

CONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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CONDENSED CONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

SECOM CO., LTD. and Subsidiaries
 As of March 31

	In millions of yen					
ASSETS	2012	2011	2010	2009	2008	2007
Current assets:						
Cash on hand and in banks.....	¥ 182,412	¥ 172,958	¥ 146,929	¥ 127,476	¥ 200,403	¥ 181,266
Cash deposits for armored car services	54,011	56,546	48,861	56,667	63,696	75,328
Call loans	28,000	29,500	36,500	36,500	19,000	15,000
Notes and accounts receivable, trade.....	85,744	73,956	73,844	77,398	85,595	83,397
Due from subscribers.....	24,830	22,754	20,824	20,139	21,125	19,217
Short-term investments	19,936	7,313	15,989	16,786	9,306	18,171
Lease receivables and investment in leased assets.....	14,605	15,433	14,742	14,993	—	—
Inventories	—	—	—	—	27,080	25,945
Merchandises and products.....	9,597	8,823	10,987	10,730	—	—
Real estate inventories.....	9,082	11,481	18,493	6,177	90,230	71,724
Work in process	2,527	2,249	1,427	2,174	—	—
Costs on uncompleted construction contracts	5,671	4,233	5,312	9,534	—	—
Work in process for real estate inventories.....	33,276	48,296	55,916	60,950	—	—
Raw materials and supplies.....	5,950	5,750	5,932	5,840	—	—
Deferred income taxes.....	11,383	12,216	11,684	11,135	11,840	11,597
Short-term loans receivable	4,389	3,908	3,088	4,125	7,246	5,097
Other	13,489	12,566	15,275	15,578	13,827	19,660
Allowance for doubtful accounts.....	(1,428)	(1,704)	(2,207)	(2,762)	(1,813)	(1,923)
Total current assets.....	503,479	486,284	483,600	473,445	547,538	524,484
Fixed assets:						
Tangible assets:						
Buildings and improvements	97,955	102,855	97,692	85,415	84,545	87,306
Security equipment and control stations	66,900	63,490	63,034	65,631	65,450	63,675
Land	104,426	97,730	93,424	89,297	81,716	80,341
Other.....	21,464	18,638	18,869	22,923	33,636	29,485
Intangible assets.....	25,043	25,553	21,885	21,331	22,332	23,294
Investments and others:						
Investment securities.....	177,655	188,001	187,777	201,923	241,957	243,148
Long-term loans receivable	46,197	47,576	50,488	59,880	54,599	55,223
Prepaid pension and severance costs.....	19,130	18,730	18,618	18,876	17,834	15,817
Deferred income taxes	14,793	20,110	19,848	24,413	22,740	15,654
Other.....	42,376	43,422	44,630	46,129	47,579	45,692
Allowance for doubtful accounts	(17,584)	(18,111)	(18,403)	(19,122)	(17,455)	(15,161)
Total fixed assets.....	598,359	607,998	597,864	616,698	654,936	644,478
Deferred assets	45	117	213	338	365	219
Total assets	¥1,101,884	¥1,094,400	¥1,081,679	¥1,090,483	¥1,202,840	¥1,169,182

In millions of yen

LIABILITIES	2012	2011	2010	2009	2008	2007
Current liabilities:						
Notes and accounts payable, trade	¥ 30,731	¥ 25,959	¥ 24,774	¥ 28,374	¥ 30,459	¥ 28,469
Bank loans	47,985	47,426	48,094	85,383	136,034	129,169
Current portion of straight bonds	5,983	2,914	1,761	5,036	1,936	3,356
Lease obligations	354	354	247	202	—	—
Payables—other	27,627	22,857	23,359	23,195	28,988	29,888
Accrued income taxes	14,688	19,353	20,907	18,983	24,610	24,973
Accrued consumption taxes	3,833	2,850	3,302	2,932	3,456	3,366
Accrued expenses	4,169	3,792	3,633	3,534	3,641	3,198
Deferred revenue	30,834	30,582	33,554	31,298	32,061	31,188
Accrued bonuses	12,739	11,925	12,139	12,741	12,210	11,409
Reserve for litigation losses	—	—	1,770	2,415	—	—
Accrued bonuses to directors and corporate auditors	—	—	—	—	—	80
Reserve for losses on construction contracts	834	530	145	—	—	—
Other	35,997	33,527	36,660	42,558	46,337	58,665
Total current liabilities	215,780	202,074	210,353	256,655	319,737	323,766
Long-term liabilities:						
Straight bonds	9,625	14,091	17,006	12,673	13,524	13,941
Long-term loans	10,700	21,586	16,085	15,338	20,024	14,363
Lease obligations	2,884	3,080	501	571	—	—
Guarantee deposits received	38,235	38,091	36,777	34,210	32,532	32,164
Deferred income taxes	8,415	8,909	8,399	3,740	5,042	2,717
Accrued pension and severance costs	12,585	13,097	13,264	13,807	16,096	17,596
Accrued retirement benefits for directors and corporate auditors	2,509	2,433	2,398	2,244	2,220	2,300
Investment deposits by policyholders, unearned premiums and other insurance liabilities	127,812	135,498	150,180	167,011	162,329	160,142
Other	1,817	1,481	1,557	1,621	1,057	1,073
Total long-term liabilities	214,586	238,270	246,171	251,218	252,828	244,299
Total liabilities	430,366	440,344	456,525	507,874	572,565	568,065
NET ASSETS						
Shareholders' equity:						
Common stock	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377
Capital surplus	83,054	83,054	83,054	83,054	83,056	83,056
Retained earnings	565,261	549,747	507,434	478,355	475,987	432,696
Common stock in treasury, at cost	(73,659)	(74,923)	(74,907)	(74,896)	(44,877)	(44,850)
Total shareholders' equity	641,034	624,255	581,959	552,891	580,543	537,279
Accumulated other comprehensive income:						
Unrealized gains (losses) on securities	4,559	2,192	4,521	(3,901)	(3,306)	10,157
Deferred losses on hedges	(28)	(35)	(17)	(27)	(90)	(51)
Foreign currency translation adjustments	(37,556)	(34,166)	(27,871)	(30,008)	(9,907)	(7,253)
Total accumulated other comprehensive income	(33,026)	(32,010)	(23,367)	(33,937)	(13,304)	2,853
Minority interests in subsidiaries	63,509	61,810	66,562	63,654	63,035	60,983
Total net assets	671,517	654,055	625,153	582,608	630,274	601,116
Total liabilities and net assets	¥1,101,884	¥1,094,400	¥1,081,679	¥1,090,483	¥1,202,840	¥1,169,182

