

**NONCONSOLIDATED FINANCIAL REPORT
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2002**

November 11, 2002

Company name: Secom Co., Ltd. (URL: <http://www.secom.co.jp>)
 Code number: 9735 Tokyo Stock Exchange ----- First Section
 Osaka Stock Exchange ----- First Section
 Corporate headquarters: Tokyo, Japan
 Representative: Shohei Kimura, President and Representative Director
 For inquiries: Katsuhisa Kuwahara, Executive Director Phone (03) 5775-8100
 Date approved by Board of Directors: November 11, 2002
 Interim dividends plan: None
 Sales unit of shares: 500 shares (1 *Tangen*)

1. Summary of the nonconsolidated financial statements for the six months ended September 30, 2002 (April 1, 2002 – September 30, 2002)

(1) Operating results

(Figures rounded down to the nearest million)

	Six months ended September 30		Year ended March 31
	2001	2002	2002
Revenue Percent change from the previous year	¥135,575 million 7.5%	¥137,436 million 1.4%	¥274,669 million
Operating income Percent change from the previous year	¥27,781 million 0.6%	¥29,162 million 5.0%	¥38,901 million
Ordinary income Percent change from the previous year	¥29,410 million 0.4%	¥30,208 million 2.7%	¥38,891 million
Net income Percent change from the previous year	¥17,325 million 0.6%	¥17,713 million 2.2%	¥16,948 million
Basic net income per share	¥74.32	¥76.82	¥72.70

Note 1. Weighted average number of common shares outstanding:

Six months ended September 30, 2001: 233,108,364 shares

Six months ended September 30, 2002: 230,574,752 shares

Year ended March 31, 2002: 233,138,018 shares

Note 2. Change in accounting policy: Yes

Note 3. Percent numbers shown in revenue, operating income, ordinary income, and net income represent the change from the results of the six months of the previous year.

(2) Dividends

	Six months ended September 30		Year ended March 31
	2001	2002	2002
Interim dividends per share	–	–	–
Annual dividends per share	–	–	¥40.00

(3) Financial conditions

(Figures rounded down to the nearest million)

	September 30, 2001	September 30, 2002	March 31, 2002
Total assets	¥544,899 million	¥561,368 million	¥570,769 million
Shareholders' equity	¥396,859 million	¥359,489 million	¥394,729 million
Shareholders' equity/ Total assets	72.8%	64.0%	69.2%
Shareholders' equity per share	¥1,702.44	¥1,596.13	¥1,692.29

Note 1. Number of common shares outstanding:

As of September 30, 2001: 233,112,486 shares

As of September 30, 2002: 225,225,908 shares

As of March 31, 2002: 233,252,257 shares

Note 2. Number of shares of common stock in treasury:

As of September 30, 2002: 8,055,225 shares

As of March 31, 2002: 22,512 shares

2. Forecasts for the nonconsolidated financial results for the fiscal year ending March 31, 2003
(April 1, 2002 – March 31, 2003)

	Year ending March 31, 2003
Revenue	¥279,698 million
Ordinary income	¥53,563 million
Net income	¥30,842 million
Annual dividends per share	¥40.00

Note: Expected basic net income per share: ¥136.94

*Forecast statements above include estimates based on current plans, assumptions and prospects and may differ from actual performance because of risks and uncertainties.