

**SUPPLEMENTAL**  
**NONCONSOLIDATED**  
**FINANCIAL DATA**

**CONTENTS**

---

NONCONSOLIDATED BALANCE SHEETS .....	56
NONCONSOLIDATED STATEMENTS OF INCOME .....	58

---

**NONCONSOLIDATED BALANCE SHEETS**

SECOM CO., LTD.  
As of March 31

In millions of yen

<b>ASSETS</b>	<b>2003</b>	2002	2001	2000	1999	1998
<b>Current assets:</b>						
Cash on hand and in banks.....	¥ 93,045	¥101,947	¥ 77,581	¥ 92,077	¥ 93,901	¥ 83,462
Notes receivable .....	365	741	538	324	459	392
Due from subscribers .....	8,312	7,727	7,073	6,243	5,564	5,218
Accounts receivable, trade.....	4,696	6,720	5,089	4,173	3,238	3,409
Receivables—other .....	3,048	3,537	3,123	3,457	1,243	1,003
Marketable securities.....	7,951	1,479	6,313	15,483	25,888	31,151
Common stock in treasury .....	—	—	3	42	119	25
Merchandise.....	6,738	9,563	6,625	5,525	4,805	3,642
Supplies.....	1,420	1,649	1,326	1,122	948	967
Prepaid expenses.....	1,508	1,858	1,606	1,370	1,241	1,084
Deferred income taxes .....	4,642	4,096	3,064	1,961	—	—
Short-term loans.....	53,112	40,660	28,898	33,189	29,031	23,683
Other current assets .....	2,368	2,458	2,683	4,275	1,513	1,390
Allowance for doubtful accounts.....	(3,602)	(2,960)	(2,246)	(137)	(146)	(136)
Total current assets.....	<b>183,603</b>	179,475	141,676	169,104	167,804	155,290
<b>Fixed assets:</b>						
Tangible assets:						
Buildings and improvements.....	28,777	20,576	23,007	23,697	24,295	23,617
Automobiles .....	525	635	680	579	737	815
Security equipment and control stations.....	60,221	75,216	70,511	65,825	62,686	55,739
Machinery and equipment .....	1,502	3,571	4,105	2,907	1,509	1,535
Tools, furniture and fixtures.....	3,679	3,384	3,317	2,335	2,167	2,167
Land.....	42,197	37,907	37,838	35,153	34,997	34,525
Construction in progress .....	1,463	2,012	2,327	1,616	1,693	1,630
Other.....	19	25	16	18	19	11
Intangible assets:						
Telephone rights and other.....	2,834	3,602	4,702	6,518	4,533	4,458
Telephone and telegraph utility rights .....	541	635	804	1,157	1,976	2,957
Software.....	10,957	10,536	11,423	3,314	—	—
Investments and other:						
Investment securities.....	20,797	23,579	27,285	10,706	12,519	5,535
Investments in subsidiaries and affiliated companies.....	159,902	160,870	145,227	129,771	112,714	105,145
Long-term loans receivable.....	10,060	9,749	11,242	2,636	3,112	2,951
Lease deposits.....	8,489	8,505	8,698	6,803	6,890	6,494
Long-term prepaid expenses .....	19,709	1,026	1,263	1,540	9,437	7,292
Deferred income taxes.....	18,379	19,223	—	1,632	—	—
Other investments.....	10,650	11,555	11,423	9,429	6,671	4,177
Allowance for doubtful accounts.....	(1,596)	(1,312)	(1,205)	(13)	(14)	(30)
Total fixed assets .....	<b>399,105</b>	391,294	362,663	305,623	285,941	259,018
Total assets .....	<b>¥582,708</b>	¥570,769	¥504,339	¥474,727	¥453,745	¥414,308

