

# Supplemental Consolidated Financial Data

(Based on Japanese GAAP)

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**CONDENSED CONSOLIDATED BALANCE SHEETS** (Based on Japanese GAAP)

SECOM CO., LTD. and Subsidiaries  
As of March 31

In millions of yen

ASSETS	2007	2006	2005	2004	2003	2002
<b>Current assets:</b>						
Cash on hand and in banks.....	¥ 181,266	¥ 271,780	¥ 246,693	¥ 202,630	¥ 175,776	¥ 192,437
Cash deposits for armored car services .....	75,328	—	—	—	—	—
Call loans.....	15,000	25,000	10,000	38,000	30,000	40,000
Notes and accounts receivable, trade.....	83,397	52,667	50,183	46,813	43,922	46,048
Due from subscribers.....	19,217	17,678	16,204	17,561	16,336	14,395
Short-term investments .....	18,171	83,809	73,252	47,343	36,402	31,321
Inventories.....	97,670	64,194	40,979	45,477	41,339	55,387
Deferred income taxes .....	11,597	9,462	8,207	9,768	7,678	9,111
Short-term loans receivable .....	5,097	15,564	46,375	58,793	51,355	90,610
Other .....	19,660	13,419	17,676	17,205	19,650	17,441
Allowance for doubtful accounts .....	(1,923)	(1,617)	(1,297)	(4,925)	(1,558)	(1,501)
<b>Total current assets .....</b>	<b>524,484</b>	<b>551,959</b>	<b>508,274</b>	<b>478,668</b>	<b>420,903</b>	<b>495,251</b>
<b>Fixed assets:</b>						
<b>Tangible assets:</b>						
Buildings and improvements.....	87,306	77,270	72,816	79,072	90,823	68,804
Security equipment and control stations.....	63,675	63,070	64,104	65,315	65,026	78,328
Land.....	80,341	65,542	65,151	80,507	87,853	63,547
Other .....	29,485	28,183	21,509	19,050	17,313	19,321
<b>Intangible assets .....</b>	<b>23,294</b>	<b>24,384</b>	<b>27,582</b>	<b>33,820</b>	<b>34,544</b>	<b>37,460</b>
<b>Investments and others:</b>						
Investment securities.....	243,148	231,096	243,031	207,654	188,880	158,438
Long-term loans receivable.....	55,223	57,564	42,983	63,799	102,448	86,420
Prepaid pension and severance costs .....	15,817	11,186	1,527	—	—	—
Deferred income taxes.....	15,654	11,256	18,509	22,523	38,056	38,299
Other .....	45,692	41,217	42,258	55,528	52,098	37,452
Allowance for doubtful accounts.....	(15,161)	(13,401)	(10,292)	(14,060)	(8,010)	(12,341)
<b>Total fixed assets .....</b>	<b>644,478</b>	<b>597,370</b>	<b>589,183</b>	<b>613,211</b>	<b>669,034</b>	<b>575,731</b>
<b>Deferred assets.....</b>	<b>219</b>	<b>47</b>	<b>90</b>	<b>187</b>	<b>192</b>	<b>207</b>
<b>Total assets .....</b>	<b>¥1,169,182</b>	<b>¥1,149,377</b>	<b>¥1,097,548</b>	<b>¥1,092,067</b>	<b>¥1,090,131</b>	<b>¥1,071,190</b>

