

(Translation)

May 17, 2023
SECOM CO., LTD.

Notice regarding the investments in Eagle Eye Networks, Inc. and Brivo, Inc.

SECOM CO., LTD. (“SECOM”) hereby announces as follows that it has reached agreements to make investments in Eagle Eye Networks, Inc. and Brivo, Inc. by way of a third-party allotment. Both companies are global leaders of cloud based physical security solution providers owned by Mr. Dean Drako, a US entrepreneur, which provide their solutions mainly in North America.

In May 2023, SECOM formulated the SECOM Group Road Map 2027 in order to realize the goals of the SECOM Group’s Vision for 2030 with the aim of striving to continuously deliver safety and peace of mind to our customers in an ever-changing society. Expansion of its overseas business is one of the important strategic initiatives on the Road Map and SECOM has been exploring investment opportunities in United States with priority, which is one of the largest single markets for security services and incubates various new technologies.

Eagle Eye Networks, Inc. and Brivo, Inc. are the leading U.S. companies in Video Surveillance as a Service (“VSaaS”)*¹ and Access Control as a Service (“ACaaS”)*² industries. Using these investments, both companies will accelerate enhancing their Artificial Intelligence (“AI”) analytics capabilities and expanding their global business. SECOM will build a new business portfolio with high growth potential, realize mid- and long-term business synergies, and expand its global business in USA and other overseas markets through the investments. Furthermore, by collaborating with both companies which have state-of-the-art technologies and unique solutions, SECOM will enhance the capability to provide solutions to its global customers.

*1: Video Surveillance as a Service (“VSaaS”) enables users to access, manage, and analyze video surveillance information from the cloud.

*2: Access Control as a Service (“ACaaS”) enables users to control and manage on-premise access control devices from the cloud.

<Outline of the Companies to be invested>

Name	Eagle Eye Networks, Inc.	Brivo, Inc.
Business Description	Eagle Eye Networks, Inc. is the global leader in cloud video surveillance, delivering cyber-secure cloud-based video with artificial intelligence (AI) and analytics to make businesses more efficient and the world a safer place.	Brivo, Inc., created the cloud-based access control category over 20 years ago and remains the global leader serving commercial real estate, multifamily residential, and large distributed enterprises.
Location	Texas, USA	Maryland, USA
Name of Representative	Dean Drako (Founder & CEO)	Steve Van Till (Founder & CEO)
Year of Establishment	2012	1999

<Outline of the investment>

	Eagle Eye Networks, Inc.	Brivo, Inc.
Method of allotment	Third-party allotment	Third-party allotment
Amount to be raised	USD 192.5 Million in total	

-SECOM plans to assign a director of each company as its representative.

-SECOM does not expect any significant impact of these investments on its consolidated financial position and performance.

Note: This document is an English translation of Notice regarding the investments in Eagle Eye Networks, Inc. and Brivo, Inc. SECOM CO., LTD provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.