.....	5,468	5,493	5,537	5,372	5,207	5,232
Other.....	2,107	2,133	1,928	1,958	895	1,938
Total current liabilities.....	110,439	111,287	150,704	127,180	135,548	157,317
<b>Long-term liabilities:</b>						
Lease obligations.....	2,253	182	192	—	—	—
Guarantee deposits received.....	18,262	17,965	18,146	18,174	18,449	18,244
Accrued pension and severance costs.....	4,040	4,394	4,766	5,087	5,370	5,581
Accrued retirement benefits for directors and corporate auditors.....	1,232	1,174	1,104	1,070	1,268	1,201
Other.....	11	272	12	—	—	—
Total long-term liabilities.....	25,799	23,989	24,221	24,333	25,088	25,027
Total liabilities.....	136,238	135,276	174,926	151,513	160,637	182,344
<b>SHAREHOLDERS' EQUITY</b>						
Common stock.....	—	—	—	—	—	66,377
Capital surplus:						
Additional paid-in capital.....	—	—	—	—	—	83,054
Total capital surplus.....	—	—	—	—	—	83,054
Retained earnings:						
Legal reserve.....	—	—	—	—	—	9,028
Voluntary reserve:						
Reserve for system developments.....	—	—	—	—	—	800
Reserve for tax deferral on asset replacement.....	—	—	—	—	—	24
General reserve.....	—	—	—	—	—	2,212
Total voluntary reserve.....	—	—	—	—	—	3,036
Unappropriated retained earnings.....	—	—	—	—	—	339,293
Total retained earnings.....	—	—	—	—	—	351,358
Unrealized gains on securities.....	—	—	—	—	—	5,604
Common stock in treasury, at cost.....	—	—	—	—	—	(44,749)
Total shareholders' equity.....	—	—	—	—	—	461,646
Total liabilities and shareholders' equity.....	¥ —	¥ —	¥ —	¥ —	¥ —	¥643,990
<b>NET ASSETS</b>						
<b>Shareholders' equity:</b>						
Common stock.....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ —
Capital surplus:						
Additional paid-in capital.....	83,054	83,054	83,054	83,054	83,054	—
Other capital surplus.....	—	—	—	1	1	—
Total capital surplus.....	83,054	83,054	83,054	83,056	83,056	—
Retained earnings:						
Legal reserve.....	9,028	9,028	9,028	9,028	9,028	—
Other retained earnings:						
Reserve for system developments.....	800	800	800	800	800	—
General reserve.....	2,212	2,212	2,212	2,212	2,212	—
Accumulated earnings carried forward.....	472,070	445,579	418,306	405,015	372,966	—
Total retained earnings.....	484,110	457,620	430,347	417,055	385,006	—
Common stock in treasury, at cost.....	(74,923)	(74,907)	(74,896)	(44,877)	(44,850)	—
Total shareholders' equity.....	558,619	532,145	504,883	521,612	489,590	—
<b>Valuation, translation adjustments and others:</b>						
Unrealized gains (losses) on securities.....	(201)	786	48	(82)	4,564	—
Total valuation, translation adjustments and others.....	(201)	786	48	(82)	4,564	—
Total net assets.....	558,417	532,931	504,932	521,529	494,154	—
Total liabilities and net assets.....	¥694,656	¥668,207	¥679,858	¥673,043	¥654,791	¥ —

## CONDENSED NONCONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2011	2010	2009	2008	2007	2006
Revenue .....	<b>¥329,297</b>	¥328,773	¥336,893	¥337,611	¥326,076	¥313,096
<i>Percentage change from prior year</i> .....	<b>0.2%</b>	(2.4%)	(0.2%)	3.5%	4.1%	5.1%
Service charges.....	<b>290,252</b>	291,325	294,386	291,350	282,247	272,876
<i>Percentage change from prior year</i> .....	<b>(0.4)</b>	(1.0)	1.0	3.2	3.4	4.2
Sales of merchandise.....	<b>39,045</b>	37,447	42,506	46,261	43,829	40,220
<i>Percentage change from prior year</i> .....	<b>4.3</b>	(11.9)	(8.1)	5.5	9.0	12.1
Costs .....	<b>191,284</b>	188,701	193,842	192,417	183,341	171,803
<i>As a percentage of revenue</i> .....	<b>58.1</b>	57.4	57.5	57.0	56.2	54.9
Costs of service .....	<b>160,203</b>	160,349	161,548	158,031	151,532	142,473
<i>As a percentage of service charges</i> .....	<b>55.2</b>	55.0	54.9	54.2	53.7	52.2
Costs of sales .....	<b>31,081</b>	28,352	32,294	34,386	31,809	29,329
<i>As a percentage of merchandise sales</i> .....	<b>79.6</b>	75.7	76.0	74.3	72.6	72.9
Gross profit.....	<b>138,013</b>	140,072	143,050	145,193	142,734	141,293
<i>As a percentage of revenue</i> .....	<b>41.9</b>	42.6	42.5	43.0	43.8	45.1
Gross profit on service.....	<b>130,048</b>	130,976	132,838	133,318	130,715	130,402
<i>As a percentage of service charges</i> .....	<b>44.8</b>	45.0	45.1	45.8	46.3	47.8
Gross profit on sales.....	<b>7,964</b>	9,095	10,212	11,874	12,019	10,890
<i>As a percentage of merchandise sales</i> .....	<b>20.4</b>	24.3	24.0	25.7	27.4	27.1
Selling, general and administrative expenses .....	<b>69,324</b>	68,544	70,434	71,038	69,330	69,121
<i>As a percentage of revenue</i> .....	<b>21.0</b>	20.8	20.9	21.0	21.3	22.0
Operating profit.....	<b>68,688</b>	71,527	72,616	74,155	73,404	72,172
<i>As a percentage of revenue</i> .....	<b>20.9</b>	21.8	21.6	22.0	22.5	23.1
Non-operating income .....	<b>8,863</b>	9,225	9,721	9,607	7,942	6,299
Non-operating expenses .....	<b>3,050</b>	3,290	3,990	4,575	4,763	7,506
Ordinary profit .....	<b>74,501</b>	77,462	78,346	79,187	76,583	70,964
<i>As a percentage of revenue</i> .....	<b>22.6</b>	23.6	23.3	23.5	23.5	22.7
Extraordinary profit .....	<b>106</b>	561	67	2,221	1,246	6,147
Extraordinary losses.....	<b>2,637</b>	4,639	27,068	566	1,141	5,615
Income before income taxes .....	<b>71,970</b>	73,384	51,345	80,842	76,688	71,496
<i>As a percentage of revenue</i> .....	<b>21.9</b>	22.3	15.2	23.9	23.5	22.8
Income taxes.....	<b>26,946</b>	27,578	18,931	30,795	29,443	27,617
<i>Effective tax rate</i> .....	<b>37.4</b>	37.6	36.9	38.1	38.4	38.6
Net income .....	<b>45,023</b>	45,806	32,414	50,046	47,245	43,879
<i>As a percentage of revenue</i> .....	<b>13.7</b>	13.9	9.6	14.8	14.5	14.0
<i>Percentage change from prior year</i> .....	<b>(1.7)</b>	41.3	(35.2)	5.9	7.7	16.4