

CONSOLIDATED FINANCIAL DATA (BASED ON JAPANESE GAAP) [REFERENCE]

CONTENTS

CONDENSED CONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)	72
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)	74
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (BASED ON JAPANESE GAAP)	74

CONDENSED CONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

 SECOM CO., LTD. and Subsidiaries
 As of March 31

	In millions of yen					
ASSETS	2011	2010	2009	2008	2007	2006
Current assets:						
Cash on hand and in banks.....	¥ 172,958	¥ 146,929	¥ 127,476	¥ 200,403	¥ 181,266	¥ 271,780
Cash deposits for armored car services	56,546	48,861	56,667	63,696	75,328	—
Call loans	29,500	36,500	36,500	19,000	15,000	25,000
Notes and accounts receivable, trade.....	73,956	73,844	77,398	85,595	83,397	52,667
Due from subscribers.....	22,754	20,824	20,139	21,125	19,217	17,678
Short-term investments	7,313	15,989	16,786	9,306	18,171	83,809
Lease receivables and investment in leased assets.....	15,433	14,742	14,993	—	—	—
Inventories	—	—	—	27,080	25,945	64,194
Merchandises and products.....	8,823	10,987	10,730	—	—	—
Real estate inventories.....	11,481	18,493	6,177	90,230	71,724	—
Work in process	2,249	1,427	2,174	—	—	—
Costs on uncompleted construction contracts	4,233	5,312	9,534	—	—	—
Work in process for real estate inventories.....	48,296	55,916	60,950	—	—	—
Raw materials and supplies.....	5,750	5,932	5,840	—	—	—
Deferred income taxes.....	12,216	11,684	11,135	11,840	11,597	9,462
Short-term loans receivable	3,908	3,088	4,125	7,246	5,097	15,564
Other	12,566	15,275	15,578	13,827	19,660	13,419
Allowance for doubtful accounts.....	(1,704)	(2,207)	(2,762)	(1,813)	(1,923)	(1,617)
Total current assets	486,284	483,600	473,445	547,538	524,484	551,959
Fixed assets:						
Tangible assets:						
Buildings and improvements	102,855	97,692	85,415	84,545	87,306	77,270
Security equipment and control stations	63,490	63,034	65,631	65,450	63,675	63,070
Land	97,730	93,424	89,297	81,716	80,341	65,542
Other.....	18,638	18,869	22,923	33,636	29,485	28,183
Intangible assets.....	25,553	21,885	21,331	22,332	23,294	24,384
Investments and others:						
Investment securities.....	188,001	187,777	201,923	241,957	243,148	231,096
Long-term loans receivable	47,576	50,488	59,880	54,599	55,223	57,564
Prepaid pension and severance costs.....	18,730	18,618	18,876	17,834	15,817	11,186
Deferred income taxes	20,110	19,848	24,413	22,740	15,654	11,256
Other.....	43,422	44,630	46,129	47,579	45,692	41,217
Allowance for doubtful accounts	(18,111)	(18,403)	(19,122)	(17,455)	(15,161)	(13,401)
Total fixed assets.....	607,998	597,864	616,698	654,936	644,478	597,370
Deferred assets	117	213	338	365	219	47
Total assets	¥1,094,400	¥1,081,679	¥1,090,483	¥1,202,840	¥1,169,182	¥1,149,377

In millions of yen

LIABILITIES	2011	2010	2009	2008	2007	2006
Current liabilities:						
Notes and accounts payable, trade	¥ 25,959	¥ 24,774	¥ 28,374	¥ 30,459	¥ 28,469	¥ 18,652
Bank loans	47,426	48,094	85,383	136,034	129,169	112,868
Current portion of straight bonds	2,914	1,761	5,036	1,936	3,356	32,210
Lease obligations	354	247	202	—	—	—
Payables—other	22,857	23,359	23,195	28,988	29,888	26,340
Accrued income taxes	19,353	20,907	18,983	24,610	24,973	22,159
Accrued consumption taxes	2,850	3,302	2,932	3,456	3,366	2,588
Accrued expenses	3,792	3,633	3,534	3,641	3,198	2,085
Deferred revenue	30,582	33,554	31,298	32,061	31,188	30,747
Accrued bonuses	11,925	12,139	12,741	12,210	11,409	8,981
Reserve for litigation losses	—	1,770	2,415	—	—	—
Accrued bonuses to directors and corporate auditors	—	—	—	—	80	—
Reserve for losses on construction contracts	530	145	—	—	—	—
Other	33,527	36,660	42,558	46,337	58,665	46,805
Total current liabilities	202,074	210,353	256,655	319,737	323,766	303,440
Long-term liabilities:						
Straight bonds	14,091	17,006	12,673	13,524	13,941	11,180
Long-term loans	21,586	16,085	15,338	20,024	14,363	13,444
Lease obligations	3,080	501	571	—	—	—
Guarantee deposits received	38,091	36,777	34,210	32,532	32,164	28,982
Deferred income taxes	8,909	8,399	3,740	5,042	2,717	1,079
Accrued pension and severance costs	13,097	13,264	13,807	16,096	17,596	11,362
Accrued retirement benefits for directors and corporate auditors	2,433	2,398	2,244	2,220	2,300	1,565
Investment deposits by policyholders, unearned premiums and other insurance liabilities	135,498	150,180	167,011	162,329	160,142	245,644
Other	1,481	1,557	1,621	1,057	1,073	1,043
Total long-term liabilities	238,270	246,171	251,218	252,828	244,299	314,303
Total liabilities	440,344	456,525	507,874	572,565	568,065	617,743
MINORITY INTERESTS IN SUBSIDIARIES	—	—	—	—	—	35,469
SHAREHOLDERS' EQUITY						
Common stock	—	—	—	—	—	66,377
Capital surplus	—	—	—	—	—	83,054
Retained earnings	—	—	—	—	—	388,077
Unrealized gains (losses) on securities	—	—	—	—	—	13,230
Foreign currency translation adjustments	—	—	—	—	—	(9,825)
Common stock in treasury, at cost	—	—	—	—	—	(44,749)
Total shareholders' equity	—	—	—	—	—	496,164
Total liabilities, minority interests in subsidiaries and shareholders' equity	¥ —	¥ —	¥ —	¥ —	¥ —	¥ 1,149,377
NET ASSETS						
Shareholders' equity:						
Common stock	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ —
Capital surplus	83,054	83,054	83,054	83,056	83,056	—
Retained earnings	549,747	507,434	478,355	475,987	432,696	—
Common stock in treasury, at cost	(74,923)	(74,907)	(74,896)	(44,877)	(44,850)	—
Total shareholders' equity	624,255	581,959	552,891	580,543	537,279	—
Accumulated other comprehensive income:						
Unrealized gains (losses) on securities	2,192	4,521	(3,901)	(3,306)	10,157	—
Deferred losses on hedges	(35)	(17)	(27)	(90)	(51)	—
Foreign currency translation adjustments	(34,166)	(27,871)	(30,008)	(9,907)	(7,253)	—
Total accumulated other comprehensive income	(32,010)	(23,367)	(33,937)	(13,304)	2,853	—
Minority interests in subsidiaries	61,810	66,562	63,654	63,035	60,983	—
Total net assets	654,055	625,153	582,608	630,274	601,116	—
Total liabilities and net assets	¥ 1,094,400	¥ 1,081,679	¥ 1,090,483	¥ 1,202,840	¥ 1,169,182	¥ —

