

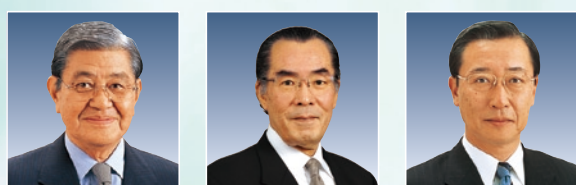
# CONTENTS

SECOM'S Vision .....	2
----------------------	---



The Social System Industry: Combining the products and services of the SECOM Group into distinctive packages to achieve our overarching goal of providing safety and security for people whenever and wherever necessary.

A Message to Shareholders .....	4
---------------------------------	---



At the general shareholders' meeting, shareholders approved a resolution to pay annual cash dividends of ¥85.00 per share. With the aim of enhancing returns, we also repurchased ¥30.0 billion worth of treasury stock during the period under review.

Business Index .....	8
----------------------	---

SECOM Today—SECOM'S Core Businesses .....	9
---	---



We have developed a distinctive, integrated approach that allows us to offer reliable, high-grade security services to customers at appropriate prices. This has enabled us to create on-line security systems that respond to the diverse needs of subscribers.

SECOM in the PRC: Firmly Positioned on a Growth Trajectory .....	18
--	----



In the People's Republic of China (PRC), we have established a number of security services companies, focusing particularly on key cities in the country's high-growth coastal areas. In the coming years, we will work to broaden our presence to include the central and western areas of the PRC, with the aim of offering "SECOM-style" on-line security services to customers throughout the country.

Financial Review .....	25
Audited Financial Statements .....	29
Other Financial Data .....	60
Supplemental Consolidated Financial Data (Based on Japanese GAAP) .....	65
Supplemental Nonconsolidated Financial Data (Based on Japanese GAAP) .....	69
Corporate Information .....	73
SECOM Group's Basic Business Areas .....	77
Directors, Corporate Auditors and Executive Officers .....	79

Note: Unless specified otherwise, all figures contained in this annual report are based on the financial statements, which have been calculated and are presented in accordance with accounting principles generally accepted in the United States (U.S. GAAP).