

# NONCONSOLIDATED FINANCIAL DATA

(BASED ON JAPANESE GAAP) [REFERENCE]

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## CONDENSED NONCONSOLIDATED BALANCE SHEETS (BASED ON JAPANESE GAAP)

SECOM CO., LTD.  
As of March 31

	In millions of yen					
ASSETS	2010	2009	2008	2007	2006	2005
<b>Current assets:</b>						
Cash on hand and in banks .....	¥ 44,607	¥ 31,149	¥ 77,130	¥ 71,818	¥167,097	¥135,400
Cash deposits for armored car services .....	46,957	54,258	60,821	67,799	—	—
Notes receivable .....	248	389	534	667	476	552
Due from subscribers .....	11,434	11,630	11,661	10,972	9,475	9,008
Accounts receivable, trade .....	6,484	6,732	6,760	6,952	6,447	6,228
Receivables—other .....	2,556	2,415	2,921	2,218	3,876	5,822
Short-term investments .....	2,429	455	454	452	451	451
Merchandise .....	6,574	5,652	6,298	5,991	5,928	6,740
Supplies .....	1,082	1,101	952	1,024	950	1,056
Prepaid expenses .....	2,016	2,034	1,913	2,014	1,798	1,728
Deferred income taxes .....	4,720	4,446	4,714	4,750	4,531	4,629
Short-term loans receivable .....	171	173	236	463	298	17,493
Short-term loans receivable to subsidiaries and affiliated companies .....	3,669	11,471	17,782	13,910	12,587	24,404
Other .....	2,129	3,457	2,720	2,615	2,314	2,614
Allowance for doubtful accounts .....	(450)	(567)	(568)	(541)	(604)	(2,299)
Total current assets .....	134,634	134,801	194,333	191,111	215,630	213,831
<b>Fixed assets:</b>						
<b>Tangible assets:</b>						
Buildings and improvements .....	22,360	23,055	21,969	22,124	22,811	23,943
Automobiles .....	368	386	122	136	166	132
Security equipment and control stations .....	60,860	63,064	62,419	60,284	59,442	59,836
Machinery and equipment .....	828	1,071	1,267	1,364	1,467	1,423
Tools, furniture and fixtures .....	3,519	3,717	3,239	4,216	4,379	4,514
Land .....	28,352	28,306	25,913	32,092	32,200	35,179
Construction in progress .....	1,203	1,588	1,961	2,980	1,919	1,692
Other .....	654	634	14	22	32	47
<b>Intangible assets:</b>						
Telephone rights .....	—	—	—	—	0	1,946
Telephone and telegraph utility rights .....	—	—	—	83	112	147
Software .....	7,580	6,578	7,184	4,755	6,420	6,401
Other .....	975	542	516	3,419	83	84
<b>Investments and others:</b>						
Investment securities .....	21,769	21,267	28,668	43,165	46,166	27,654
Investment securities in subsidiaries and affiliated companies .....	193,899	192,775	194,110	166,839	149,535	159,772
Investments in subsidiaries and affiliated companies .....	1,874	1,874	1,874	1,074	974	667
Long-term loans receivable .....	5,088	8,468	8,453	18,308	18,630	3,122
Long-term loans receivable to employees .....	55	40	31	24	24	22
Long-term loans receivable to subsidiaries and affiliated companies .....	128,727	134,636	66,354	52,929	40,085	14,160
Lease deposits .....	8,583	8,702	8,859	8,973	9,006	8,816
Long-term prepaid expenses .....	25,816	26,412	26,165	24,855	22,175	20,335
Prepaid pension and severance costs .....	14,364	14,561	13,769	12,213	8,670	1,257
Deferred income taxes .....	14,099	14,763	6,760	5,139	6,206	10,450
Insurance funds .....	4,334	4,896	4,893	4,893	4,893	5,153
Other .....	800	1,065	975	983	955	2,877
Allowance for doubtful accounts .....	(12,544)	(13,354)	(6,812)	(7,200)	(7,998)	(4,760)
Total fixed assets .....	533,572	545,056	478,710	463,680	428,359	384,880
Total assets .....	¥668,207	¥679,858	¥673,043	¥654,791	¥643,990	¥598,711

