

The SECOM Group's Tax Initiatives

The SECOM Group strives to maintain and enhance tax compliance, pay taxes appropriately, and fulfill its corporate social responsibility in accordance with international rules and the tax laws of countries and regions where it operates.

Governance system

To address various risks, including taxation, the Board of Directors of the SECOM Group decided and established the basic policy of its internal control system.

The accounting departments of SECOM CO., LTD. and its consolidated subsidiaries are in charge of carrying out their own practical business operations regarding taxation. The Finance Division of SECOM CO., LTD. collects information on laws and regulations, establishes basic accounting and taxation policies, and disseminates them to consolidated subsidiaries. The division is overseen by the Executive Officer and Head of the Finance Division, while the President and Representative Director is responsible for the entire company.

Rationalization of the tax burden

The SECOM Group strives to use the tax incentives of each country and region in the ordinary course of business to ensure that the amount of tax payment is appropriate.

We do not engage in profit shifting to tax havens or take disreputable tax measures intended to avoid taxation in a way that deviates from the intent of tax laws. In addition, we give due consideration to tax risks in advance and request advice and guidance from external tax experts as necessary.

Relationships with tax authorities

The SECOM Group aims to enhance the reliability of tax matters by dealing with tax authorities in good faith.

We strive to build sound and healthy relationships through timely and appropriate tax filings and payments, and by submitting tax information as requested by tax authorities, while also reducing tax risks through advance confirmation, as necessary.

Transparency

Recognizing the purpose of the OECD's Base Erosion and Profit Shifting (BEPS) project and other initiatives, the SECOM Group is committed to ensuring appropriate and highly transparent tax management and suitable payment, in compliance with international initiatives on taxation and the tax laws of each country.