

# CONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

## Contents

Condensed Consolidated Balance Sheets (Based on Japanese Gaap).....	76
Condensed Consolidated Statements of Income (Based on Japanese Gaap).....	78
Consolidated Statements of Comprehensive Income (Based on Japanese Gaap).....	78

## Condensed Consolidated Balance Sheets (Based on Japanese Gaap)

SECOM CO., LTD. and Subsidiaries  
As of March 31

	In millions of yen					
ASSETS	2014	2013	2012	2011	2010	2009
<b>Current assets:</b>						
Cash on hand and in banks.....	¥ 210,514	¥ 175,427	¥ 182,412	¥ 172,958	¥ 146,929	¥ 127,476
Cash deposits for armored car services .....	58,597	56,089	54,011	56,546	48,861	56,667
Call loans .....	20,500	46,500	28,000	29,500	36,500	36,500
Notes and accounts receivable, trade.....	115,318	106,638	85,744	73,956	73,844	77,398
Due from subscribers.....	25,174	24,059	24,830	22,754	20,824	20,139
Short-term investments .....	12,955	14,723	19,936	7,313	15,989	16,786
Lease receivables and investment in leased assets.....	33,188	27,569	14,605	15,433	14,742	14,993
Merchandises and products.....	14,186	12,321	9,597	8,823	10,987	10,730
Real estate inventories.....	33	12,944	9,082	11,481	18,493	6,177
Work in process .....	4,602	4,526	2,527	2,249	1,427	2,174
Costs on uncompleted construction contracts .....	8,983	7,563	5,671	4,233	5,312	9,534
Work in process for real estate inventories.....	15,396	13,348	33,276	48,296	55,916	60,950
Raw materials and supplies.....	7,573	6,430	5,950	5,750	5,932	5,840
Deferred income taxes.....	13,254	14,384	11,383	12,216	11,684	11,135
Short-term loans receivable .....	2,699	4,158	4,389	3,908	3,088	4,125
Other .....	17,623	18,453	13,489	12,566	15,275	15,578
Allowance for doubtful accounts.....	(2,026)	(2,302)	(1,428)	(1,704)	(2,207)	(2,762)
Total current assets.....	<b>558,574</b>	542,836	503,479	486,284	483,600	473,445
<b>Fixed assets:</b>						
Tangible assets:						
Buildings and improvements, net.....	153,278	155,839	97,955	102,855	97,692	85,415
Security equipment and control stations, net .....	68,759	67,200	66,900	63,490	63,034	65,631
Land .....	113,946	115,652	104,426	97,730	93,424	89,297
Other, net.....	24,849	22,839	21,464	18,638	18,869	22,923
Total tangible assets.....	<b>360,833</b>	361,532	290,747	282,715	273,020	263,267
Intangible assets.....	53,596	55,079	25,043	25,553	21,885	21,331
Investments and others:						
Investment securities.....	246,233	189,042	177,655	188,001	187,777	201,923
Long-term loans receivable .....	45,701	42,338	46,197	47,576	50,488	59,880
Prepaid pension and severance costs.....	—	19,572	19,130	18,730	18,618	18,876
Net defined benefit asset.....	17,612	—	—	—	—	—
Deferred income taxes .....	13,521	11,711	14,793	20,110	19,848	24,413
Other.....	48,486	43,706	42,376	43,422	44,630	46,129
Allowance for doubtful accounts .....	(16,352)	(16,742)	(17,584)	(18,111)	(18,403)	(19,122)
Total investments and others .....	<b>355,203</b>	289,629	282,568	299,729	302,959	332,099
Total fixed assets.....	<b>769,633</b>	706,241	598,359	607,998	597,864	616,698
<b>Deferred assets</b> .....	<b>17</b>	32	45	117	213	338
Total assets .....	<b>¥1,328,226</b>	¥1,249,110	¥1,101,884	¥1,094,400	¥1,081,679	¥1,090,483