In millions of yen

LIABILITIES	2010	2009	2008	2007	2006	2005
<b>Current liabilities:</b>						
Accounts payable .....	¥ 2,009	¥ 2,319	¥ 2,757	¥ 2,573	¥ 3,168	¥ 2,113
Bank loans .....	24,492	60,893	30,401	27,667	26,069	31,473
Current portion of straight bonds .....	—	—	—	—	30,000	—
Lease obligations .....	51	43	—	—	—	—
Payables—other .....	10,811	10,981	10,838	12,596	12,987	10,201
Payables—construction .....	3,425	3,742	3,607	3,825	3,634	3,113
Accrued income taxes .....	14,637	11,849	15,834	15,775	15,312	10,279
Accrued consumption taxes .....	1,491	1,622	1,566	2,029	1,509	1,306
Accrued expenses .....	555	597	640	639	651	599
Deposits received .....	23,625	28,451	31,299	41,603	34,442	31,146
Deferred revenue .....	22,558	22,735	22,903	22,735	22,371	21,727
Accrued bonuses .....	5,493	5,537	5,372	5,207	5,232	4,967
Other .....	2,133	1,928	1,958	895	1,938	1,764
Total current liabilities .....	111,287	150,704	127,180	135,548	157,317	118,694
<b>Long-term liabilities:</b>						
Straight bonds .....	—	—	—	—	—	30,000
Lease obligations .....	182	192	—	—	—	—
Guarantee deposits received .....	17,965	18,146	18,174	18,449	18,244	18,014
Accrued pension and severance costs .....	4,394	4,766	5,087	5,370	5,581	5,713
Accrued retirement benefits for directors and corporate auditors .....	1,174	1,104	1,070	1,268	1,201	—
Other .....	272	12	—	—	—	—
Total long-term liabilities .....	23,989	24,221	24,333	25,088	25,027	53,728
Total liabilities .....	135,276	174,926	151,513	160,637	182,344	172,423
<b>SHAREHOLDERS' EQUITY</b>						
Common stock .....	—	—	—	—	66,377	66,377
Capital surplus:						
Additional paid-in capital .....	—	—	—	—	83,054	82,553
Total capital surplus .....	—	—	—	—	83,054	82,553
Retained earnings:						
Legal reserve .....	—	—	—	—	9,028	9,028
Voluntary reserve:						
Reserve for system developments .....	—	—	—	—	800	800
Reserve for tax deferral on asset replacement .....	—	—	—	—	24	25
General reserve .....	—	—	—	—	2,212	2,212
Total voluntary reserve .....	—	—	—	—	3,036	3,037
Unappropriated retained earnings .....	—	—	—	—	339,293	306,766
Total retained earnings .....	—	—	—	—	351,358	318,832
Unrealized gains on securities .....	—	—	—	—	5,604	3,082
Common stock in treasury, at cost .....	—	—	—	—	(44,749)	(44,558)
Total shareholders' equity .....	—	—	—	—	461,646	426,288
Total liabilities and shareholders' equity .....	¥ —	¥ —	¥ —	¥ —	¥643,990	¥598,711
<b>NET ASSETS</b>						
<b>Shareholders' equity:</b>						
Common stock .....	¥ 66,377	¥ 66,377	¥ 66,377	¥ 66,377	¥ —	¥ —
Capital surplus:						
Additional paid-in capital .....	83,054	83,054	83,054	83,054	—	—
Other capital surplus .....	—	—	1	1	—	—
Total capital surplus .....	83,054	83,054	83,056	83,056	—	—
Retained earnings:						
Legal reserve .....	9,028	9,028	9,028	9,028	—	—
Other retained earnings:						
Reserve for system developments .....	800	800	800	800	—	—
General reserve .....	2,212	2,212	2,212	2,212	—	—
Accumulated earnings carried forward .....	445,579	418,306	405,015	372,966	—	—
Total retained earnings .....	457,620	430,347	417,055	385,006	—	—
Common stock in treasury, at cost .....	(74,907)	(74,896)	(44,877)	(44,850)	—	—
Total shareholders' equity .....	532,145	504,883	521,612	489,590	—	—
<b>Valuation, translation adjustments and others:</b>						
Unrealized gains (losses) on securities .....	786	48	(82)	4,564	—	—
Total valuation, translation adjustments and others .....	786	48	(82)	4,564	—	—
Total net assets .....	532,931	504,932	521,529	494,154	—	—
Total liabilities and net assets .....	¥668,207	¥679,858	¥673,043	¥654,791	¥ —	¥ —

## CONDENSED NONCONSOLIDATED STATEMENTS OF INCOME (BASED ON JAPANESE GAAP)

SECOM CO., LTD.

