

CONSOLIDATED FINANCIAL DATA (BASED ON JAPANESE GAAP) [REFERENCE]

CONTENTS

CONDENSED CONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)	66
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)	68

CONDENSED CONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

 SECOM CO., LTD. and Subsidiaries
 As of March 31

	In millions of yen					
ASSETS	2010	2009	2008	2007	2006	2005
Current assets:						
Cash on hand and in banks	¥ 146,929	¥ 127,476	¥ 200,403	¥ 181,266	¥ 271,780	¥ 246,693
Cash deposits for armored car services	48,861	56,667	63,696	75,328	—	—
Call loans	36,500	36,500	19,000	15,000	25,000	10,000
Notes and accounts receivable, trade	73,844	77,398	85,595	83,397	52,667	50,183
Due from subscribers	20,824	20,139	21,125	19,217	17,678	16,204
Short-term investments	15,989	16,786	9,306	18,171	83,809	73,252
Lease receivables and investment in leased assets	14,742	14,993	—	—	—	—
Inventories	—	—	27,080	25,945	64,194	40,979
Merchandises and products	10,987	10,730	—	—	—	—
Real estate inventories	18,493	6,177	90,230	71,724	—	—
Work in process	1,427	2,174	—	—	—	—
Costs on uncompleted construction contracts	5,312	9,534	—	—	—	—
Work in process for real estate inventories	55,916	60,950	—	—	—	—
Raw materials and supplies	5,932	5,840	—	—	—	—
Deferred income taxes	11,684	11,135	11,840	11,597	9,462	8,207
Short-term loans receivable	3,088	4,125	7,246	5,097	15,564	46,375
Other	15,275	15,578	13,827	19,660	13,419	17,676
Allowance for doubtful accounts	(2,207)	(2,762)	(1,813)	(1,923)	(1,617)	(1,297)
Total current assets	483,600	473,445	547,538	524,484	551,959	508,274
Fixed assets:						
Tangible assets:						
Buildings and improvements	97,692	85,415	84,545	87,306	77,270	72,816
Security equipment and control stations	63,034	65,631	65,450	63,675	63,070	64,104
Land	93,424	89,297	81,716	80,341	65,542	65,151
Other	18,869	22,923	33,636	29,485	28,183	21,509
Intangible assets	21,885	21,331	22,332	23,294	24,384	27,582
Investments and others:						
Investment securities	187,777	201,923	241,957	243,148	231,096	243,031
Long-term loans receivable	50,488	59,880	54,599	55,223	57,564	42,983
Prepaid pension and severance costs	18,618	18,876	17,834	15,817	11,186	1,527
Deferred income taxes	19,848	24,413	22,740	15,654	11,256	18,509
Other	44,630	46,129	47,579	45,692	41,217	42,258
Allowance for doubtful accounts	(18,403)	(19,122)	(17,455)	(15,161)	(13,401)	(10,292)
Total fixed assets	597,864	616,698	654,936	644,478	597,370	589,183
Deferred assets	213	338	365	219	47	90
Total assets	¥1,081,679	¥1,090,483	¥1,202,840	¥1,169,182	¥1,149,377	¥1,097,548