In millions of yen

LIABILITIES	2014	2013	2012	2011	2010	2009
<b>Current liabilities:</b>						
Notes and accounts payable, trade	¥ 49,409	¥ 43,684	¥ 30,731	¥ 25,959	¥ 24,774	¥ 28,374
Bank loans	52,120	42,350	47,985	47,426	48,094	85,383
Current portion of straight bonds	4,640	4,487	5,983	2,914	1,761	5,036
Lease obligations	579	537	354	354	247	202
Payables—other	31,316	31,406	27,627	22,857	23,359	23,195
Accrued income taxes	27,744	29,282	14,688	19,353	20,907	18,983
Accrued consumption taxes	4,151	4,377	3,833	2,850	3,302	2,932
Accrued expenses	4,625	4,571	4,169	3,792	3,633	3,534
Deferred revenue	31,027	30,880	30,834	30,582	33,554	31,298
Accrued bonuses	14,437	14,031	12,739	11,925	12,139	12,741
Reserve for litigation losses	—	—	—	—	1,770	2,415
Reserve for losses on construction contracts	1,981	1,714	834	530	145	—
Other	34,649	40,554	35,997	33,527	36,660	42,558
Total current liabilities	256,684	247,879	215,780	202,074	210,353	256,655
<b>Long-term liabilities:</b>						
Straight bonds	7,796	8,847	9,625	14,091	17,006	12,673
Long-term loans	17,256	19,828	10,700	21,586	16,085	15,338
Lease obligations	4,183	3,438	2,884	3,080	501	571
Guarantee deposits received	36,542	36,125	38,235	38,091	36,777	34,210
Deferred income taxes	11,169	13,400	8,415	8,909	8,399	3,740
Accrued pension and severance costs	—	17,137	12,585	13,097	13,264	13,807
Accrued retirement benefits for directors and audit and supervisory board members	1,635	2,443	2,509	2,433	2,398	2,244
Net defined benefit liability	18,569	—	—	—	—	—
Investment deposits by policyholders, unearned premiums and other insurance liabilities	141,099	133,627	127,812	135,498	150,180	167,011
Other	2,918	2,242	1,817	1,481	1,557	1,621
Total long-term liabilities	241,171	237,091	214,586	238,270	246,171	251,218
Total liabilities	497,856	484,970	430,366	440,344	456,525	507,874
<b>NET ASSETS</b>						
<b>Shareholders' equity:</b>						
Common stock	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus	83,054	83,054	83,054	83,054	83,054	83,054
Retained earnings	656,286	609,275	565,261	549,747	507,434	478,355
Common stock in treasury, at cost	(73,682)	(73,664)	(73,659)	(74,923)	(74,907)	(74,896)
Total shareholders' equity	732,036	685,042	641,034	624,255	581,959	552,891
<b>Accumulated other comprehensive income:</b>						
Unrealized gains (losses) on securities	12,504	11,783	4,559	2,192	4,521	(3,901)
Deferred losses on hedges	(33)	(41)	(28)	(35)	(17)	(27)
Foreign currency translation adjustments	(10,885)	(27,760)	(37,556)	(34,166)	(27,871)	(30,008)
Remeasurements of defined benefit plans, net of taxes	(3,506)	—	—	—	—	—
Total accumulated other comprehensive income	(1,921)	(16,018)	(33,026)	(32,010)	(23,367)	(33,937)
Minority interests in subsidiaries	100,253	95,114	63,509	61,810	66,562	63,654
Total net assets	830,369	764,139	671,517	654,055	625,153	582,608
Total liabilities and net assets	¥1,328,226	¥1,249,110	¥1,101,884	¥1,094,400	¥1,081,679	¥1,090,483