Years ended March 31

	In millions of yen					
	2010	2009	2008	2007	2006	2005
Revenue .....	<b>¥328,773</b>	¥336,893	¥337,611	¥326,076	¥313,096	¥297,782
<i>Percentage change from prior year.....</i>	<i>(2.4%)</i>	<i>(0.2%)</i>	<i>3.5%</i>	<i>4.1%</i>	<i>5.1%</i>	<i>3.2%</i>
Service charges .....	<b>291,325</b>	294,386	291,350	282,247	272,876	261,918
<i>Percentage change from prior year.....</i>	<i>(1.0)</i>	<i>1.0</i>	<i>3.2</i>	<i>3.4</i>	<i>4.2</i>	<i>2.0</i>
Sales of merchandise.....	<b>37,447</b>	42,506	46,261	43,829	40,220	35,863
<i>Percentage change from prior year.....</i>	<i>(11.9)</i>	<i>(8.1)</i>	<i>5.5</i>	<i>9.0</i>	<i>12.1</i>	<i>13.5</i>
Costs .....	<b>188,701</b>	193,842	192,417	183,341	171,803	164,518
<i>As a percentage of revenue.....</i>	<i>57.4</i>	<i>57.5</i>	<i>57.0</i>	<i>56.2</i>	<i>54.9</i>	<i>55.2</i>
Costs of service .....	<b>160,349</b>	161,548	158,031	151,532	142,473	138,298
<i>As a percentage of service charges.....</i>	<i>55.0</i>	<i>54.9</i>	<i>54.2</i>	<i>53.7</i>	<i>52.2</i>	<i>52.8</i>
Costs of sales .....	<b>28,352</b>	32,294	34,386	31,809	29,329	26,219
<i>As a percentage of merchandise sales .....</i>	<i>75.7</i>	<i>76.0</i>	<i>74.3</i>	<i>72.6</i>	<i>72.9</i>	<i>73.1</i>
Gross profit.....	<b>140,072</b>	143,050	145,193	142,734	141,293	133,263
<i>As a percentage of revenue.....</i>	<i>42.6</i>	<i>42.5</i>	<i>43.0</i>	<i>43.8</i>	<i>45.1</i>	<i>44.8</i>
Gross profit on service .....	<b>130,976</b>	132,838	133,318	130,715	130,402	123,620
<i>As a percentage of service charges.....</i>	<i>45.0</i>	<i>45.1</i>	<i>45.8</i>	<i>46.3</i>	<i>47.8</i>	<i>47.2</i>
Gross profit on sales .....	<b>9,095</b>	10,212	11,874	12,019	10,890	9,643
<i>As a percentage of merchandise sales .....</i>	<i>24.3</i>	<i>24.0</i>	<i>25.7</i>	<i>27.4</i>	<i>27.1</i>	<i>26.9</i>
Selling, general and administrative expenses .....	<b>68,544</b>	70,434	71,038	69,330	69,121	67,232
<i>As a percentage of revenue.....</i>	<i>20.8</i>	<i>20.9</i>	<i>21.0</i>	<i>21.3</i>	<i>22.0</i>	<i>22.6</i>
Operating profit .....	<b>71,527</b>	72,616	74,155	73,404	72,172	66,031
<i>As a percentage of revenue.....</i>	<i>21.8</i>	<i>21.6</i>	<i>22.0</i>	<i>22.5</i>	<i>23.1</i>	<i>22.2</i>
Non-operating income.....	<b>9,225</b>	9,721	9,607	7,942	6,299	6,241
Non-operating expenses .....	<b>3,290</b>	3,990	4,575	4,763	7,506	6,052
Ordinary profit.....	<b>77,462</b>	78,346	79,187	76,583	70,964	66,219
<i>As a percentage of revenue.....</i>	<i>23.6</i>	<i>23.3</i>	<i>23.5</i>	<i>23.5</i>	<i>22.7</i>	<i>22.2</i>
Extraordinary profit .....	<b>561</b>	67	2,221	1,246	6,147	1,083
Extraordinary losses .....	<b>4,639</b>	27,068	566	1,141	5,615	5,915
Income before income taxes.....	<b>73,384</b>	51,345	80,842	76,688	71,496	61,388
<i>As a percentage of revenue.....</i>	<i>22.3</i>	<i>15.2</i>	<i>23.9</i>	<i>23.5</i>	<i>22.8</i>	<i>20.6</i>
Income taxes.....	<b>27,578</b>	18,931	30,795	29,443	27,617	23,684
<i>Effective tax rate.....</i>	<i>37.6</i>	<i>36.9</i>	<i>38.1</i>	<i>38.4</i>	<i>38.6</i>	<i>38.6</i>
Net income.....	<b>45,806</b>	32,414	50,046	47,245	43,879	37,704
<i>As a percentage of revenue.....</i>	<i>13.9</i>	<i>9.6</i>	<i>14.8</i>	<i>14.5</i>	<i>14.0</i>	<i>12.7</i>
<i>Percentage change from prior year.....</i>	<i>41.3</i>	<i>(35.2)</i>	<i>5.9</i>	<i>7.7</i>	<i>16.4</i>	<i>10.0</i>