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

 SECOM CO., LTD. and Subsidiaries
 Years ended March 31

	In millions of yen					
	2011	2010	2009	2008	2007	2006
Revenue	¥663,887	¥654,678	¥678,400	¥682,619	¥613,976	¥567,315
<i>Percentage change from prior year</i>	1.4%	(3.5%)	(0.6%)	11.2%	8.2%	3.7%
Costs of revenue	423,983	415,390	444,771	433,030	388,787	351,020
<i>As a percentage of revenue</i>	63.9	63.4	65.6	63.4	63.3	61.9
Gross profit	239,904	239,288	233,628	249,589	225,189	216,294
<i>As a percentage of revenue</i>	36.1	36.6	34.4	36.6	36.7	38.1
Selling, general and administrative expenses	140,762	140,749	145,994	144,883	127,348	122,185
<i>As a percentage of revenue</i>	21.2	21.5	21.5	21.3	20.7	21.5
Operating profit	99,141	98,539	87,634	104,706	97,840	94,109
<i>As a percentage of revenue</i>	14.9	15.1	12.9	15.3	15.9	16.6
Non-operating income	17,428	9,158	12,957	20,125	15,087	15,792
Non-operating expenses	6,895	9,371	9,666	10,552	10,207	13,232
Ordinary profit	109,674	98,327	90,924	114,278	102,720	96,669
<i>As a percentage of revenue</i>	16.5	15.0	13.4	16.7	16.7	17.1
Extraordinary profit	1,717	3,370	482	2,748	2,601	9,349
Extraordinary losses	5,749	5,463	27,875	4,984	3,317	11,189
Income before income taxes	105,642	96,233	63,531	112,043	102,005	94,829
<i>As a percentage of revenue</i>	15.9	14.7	9.4	16.4	16.6	16.7
Income taxes—current	37,303	38,172	41,768	42,602	39,961	34,888
Income taxes—deferred	1,383	4,944	(3,244)	2,656	(660)	3,131
Net income before minority interests in subsidiaries	66,955	—	—	—	—	—
Minority interests in subsidiaries	6,109	5,505	3,504	5,278	4,404	3,815
Net income	60,846	47,611	21,502	61,506	58,299	52,994
<i>As a percentage of revenue</i>	9.2	7.3	3.2	9.0	9.5	9.3
<i>Percentage change from prior year</i>	27.8	121.4	(65.0)	5.5	10.0	9.2

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (BASED ON JAPANESE GAAP)

 SECOM CO., LTD. and Subsidiaries
 Years ended March 31

	In millions of yen					
	2011	2010	2009	2008	2007	2006
Net income before minority interests in subsidiaries	¥66,955	¥—	¥—	¥—	¥—	¥—
Other comprehensive income:						
Unrealized losses on securities	(2,970)	—	—	—	—	—
Deferred gains on hedges	16	—	—	—	—	—
Foreign currency translation adjustments	(5,191)	—	—	—	—	—
Share of other comprehensive losses of affiliated companies accounted for under the equity method	(1,069)	—	—	—	—	—
Total other comprehensive income	(9,214)	—	—	—	—	—
Comprehensive income	57,740	—	—	—	—	—
Comprehensive income attributable to:						
Comprehensive income attributable to owners of the parent company	52,203	—	—	—	—	—
Comprehensive income attributable to minority interests	5,537	—	—	—	—	—