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

SECOM CO., LTD. and Subsidiaries
 Years ended March 31

	In millions of yen					
	2012	2011	2010	2009	2008	2007
Revenue	¥679,173	¥663,887	¥654,678	¥678,400	¥682,619	¥613,976
<i>Percentage change from prior year</i>	2.3%	1.4%	(3.5%)	(0.6%)	11.2%	8.2%
Costs of revenue	458,452	423,983	415,390	444,771	433,030	388,787
<i>As a percentage of revenue</i>	67.5	63.9	63.4	65.6	63.4	63.3
Gross profit	220,720	239,904	239,288	233,628	249,589	225,189
<i>As a percentage of revenue</i>	32.5	36.1	36.6	34.4	36.6	36.7
Selling, general and administrative expenses	139,642	140,762	140,749	145,994	144,883	127,348
<i>As a percentage of revenue</i>	20.6	21.2	21.5	21.5	21.3	20.7
Operating profit	81,078	99,141	98,539	87,634	104,706	97,840
<i>As a percentage of revenue</i>	11.9	14.9	15.1	12.9	15.3	15.9
Non-operating income	12,970	17,428	9,158	12,957	20,125	15,087
Non-operating expenses	6,209	6,895	9,371	9,666	10,552	10,207
Ordinary profit	87,839	109,674	98,327	90,924	114,278	102,720
<i>As a percentage of revenue</i>	12.9	16.5	15.0	13.4	16.7	16.7
Extraordinary profit	287	1,717	3,370	482	2,748	2,601
Extraordinary losses	11,558	5,749	5,463	27,875	4,984	3,317
Income before income taxes	76,567	105,642	96,233	63,531	112,043	102,005
<i>As a percentage of revenue</i>	11.3	15.9	14.7	9.4	16.4	16.6
Income taxes—current	32,023	37,303	38,172	41,768	42,602	39,961
Income taxes—deferred	4,600	1,383	4,944	(3,244)	2,656	(660)
Net income before minority interests in subsidiaries	39,943	66,955	—	—	—	—
Minority interests in subsidiaries	4,454	6,109	5,505	3,504	5,278	4,404
Net income	35,489	60,846	47,611	21,502	61,506	58,299
<i>As a percentage of revenue</i>	5.2	9.2	7.3	3.2	9.0	9.5
<i>Percentage change from prior year</i>	(41.7)	27.8	121.4	(65.0)	5.5	10.0

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (BASED ON JAPANESE GAAP)

SECOM CO., LTD. and Subsidiaries
 Years ended March 31

	In millions of yen					
	2012	2011	2010	2009	2008	2007
Net income before minority interests in subsidiaries	¥39,943	¥66,955	¥—	¥—	¥—	¥—
Other comprehensive income:						
Unrealized losses on securities	2,318	(2,970)	—	—	—	—
Deferred gains on hedges	8	16	—	—	—	—
Foreign currency translation adjustments	(2,262)	(5,191)	—	—	—	—
Share of other comprehensive losses of affiliated companies accounted for under the equity method	(1,281)	(1,069)	—	—	—	—
Total other comprehensive income	(1,217)	(9,214)	—	—	—	—
Comprehensive income	38,726	57,740	—	—	—	—
Comprehensive income attributable to:						
Comprehensive income attributable to owners of the parent company	34,473	52,203	—	—	—	—
Comprehensive income attributable to minority interests	4,253	5,537	—	—	—	—