
*SUPPLEMENTAL NONCONSOLIDATED FINANCIAL DATA
(BASED ON JAPANESE GAAP)*

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CONDENSED NONCONSOLIDATED BALANCE SHEETS

SECOM CO., LTD.
As of March 31

In millions of yen

ASSETS	2004	2003	2002	2001	2000	1999
Current assets:						
Cash on hand and in banks.....	¥117,302	¥ 93,044	¥101,946	¥ 77,581	¥ 92,077	¥ 93,901
Notes receivable	292	365	741	538	324	458
Due from subscribers	8,856	8,311	7,726	7,072	6,242	5,564
Accounts receivable, trade.....	5,372	4,695	6,719	5,089	4,172	3,237
Receivables—other	5,680	3,047	3,536	3,123	3,457	1,242
Short-term investments	451	7,951	1,479	6,312	15,482	25,887
Common stock in treasury.....	—	—	—	3	42	119
Merchandise.....	5,673	6,738	9,563	6,625	5,524	4,805
Supplies	1,123	1,420	1,649	1,326	1,121	948
Prepaid expenses.....	1,610	1,507	1,857	1,605	1,369	1,241
Deferred income taxes	5,890	4,642	4,096	3,063	1,961	—
Short-term loans	38,398	53,111	40,659	28,897	33,189	29,030
Other current assets	2,526	2,367	2,458	2,683	4,274	1,512
Allowance for doubtful accounts.....	(5,216)	(3,602)	(2,959)	(2,245)	(137)	(146)
Total current assets.....	187,961	183,602	179,475	141,676	169,104	167,804
Fixed assets:						
Tangible assets:						
Buildings and improvements.....	25,836	28,777	20,576	23,006	23,696	24,294
Automobiles	145	525	634	679	578	737
Security equipment and control stations.....	60,684	60,220	75,216	70,511	65,825	62,686
Machinery and equipment	1,427	1,501	3,571	4,104	2,906	1,508
Tools, furniture and fixtures.....	3,990	3,678	3,383	3,316	2,335	2,166
Land.....	36,439	42,197	37,907	37,837	35,152	34,996
Construction in progress	2,862	1,463	2,011	2,327	1,616	1,693
Other.....	72	18	25	16	18	19
Intangible assets:						
Telephone rights and other	2,592	2,834	3,602	4,702	6,518	4,533
Telephone and telegraph utility rights.....	207	540	634	803	1,156	1,975
Software.....	8,935	10,957	10,535	11,422	3,313	—
Investments and other:						
Investment securities.....	23,874	20,796	23,578	27,284	10,706	12,519
Investments in subsidiaries and affiliated companies.....	158,279	159,901	160,870	145,227	129,771	112,714
Long-term loans	23,385	10,059	9,748	11,242	2,636	3,112
Lease deposits.....	8,533	8,489	8,504	8,697	6,802	6,889
Long-term prepaid expenses	19,889	19,709	1,025	1,263	1,540	9,436
Deferred income taxes.....	13,728	18,379	19,223	—	1,631	—
Other investments.....	13,007	10,650	11,555	11,423	9,428	6,670
Allowance for doubtful accounts.....	(11,306)	(1,596)	(1,311)	(1,205)	(13)	(14)
Total fixed assets	392,586	399,104	391,293	362,662	305,622	285,941
Total assets	¥580,547	¥582,707	¥570,769	¥504,339	¥474,726	¥453,745

	In millions of yen					
LIABILITIES	2004	2003	2002	2001	2000	1999
Current liabilities:						
Accounts payable.....	¥ 2,160	¥ 2,121	¥ 1,813	¥ 1,908	¥ 1,683	¥ 1,671
Bank loans	35,663	53,503	15,234	20,157	23,454	21,058
Current portion of straight and convertible bonds...	18	—	33	—	—	4
Payables—other	10,358	9,605	10,167	10,722	7,590	6,707
Accrued expenses.....	634	576	619	5,713	5,484	5,356
Deposits received.....	33,958	24,749	20,867	15,681	18,784	25,439
Deferred revenue—service charges	21,247	21,048	20,108	19,583	19,254	18,734
Accrued income taxes	10,570	6,806	18,163	13,904	9,858	13,771
Payables—construction.....	4,666	3,535	3,514	4,328	4,123	3,173
Accrued bonus	4,710	4,920	4,939	—	—	—
Other current liabilities.....	4,029	3,837	2,772	2,437	3,330	2,210
Total current liabilities.....	128,019	130,706	98,234	94,436	93,564	98,127
Fixed liabilities:						
Straight and convertible bonds	30,000	30,018	30,018	518	578	1,347
Long-term loans.....	2,300	3,700	—	—	—	—
Guarantee deposits received	17,009	16,721	16,445	15,784	15,046	14,606
Deferred income taxes	—	—	—	581	—	—
Accrued severance indemnities.....	—	—	—	—	368	378
Accrued pension and severance costs.....	5,356	30,378	31,341	1,999	—	—
Other fixed liabilities.....	—	—	—	120	—	557
Total fixed liabilities.....	54,665	80,818	77,805	19,003	15,993	16,889
Total liabilities	182,684	211,524	176,039	113,439	109,557	115,016
SHAREHOLDERS' EQUITY						
Common stock	66,368	66,368	66,360	66,126	66,096	65,709
Capital surplus:						
Additional paid-in capital.....	82,544	82,544	82,536	82,302	82,272	81,781
Total capital surplus.....	82,544	82,544	82,536	82,302	82,272	81,781
Retained earnings:						
Legal reserve	9,028	9,028	9,028	8,077	7,126	6,294
Voluntary reserve:						
Reserve for systems development.....	800	800	800	800	800	800
Reserve for tax deferral on asset replacement.....	26	27	28	30	31	56
General reserve.....	2,212	2,212	2,212	2,212	2,212	2,212
Total voluntary reserve.....	3,038	3,039	3,040	3,042	3,043	3,068
Unappropriated retained earnings	279,338	254,364	233,263	226,776	206,629	181,874
Total retained earnings.....	291,405	266,431	245,332	237,895	216,799	191,237
Unrealized gains on securities.....	1,944	124	642	4,575	—	—
Common stock in treasury, at cost.....	(44,400)	(44,287)	(141)	—	—	—
Total shareholders' equity.....	397,862	371,182	394,729	390,899	365,169	338,729
Total liabilities and shareholders' equity	¥580,547	¥582,707	¥570,769	¥504,339	¥474,726	¥453,745