In millions of yen

LIABILITIES	2007	2006	2005	2004	2003	2002
<b>Current liabilities:</b>						
Notes and accounts payable, trade.....	¥ 28,469	¥ 18,652	¥ 15,693	¥ 18,460	¥ 15,529	¥ 16,401
Bank loans.....	129,169	112,868	108,172	119,344	135,540	90,194
Current portion of straight bonds.....	3,356	32,210	690	200	—	5,000
Current portion of convertible bonds.....	—	—	—	18	—	33
Payables—other.....	29,888	26,340	18,959	17,743	19,580	20,229
Accrued income taxes.....	24,973	22,159	16,197	17,083	10,756	23,002
Accrued consumption taxes.....	3,366	2,588	2,698	3,792	3,444	3,030
Accrued expenses.....	3,198	2,085	2,275	2,304	1,837	1,828
Deferred revenue.....	31,188	30,747	28,532	28,459	28,851	27,373
Accrued bonuses.....	11,409	8,981	8,758	8,490	8,852	8,834
Accrued bonuses to directors and corporate auditors... Other.....	80	—	—	—	—	—
	58,665	46,805	44,245	45,283	35,140	29,045
Total current liabilities.....	323,766	303,440	246,222	261,181	259,531	224,972
<b>Long-term liabilities:</b>						
Straight bonds.....	13,941	11,180	40,940	32,800	32,000	30,500
Convertible bonds.....	—	—	—	—	18	18
Long-term loans.....	14,363	13,444	14,513	43,530	48,301	48,671
Guarantee deposits received.....	32,164	28,982	28,737	29,160	28,304	26,174
Deferred income taxes.....	2,717	1,079	423	371	459	1
Accrued pension and severance costs.....	17,596	11,362	12,617	12,899	45,210	49,617
Accrued retirement benefits for directors and corporate auditors.....	2,300	1,565	—	—	—	—
Investment deposits by policyholders, unearned premiums and other insurance liabilities.....	160,142	245,644	278,278	276,979	274,476	268,519
Other.....	1,073	1,043	1,724	2,117	4,033	3,164
Total long-term liabilities.....	244,299	314,303	377,234	397,858	432,803	426,666
Total liabilities.....	568,065	617,743	623,457	659,040	692,335	651,639
<b>MINORITY INTERESTS IN SUBSIDIARIES</b> .....	—	35,469	32,163	29,770	28,042	27,401
<b>SHAREHOLDERS' EQUITY</b>						
Common stock.....	—	66,377	66,377	66,368	66,368	66,360
Capital surplus.....	—	83,054	82,553	82,544	82,544	82,536
Retained earnings.....	—	388,077	346,510	308,268	276,397	250,400
Unrealized gains (losses) on securities.....	—	13,230	8,167	6,079	116	(246)
Foreign currency translation adjustments.....	—	(9,825)	(17,123)	(15,603)	(11,386)	(6,759)
Common stock in treasury, at cost.....	—	(44,749)	(44,558)	(44,400)	(44,287)	(141)
Total shareholders' equity.....	—	496,164	441,927	403,257	369,753	392,149
Total liabilities, minority interests in subsidiaries and shareholders' equity.....	¥ —	¥1,149,377	¥1,097,548	¥1,092,067	¥1,090,131	¥1,071,190
<b>NET ASSETS</b>						
<b>Shareholders' equity:</b>						
Common stock.....	¥ 66,377	¥ —	¥ —	¥ —	¥ —	¥ —
Capital surplus.....	83,056	—	—	—	—	—
Retained earnings.....	432,696	—	—	—	—	—
Common stock in treasury, at cost.....	(44,850)	—	—	—	—	—
Total shareholders' equity.....	537,279	—	—	—	—	—
<b>Valuation, translation adjustments and others:</b>						
Unrealized gains on securities.....	10,157	—	—	—	—	—
Deferred losses on hedges.....	(51)	—	—	—	—	—
Foreign currency translation adjustments.....	(7,253)	—	—	—	—	—
Total valuation, translation adjustments and others.....	2,853	—	—	—	—	—
<b>Minority interests in subsidiaries</b> .....	60,983	—	—	—	—	—
Total net assets.....	601,116	—	—	—	—	—
Total liabilities and net assets.....	¥1,169,182	¥ —	¥ —	¥ —	¥ —	¥ —

Supplemental Consolidated Financial Data  
(Based on Japanese GAAP)

**CONDENSED CONSOLIDATED STATEMENTS OF INCOME** (Based on Japanese GAAP)

SECOM CO., LTD. and Subsidiaries  
Years ended March 31

	In millions of yen					
	2007	2006	2005	2004	2003	2002
Revenue .....	<b>¥613,976</b>	¥567,315	¥547,230	¥527,409	¥523,271	¥497,921
<i>Percentage change from prior year</i> .....	<b>8.2%</b>	3.7%	3.8%	0.8%	5.1%	9.4%
Costs of revenue .....	<b>388,787</b>	351,020	341,466	324,759	325,952	319,826
<i>As a percentage of revenue</i> .....	<b>63.3</b>	61.9	62.4	61.6	62.3	64.2
Gross profit .....	<b>255,189</b>	216,294	205,764	202,650	197,319	178,094
<i>As a percentage of revenue</i> .....	<b>36.7</b>	38.1	37.6	38.4	37.7	35.8
Selling, general and administrative expenses.....	<b>127,348</b>	122,185	122,720	121,363	124,416	135,071
<i>As a percentage of revenue</i> .....	<b>20.7</b>	21.5	22.4	23.0	23.8	27.2
Operating profit.....	<b>97,840</b>	94,109	83,043	81,286	72,902	43,022
<i>As a percentage of revenue</i> .....	<b>15.9</b>	16.6	15.2	15.4	13.9	8.6
Non-operating income.....	<b>15,087</b>	15,792	11,942	7,798	8,672	8,088
Non-operating expenses .....	<b>10,207</b>	13,232	11,507	12,841	11,512	9,569
Ordinary profit.....	<b>102,720</b>	96,669	83,478	76,243	70,063	41,541
<i>As a percentage of revenue</i> .....	<b>16.7</b>	17.1	15.3	14.5	13.4	8.3
Extraordinary profit.....	<b>2,601</b>	9,349	11,381	31,860	13,587	33,491
Extraordinary loss .....	<b>3,317</b>	11,189	10,105	24,892	15,728	53,150
Income before income taxes.....	<b>102,005</b>	94,829	84,754	83,211	67,921	21,882
<i>As a percentage of revenue</i> .....	<b>16.6</b>	16.7	15.5	15.8	13.0	4.4
Income taxes—current.....	<b>39,961</b>	34,888	28,723	30,962	27,808	37,095
Income taxes—deferred.....	<b>(660)</b>	3,131	4,145	8,985	2,171	(23,550)
Minority interest in subsidiaries .....	<b>4,404</b>	3,815	3,367	2,152	2,358	(1,246)
Net income.....	<b>58,299</b>	52,994	48,517	41,111	35,583	9,583
<i>As a percentage of revenue</i> .....	<b>9.5</b>	9.3	8.9	7.8	6.8	1.9
<i>Percentage change from prior year</i> .....	<b>10.0</b>	9.2	18.0	15.5	271.3	(73.0)