In millions of yen

LIABILITIES	2010	2009	2008	2007	2006	2005
Current liabilities:						
Notes and accounts payable, trade.....	¥ 24,774	¥ 28,374	¥ 30,459	¥ 28,469	¥ 18,652	¥ 15,693
Bank loans.....	48,094	85,383	136,034	129,169	112,868	108,172
Current portion of straight bonds.....	1,761	5,036	1,936	3,356	32,210	690
Lease obligations.....	247	202	—	—	—	—
Payables—other.....	23,359	23,195	28,988	29,888	26,340	18,959
Accrued income taxes.....	20,907	18,983	24,610	24,973	22,159	16,197
Accrued consumption taxes.....	3,302	2,932	3,456	3,366	2,588	2,698
Accrued expenses.....	3,633	3,534	3,641	3,198	2,085	2,275
Deferred revenue.....	33,554	31,298	32,061	31,188	30,747	28,532
Accrued bonuses.....	12,139	12,741	12,210	11,409	8,981	8,758
Reserve for litigation losses.....	1,770	2,415	—	—	—	—
Accrued bonuses to directors and corporate auditors.....	—	—	—	80	—	—
Reserve for losses on construction contracts.....	145	—	—	—	—	—
Other.....	36,660	42,558	46,337	58,665	46,805	44,245
Total current liabilities.....	210,353	256,655	319,737	323,766	303,440	246,222
Long-term liabilities:						
Straight bonds.....	17,006	12,673	13,524	13,941	11,180	40,940
Long-term loans.....	16,085	15,338	20,024	14,363	13,444	14,513
Lease obligations.....	501	571	—	—	—	—
Guarantee deposits received.....	36,777	34,210	32,532	32,164	28,982	28,737
Deferred income taxes.....	8,399	3,740	5,042	2,717	1,079	423
Accrued pension and severance costs.....	13,264	13,807	16,096	17,596	11,362	12,617
Accrued retirement benefits for directors and corporate auditors.....	2,398	2,244	2,220	2,300	1,565	—
Investment deposits by policyholders, unearned premiums and other insurance liabilities.....	150,180	167,011	162,329	160,142	245,644	278,278
Other.....	1,557	1,621	1,057	1,073	1,043	1,724
Total long-term liabilities.....	246,171	251,218	252,828	244,299	314,303	377,234
Total liabilities.....	456,525	507,874	572,565	568,065	617,743	623,457
MINORITY INTERESTS IN SUBSIDIARIES.....	—	—	—	—	35,469	32,163
SHAREHOLDERS' EQUITY						
Common stock.....	—	—	—	—	66,377	66,377
Capital surplus.....	—	—	—	—	83,054	82,553
Retained earnings.....	—	—	—	—	388,077	346,510
Unrealized gains (losses) on securities.....	—	—	—	—	13,230	8,167
Foreign currency translation adjustments.....	—	—	—	—	(9,825)	(17,123)
Common stock in treasury, at cost.....	—	—	—	—	(44,749)	(44,558)
Total shareholders' equity.....	—	—	—	—	496,164	441,927
Total liabilities, minority interests in subsidiaries and shareholders' equity.....	¥ —	¥ —	¥ —	¥ —	¥1,149,377	¥1,097,548
NET ASSETS						
Shareholders' equity:						
Common stock.....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ —	¥ —
Capital surplus.....	83,054	83,054	83,056	83,056	—	—
Retained earnings.....	507,434	478,355	475,987	432,696	—	—
Common stock in treasury, at cost.....	(74,907)	(74,896)	(44,877)	(44,850)	—	—
Total shareholders' equity.....	581,959	552,891	580,543	537,279	—	—
Valuation, translation adjustments and others:						
Unrealized gains (losses) on securities.....	4,521	(3,901)	(3,306)	10,157	—	—
Deferred losses on hedges.....	(17)	(27)	(90)	(51)	—	—
Foreign currency translation adjustments.....	(27,871)	(30,008)	(9,907)	(7,253)	—	—
Total valuation, translation adjustments and others.....	(23,367)	(33,937)	(13,304)	2,853	—	—
Minority interests in subsidiaries.....	66,562	63,654	63,035	60,983	—	—
Total net assets.....	625,153	582,608	630,274	601,116	—	—
Total liabilities and net assets.....	¥1,081,679	¥1,090,483	¥1,202,840	¥1,169,182	¥ —	¥ —

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

 SECOM CO., LTD. and Subsidiaries
 Years ended March 31

	In millions of yen					
	2010	2009	2008	2007	2006	2005
Revenue	¥654,678	¥678,400	¥682,619	¥613,976	¥567,315	¥547,230
<i>Percentage change from prior year.....</i>	(3.5%)	(0.6%)	11.2%	8.2%	3.7%	3.8%
Costs of revenue	415,390	444,771	433,030	388,787	351,020	341,466
<i>As a percentage of revenue.....</i>	63.4	65.6	63.4	63.3	61.9	62.4
Gross profit	239,288	233,628	249,589	225,189	216,294	205,764
<i>As a percentage of revenue.....</i>	36.6	34.4	36.6	36.7	38.1	37.6
Selling, general and administrative expenses	140,749	145,994	144,883	127,348	122,185	122,720
<i>As a percentage of revenue.....</i>	21.5	21.5	21.3	20.7	21.5	22.4
Operating profit	98,539	87,634	104,706	97,840	94,109	83,043
<i>As a percentage of revenue.....</i>	15.1	12.9	15.3	15.9	16.6	15.2
Non-operating income.....	9,158	12,957	20,125	15,087	15,792	11,942
Non-operating expenses	9,371	9,666	10,552	10,207	13,232	11,507
Ordinary profit.....	98,327	90,924	114,278	102,720	96,669	83,478
<i>As a percentage of revenue.....</i>	15.0	13.4	16.7	16.7	17.1	15.3
Extraordinary profit	3,370	482	2,748	2,601	9,349	11,381
Extraordinary losses	5,463	27,875	4,984	3,317	11,189	10,105
Income before income taxes.....	96,233	63,531	112,043	102,005	94,829	84,754
<i>As a percentage of revenue.....</i>	14.7	9.4	16.4	16.6	16.7	15.5
Income taxes—current	38,172	41,768	42,602	39,961	34,888	28,723
Income taxes—deferred	4,944	(3,244)	2,656	(660)	3,131	4,145
Minority interest in subsidiaries	5,505	3,504	5,278	4,404	3,815	3,367
Net income.....	47,611	21,502	61,506	58,299	52,994	48,517
<i>As a percentage of revenue.....</i>	7.3	3.2	9.0	9.5	9.3	8.9
<i>Percentage change from prior year.....</i>	121.4	(65.0)	5.5	10.0	9.2	18.0