In millions of yen

LIABILITIES AND SHAREHOLDERS' EQUITY	2003	2002	2001	2000	1999	1998
<b>Current liabilities:</b>						
Accounts payable.....	¥ 2,121	¥ 1,814	¥ 1,908	¥ 1,683	¥ 1,671	¥ 1,256
Bank loans.....	53,504	15,234	20,157	23,455	21,058	10,193
Current portion of straight and convertible bonds...	—	33	—	—	5	394
Payables—other.....	9,606	10,168	10,722	7,590	6,707	5,640
Accrued expenses.....	577	619	5,714	5,484	5,356	6,248
Deposits received.....	24,750	20,868	15,682	18,785	25,440	17,548
Deferred revenue—service charges.....	21,048	20,109	19,583	19,255	18,735	18,087
Income taxes payable.....	6,806	18,163	13,904	9,858	13,771	14,808
Payables—construction.....	3,536	3,514	4,328	4,123	3,173	3,326
Accrued bonus.....	4,920	4,940	—	—	—	—
Other current liabilities.....	3,838	2,772	2,438	3,331	2,211	4,157
Total current liabilities.....	130,706	98,234	94,436	93,564	98,127	81,657
<b>Fixed liabilities:</b>						
Straight and convertible bonds.....	30,018	30,018	518	578	1,347	1,724
Long-term loans.....	3,700	—	—	—	—	—
Guarantee deposits received.....	16,722	16,446	15,785	15,047	14,607	14,194
Deferred tax liabilities.....	—	—	581	—	—	—
Accrued severance indemnities.....	—	—	—	369	378	397
Accrued pension and severance costs.....	30,379	31,342	1,999	—	—	—
Other fixed liabilities.....	—	—	120	—	557	—
Total fixed liabilities.....	80,819	77,806	19,003	15,994	16,889	16,315
Total liabilities.....	211,525	176,040	113,439	109,558	115,016	97,972
<b>Shareholders' equity:</b>						
Common stock.....	66,369	66,360	66,127	66,097	65,710	65,327
Capital surplus:						
Additional paid-in capital.....	82,545	82,536	82,303	82,273	81,782	78,110
Total capital surplus.....	82,545	82,536	82,303	82,273	81,782	78,110
Retained earnings:						
Legal reserve.....	9,028	9,028	8,077	7,127	6,294	5,521
Voluntary reserve:						
Reserve for systems development.....	800	800	800	800	800	800
Reserve for tax deferral on assets replacement.....	27	29	30	31	56	58
General reserve.....	2,212	2,212	2,212	2,212	2,212	2,212
Total voluntary reserve.....	3,039	3,041	3,042	3,043	3,068	3,070
Unappropriated retained earnings.....	254,364	233,264	226,776	206,629	181,875	164,308
Total retained earnings.....	266,431	245,333	237,895	216,799	191,237	172,899
Unrealized gains on securities.....	125	642	4,575	—	—	—
Common stock in treasury, at cost.....	(44,287)	(142)	—	—	—	—
Total shareholders' equity.....	371,183	394,729	390,900	365,169	338,729	316,336
Total liabilities and shareholders' equity.....	¥582,708	¥570,769	¥504,339	¥474,727	¥453,745	¥414,308

 **NONCONSOLIDATED STATEMENTS OF INCOME** 

SECOM CO., LTD.