CONDENSED NONCONSOLIDATED STATEMENTS OF INCOME

SECOM CO., LTD.
Years ended March 31

In millions of yen

	2004	2003	2002	2001	2000	1999
Revenue	¥288,493	¥278,610	¥274,669	¥257,008	¥242,461	¥231,505
<i>Percentage change from prior year</i>	3.5%	1.4%	6.9%	6.0%	4.7%	4.0%
Service charges	256,883	250,237	244,014	230,722	218,977	210,239
<i>Percentage change from prior year</i>	2.7	2.5	5.8	5.4	4.2	4.1
Sales of merchandise.....	31,610	28,373	30,654	26,285	23,484	21,265
<i>Percentage change from prior year</i>	11.4	(7.4)	16.6	11.9	10.4	3.2
Costs	159,018	155,499	162,427	141,310	130,585	123,180
<i>As a percentage of revenue</i>	55.1	55.8	59.1	55.0	53.9	53.2
Cost of service	136,144	135,315	140,000	122,456	113,815	108,349
<i>As a percentage of service charges</i>	53.0	54.1	57.4	53.1	52.0	51.5
Cost of sales.....	22,873	20,184	22,427	18,853	16,769	14,830
<i>As a percentage of merchandise sales</i>	72.4	71.1	73.2	71.7	71.4	69.7
Gross profit	129,475	123,111	112,241	115,698	111,876	108,324
<i>As a percentage of revenue</i>	44.9	44.2	40.9	45.0	46.1	46.8
Gross profit on service.....	120,738	114,921	104,013	108,266	105,161	101,889
<i>As a percentage of service charges</i>	47.0	45.9	42.6	46.9	48.0	48.5
Gross profit on sales	8,736	8,189	8,227	7,432	6,714	6,434
<i>As a percentage of merchandise sales</i>	27.6	28.9	26.8	28.3	28.6	30.3
Selling, general and administrative expenses.....	65,244	68,943	73,339	62,484	60,212	58,185
<i>As a percentage of revenue</i>	22.6	24.8	26.7	24.3	24.8	25.1
Operating profit.....	64,231	54,167	38,901	53,214	51,663	50,138
<i>As a percentage of revenue</i>	22.3	19.4	14.2	20.7	21.3	21.7
Other income (expenses):						
Interest, dividends and other income	4,817	4,288	4,661	7,211	5,210	5,198
Interest expense	695	494	354	269	15	18
Other expense.....	6,196	4,448	4,317	6,917	4,821	4,803
Ordinary profit.....	62,156	53,513	38,891	53,239	52,036	50,515
<i>As a percentage of revenue</i>	21.5	19.2	14.2	20.7	21.5	21.8
Extraordinary profit.....	25,462	6,543	28,211	23,246	5,427	12,072
Extraordinary loss.....	29,860	7,535	38,712	24,570	5,810	12,167
Income before income taxes.....	57,758	52,521	28,390	51,915	51,653	50,420
<i>As a percentage of revenue</i>	20.0	18.9	10.3	20.2	21.3	21.8
Provision for income taxes.....	23,475	21,736	11,441	21,319	21,381	24,343
<i>Effective tax rate</i>	40.6	41.4	40.3	41.1	41.4	48.3
Net income	34,282	30,784	16,948	30,595	30,272	26,077
<i>As a percentage of revenue</i>	11.9	11.0	6.2	11.9	12.5	11.3
<i>Percentage change from prior year</i>	11.4	81.6	(44.6)	1.1	16.1	8.7