## Condensed Consolidated Statements of Income (Based on Japanese Gaap)

SECOM CO., LTD. and Subsidiaries  
Years ended March 31

	In millions of yen					
	2014	2013	2012	2011	2010	2009
Revenue .....	<b>¥822,228</b>	¥765,635	¥679,173	¥663,887	¥654,678	¥678,400
Percentage change from prior year .....	<b>7.4%</b>	12.7%	2.3%	1.4%	(3.5%)	(0.6%)
Costs of revenue .....	<b>542,949</b>	504,006	458,452	423,983	415,390	444,771
As a percentage of revenue .....	<b>66.0</b>	65.8	67.5	63.9	63.4	65.6
Gross profit .....	<b>279,278</b>	261,629	220,720	239,904	239,288	233,628
As a percentage of revenue .....	<b>34.0</b>	34.2	32.5	36.1	36.6	34.4
Selling, general and administrative expenses .....	<b>159,259</b>	153,258	139,642	140,762	140,749	145,994
As a percentage of revenue .....	<b>19.4</b>	20.0	20.6	21.2	21.5	21.5
Operating profit .....	<b>120,018</b>	108,370	81,078	99,141	98,539	87,634
As a percentage of revenue .....	<b>14.6</b>	14.2	11.9	14.9	15.1	12.9
Non-operating income .....	<b>13,100</b>	11,171	12,970	17,428	9,158	12,957
Non-operating expenses .....	<b>6,441</b>	5,922	6,209	6,895	9,371	9,666
Ordinary profit .....	<b>126,677</b>	113,618	87,839	109,674	98,327	90,924
As a percentage of revenue .....	<b>15.4</b>	14.8	12.9	16.5	15.0	13.4
Extraordinary profit .....	<b>2,025</b>	984	287	1,717	3,370	482
Extraordinary losses .....	<b>3,876</b>	2,623	11,558	5,749	5,463	27,875
Income before income taxes .....	<b>124,826</b>	111,980	76,567	105,642	96,233	63,531
As a percentage of revenue .....	<b>15.2</b>	14.6	11.3	15.9	14.7	9.4
Income taxes—current .....	<b>48,485</b>	43,211	32,023	37,303	38,172	41,768
Income taxes—deferred .....	<b>(2,110)</b>	(252)	4,600	1,383	4,944	(3,244)
Net income before minority interests in subsidiaries .....	<b>78,451</b>	69,021	39,943	66,955	—	—
Minority interests in subsidiaries .....	<b>8,574</b>	5,363	4,454	6,109	5,505	3,504
Net income .....	<b>69,876</b>	63,658	35,489	60,846	47,611	21,502
As a percentage of revenue .....	<b>8.5</b>	8.3	5.2	9.2	7.3	3.2
Percentage change from prior year .....	<b>9.8</b>	79.4	(41.7)	27.8	121.4	(65.0)

## Consolidated Statements of Comprehensive Income (Based on Japanese Gaap)

SECOM CO., LTD. and Subsidiaries  
Years ended March 31

	In millions of yen					
	2014	2013	2012	2011	2010	2009
Net income before minority interests in subsidiaries .....	<b>¥78,451</b>	¥69,021	¥39,943	¥66,955	¥—	¥—
Other comprehensive income (loss):						
Unrealized gains (losses) on securities .....	<b>543</b>	7,500	2,318	(2,970)	—	—
Deferred gains on hedges .....	<b>—</b>	—	8	16	—	—
Foreign currency translation adjustments .....	<b>11,787</b>	6,222	(2,262)	(5,191)	—	—
Share of other comprehensive gains (losses) of affiliated companies accounted for under the equity method .....	<b>6,649</b>	4,402	(1,281)	(1,069)	—	—
Total other comprehensive income (loss) .....	<b>18,980</b>	18,124	(1,217)	(9,214)	—	—
Comprehensive income .....	<b>97,431</b>	87,146	38,726	57,740	—	—
Comprehensive income attributable to:						
Owners of the parent company .....	<b>87,480</b>	80,666	34,473	52,203	—	—
Minority interests .....	<b>9,950</b>	6,480	4,253	5,537	—	—