Years ended March 31

In millions of yen

	2003	2002	2001	2000	1999	1998
Revenue: .....	<b>¥278,611</b>	¥274,669	¥257,009	¥242,462	¥231,505	¥222,541
<i>Percent change from prior year.....</i>	<i>1.4%</i>	<i>6.9%</i>	<i>6.0%</i>	<i>4.7%</i>	<i>4.0%</i>	<i>4.5%</i>
Service charges .....	<b>250,237</b>	244,015	230,723	218,978	210,239	201,929
<i>Percent change from prior year.....</i>	<i>2.5</i>	<i>5.8</i>	<i>5.4</i>	<i>4.2</i>	<i>4.1</i>	<i>5.5</i>
Sales of merchandise.....	<b>28,374</b>	30,654	26,286	23,484	21,266	20,612
<i>Percent change from prior year.....</i>	<i>(7.4)</i>	<i>16.6</i>	<i>11.9</i>	<i>10.4</i>	<i>3.2</i>	<i>(3.8)</i>
Costs: .....	<b>155,499</b>	162,428	141,310	130,586	123,180	117,801
<i>As a percent of revenue .....</i>	<i>55.8</i>	<i>59.1</i>	<i>55.0</i>	<i>53.9</i>	<i>53.2</i>	<i>52.9</i>
Cost of service .....	<b>135,315</b>	140,001	122,457	113,816	108,349	103,887
<i>As a percent of service charges.....</i>	<i>54.1</i>	<i>57.4</i>	<i>53.1</i>	<i>52.0</i>	<i>51.5</i>	<i>51.4</i>
Cost of sales.....	<b>20,184</b>	22,427	18,853	16,770	14,831	13,914
<i>As a percent of merchandise sales.....</i>	<i>71.1</i>	<i>73.2</i>	<i>71.7</i>	<i>71.4</i>	<i>69.7</i>	<i>67.5</i>
Gross profit:.....	<b>123,112</b>	112,241	115,699	111,876	108,325	104,740
<i>As a percent of revenue .....</i>	<i>44.2</i>	<i>40.9</i>	<i>45.0</i>	<i>46.1</i>	<i>46.8</i>	<i>47.1</i>
Gross profit on service.....	<b>114,922</b>	104,014	108,266	105,162	101,890	98,042
<i>As a percent of service charges.....</i>	<i>45.9</i>	<i>42.6</i>	<i>46.9</i>	<i>48.0</i>	<i>48.5</i>	<i>48.6</i>
Gross profit on sales .....	<b>8,190</b>	8,227	7,433	6,714	6,435	6,698
<i>As a percent of merchandise sales.....</i>	<i>28.9</i>	<i>26.8</i>	<i>28.3</i>	<i>28.6</i>	<i>30.3</i>	<i>32.5</i>
Selling, general and administrative expenses.....	<b>68,944</b>	73,339	62,485	60,212	58,186	61,572
<i>As a percent of revenue .....</i>	<i>24.8</i>	<i>26.7</i>	<i>24.3</i>	<i>24.8</i>	<i>25.1</i>	<i>27.7</i>
Operating profit.....	<b>54,168</b>	38,902	53,214	51,664	50,139	43,168
<i>As a percent of revenue .....</i>	<i>19.4</i>	<i>14.2</i>	<i>20.7</i>	<i>21.3</i>	<i>21.7</i>	<i>19.4</i>
Other income (expenses)						
Interest, dividends, and other income.....	<b>4,288</b>	4,660	7,212	5,210	5,198	4,230
Interest expense .....	<b>(494)</b>	(354)	(269)	(15)	(18)	(36)
Other expense.....	<b>(4,449)</b>	(4,316)	(6,918)	(4,822)	(4,804)	(3,887)
Ordinary profit.....	<b>53,513</b>	38,892	53,239	52,037	50,515	43,475
<i>As a percent of revenue .....</i>	<i>19.2</i>	<i>14.2</i>	<i>20.7</i>	<i>21.5</i>	<i>21.8</i>	<i>19.5</i>
Extraordinary profit.....	<b>6,543</b>	28,211	23,247	5,427	12,073	—
Extraordinary loss.....	<b>(7,535)</b>	(38,712)	(24,570)	(5,810)	(12,168)	—
Income before income taxes.....	<b>52,521</b>	28,391	51,916	51,654	50,420	43,475
<i>As a percent of revenue .....</i>	<i>18.9</i>	<i>10.3</i>	<i>20.2</i>	<i>21.3</i>	<i>21.8</i>	<i>19.5</i>
Provision for income taxes.....	<b>21,736</b>	11,442	21,320	21,382	24,343	19,491
<i>Effective tax rate .....</i>	<i>41.4</i>	<i>40.3</i>	<i>41.1</i>	<i>41.4</i>	<i>48.3</i>	<i>44.8</i>
Net income .....	<b>30,785</b>	16,949	30,596	30,272	26,077	23,984
<i>As a percent of revenue .....</i>	<i>11.0</i>	<i>6.2</i>	<i>11.9</i>	<i>12.5</i>	<i>11.3</i>	<i>10.8</i>
<i>Percent change from prior year.....</i>	<i>81.6</i>	<i>(44.6)</i>	<i>1.1</i>	<i>16.1</i>	<i>8.7</i>	<i>6.4</i>